DAILY ANALYSIS

11 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	EUR	German CPI (MoM) (Oct)	-0.2%	0.6%
09:45	EUR	ECB President Lagarde Speaks		

Inflation Heats Up Fed Debate

October's US inflation figures strengthened expectations of further Fed tightening, with headline CPI rising 0.4% and core CPI 0.3%, both above forecasts. Governor Christopher Waller raised the possibility of a 50-basis-point hike, while other Fed officials signaled support for tighter policy. December hike expectations jumped to 91% from 84%, driving the dollar higher.

Gold slipped below $4,050 after losing nearly 3% in the previous session. Stronger US inflation and the prospect of more aggressive Fed tightening weighed on bullion, with higher interest rate expectations strengthening the dollar and reducing gold's appeal.

Brent steadied above $92 a barrel as Trump suggested further strikes on Iran might be unnecessary. Congressional Democrats are also considering using the upcoming government funding deadline to push for an end to the conflict, raising hopes of a diplomatic resolution.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.11577	-0.05%	-0.63%	0.02%	-4.96%
GBPUSD	1.334	-0.03%	-0.97%	1.00%	-0.89%
AUDUSD	0.68747	0.13%	-1.86%	-1.22%	3.03%
NZDUSD	0.56073	0.04%	-0.28%	0.35%	-2.58%
USDJPY	158.806	0.04%	0.23%	0.12%	1.31%
USDCAD	1.42072	0.13%	1.64%	-0.52%	3.55%
METALS					
XAUUSD	4056.55	0.60%	-0.09%	-2.76%	-6.09%
SILVER	52.979	2.87%	1.39%	-12.14%	-25.65%
PLATIN	1573.6	2.29%	5.03%	-7.08%	-23.98%
INDICES					
S&P 500	7565.14	0.59%	-1.61%	-3.10%	10.51%
DOW JONES	52288	0.11%	-2.00%	0.84%	8.79%
NASDAQ	28122	1.37%	-1.11%	-8.29%	11.37%
NIKKEI	61204	1.23%	-1.58%	-9.70%	21.58%
DAX	26570	0.85%	0.50%	5.11%	8.49%
ENERGY					
CRUDE OIL	86.72	0.79%	-1.59%	-7.49%	51.03%
BRENT OIL	92.597	1.21%	-2.14%	-13.18%	52.17%
NATURAL GAS	3.2867	-0.28%	11.07%	3.78%	-10.83%
BONDS					
US 10Y	4.9900	0.0950	0.02%	-0.25%	0.82%
DE 10Y	3.3069	0.0415	0.00%	-0.17%	0.44%
JAPAN 10Y	2.7950	0.0999	-0.02%	-0.22%	0.72%
UK 10Y	33.0500	0.0200	-0.09%	0.30%	5.89%
CHINA 10Y	7.1780	0.0100	-0.16%	-0.21%	0.61%

EURUSD



EUR/USD struggled to stabilize above 1.1150 after outperforming US inflation data triggered a sharp decline. October headline CPI rose 0.4% and core CPI 0.3%, strengthening December Fed hike expectations. Governor Christopher Waller raised the possibility of a 50-basis-point increase, while hawkish remarks from Logan and Paulson lifted the dollar.

Secretary of State Marco Rubio's suggestion that a large-scale military operation in Iran is unnecessary could ease safe-haven dollar demand.

The first resistance is positioned at 1.1210, while the support starts at 1.1130.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1300	1.1250	1.1210	1.1130	1.1100	1.1050

XAUUSD



Gold held below $4,050 after sliding nearly 3% in the previous session as US inflation and hawkish Fed remarks strengthened rate hike expectations.

October headline CPI slowed to 0.4% from 0.6% but exceeded the 0.3% forecast, while core inflation stayed at 0.3% for a third month, above the 0.2% expected. Waller signaled support for a possible half-point hike if inflation accelerates, with Logan also favoring more aggressive tightening. December hike odds jumped to 91% from 84%.First resistance is seen at $4080, with initial support near $4020.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4190	4130	4080	4020	3980	3930

USDJPY



The yen weakened toward 159 per dollar, approaching a two-month low as US inflation and hawkish Fed signals drove dollar gains. Markets raised December hike expectations to 91% from 84%, with further tightening priced for January and potentially April.

BOJ policymakers supported additional hikes as underlying inflation approached the 2% target. Chief Economist Seisaku Kameda also pointed to a December increase and further tightening next year, although these signals offered little relief for the yen.

First resistance is seen at 159.30, with initial support near 158.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.40	159.80	159.30	158.30	157.70	157.20

BTCUSD



Bitcoin traded near $73,470, slipping 0.32% for the session.

The cryptocurrency has lost 10.16% over the past four weeks and 27.72% year over year. Despite the recent decline, Trading Economics forecasts a recovery to $77,094 by quarter-end and $85,402 over the next 12 months.

Initial resistance sits near 75,500, with support around 72,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	77.800	75.500	72.500	70.000	68.000

BRENT OIL



Brent steadied above $92 a barrel but remained near ten-week lows as prospects of easing US-Iran tensions weighed on prices. Trump suggested further military strikes might no longer be necessary, raising hopes of a diplomatic settlement.

Congressional Democrats are also considering using the upcoming government funding deadline to pressure the administration into ending the conflict.

Resistance is seen at 94.00, while the nearest support stands at 90.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
97.60	95.70	94.00	90.50	87.80	85.00

NASDAQ



The US100 slipped 0.60% to 28,108, extending its four-week decline to 8.34%.

Despite the recent weakness, the index remains 10.15% higher year over year. Trading Economics projects a further decline to 26,412 by quarter-end and 24,753 over the next 12 months.

Resistance stands at 28,400, while the nearest support is located at 27,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.050	$28.700	$28,400	$27,700	$27,250	$27,000

USDCNH



USD/CNH held near 6.67, with the yuan showing resilience despite stronger US inflation and speculation about a possible 50-basis-point Fed hike in December.

The PBOC set its daily USD/CNY reference rate at 6.7191, up from 6.7167, signaling a modestly weaker yuan fixing.

The first resistance stands at 6.6800, while support begins at 6.6650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6800	6.6650	6.6420	6.6200

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