

DAILY ANALYSIS

12 October 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:50	USD	BoE MPC Member Mann Speaks	-	-

Russian Diesel Deal Cools Oil

Brent fell toward \$103 after Trump announced a Russian diesel agreement and an energy ceasefire with Ukraine. Supply relief outweighed renewed Houthi attacks on Saudi Arabia, while Trump ruled out strikes on Iran before the November midterms, citing productive talks.

Lower oil prices lifted gold above \$4,200 and silver past \$61. The US 100 gained 0.51% to 31,014, up 6.48% over four weeks and 25.31% annually. Bitcoin slipped 0.21% to \$83,500, down 27.54% year over year. US inflation data is next.

The euro recovered above \$1.12 but faced a fifth weekly decline amid French debt concerns and weaker ECB hike bets. Sterling rebounded toward \$1.324, supported by hawkish BoE signals and expectations for a November hike.

The yen hovered near 158.2 per dollar, close to the 160 intervention threshold, with a BoJ hike possible in December or January. The yuan strengthened toward 6.69 as China rejected EU claims of currency undervaluation.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.12019	0.02%	-0.19%	-3.00%	-4.59%
GBPUSD	1.3248	0.08%	0.20%	-1.86%	-1.57%
AUDUSD	0.69787	-0.07%	0.10%	-2.26%	4.59%
NZDUSD	0.56062	-0.10%	0.13%	-2.99%	-2.60%
USDJPY	158.334	0.01%	0.27%	2.58%	1.01%
USDCAD	1.42512	-0.04%	-0.07%	2.51%	3.87%
METALS					
XAUUSD	4186.37	-0.18%	1.13%	-2.62%	-3.09%
SILVER	60.807	0.01%	-0.41%	-3.83%	-14.67%
PLATIN	1704	0.63%	-1.14%	-4.26%	-17.68%
INDICES					
S&P 500	7828.53	0.22%	0.70%	2.74%	14.36%
DOW JONES	51798	0.28%	1.03%	-1.19%	7.77%
NASDAQ	30946	0.20%	-0.42%	6.24%	22.56%
NIKKEI	69031	-0.02%	1.06%	5.76%	37.13%
DAX	25213	0.50%	-0.16%	-0.89%	2.95%
ENERGY					
CRUDE OIL	91.178	-0.73%	1.95%	-10.07%	58.79%
BRENT OIL	104.472	-0.24%	4.14%	-1.14%	71.69%
NATURAL GAS	3.1707	-1.53%	3.41%	9.49%	-13.98%
BONDS					
US 10Y	5.2370	0.0020	-0.05%	0.27%	1.07%
DE 10Y	3.4817	0.0043	-0.01%	-0.05%	0.62%
JAPAN 10Y	3.0160	0.0001	-0.08%	0.02%	0.94%
UK 10Y	32.7800	0.0600	-0.06%	0.91%	5.62%
CHINA 10Y	7.2880	0.0260	0.08%	0.32%	0.72%

EURUSD



EUR/USD recovered above 1.12 after touching a 17-month low of 1.1161, helped by stabilizing French bonds and a softer dollar.

The euro remained on course for a fifth consecutive weekly decline as France's debt problems weighed on sentiment.

Lower oil prices also reduced expectations for ECB tightening, with the projected December rate easing to 2.72%.

The first resistance is positioned at 1.1260, while the support starts at 1.1190.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1320	1.1290	1.1260	1.1190	1.1140	1.1090

XAUUSD



Gold climbed above \$4,200, extending its rally into a third session as Trump's Russian diesel agreement helped ease oil prices and inflation concerns.

Recent Houthi attacks on Saudi Arabia provided additional support, while upcoming US inflation figures could shape expectations for the Fed's next move.

First resistance is seen at \$4210, with initial support near \$4170.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4300	4240	4210	4170	4100	4060

USDJPY



The yen held near 158.2 per dollar in quiet holiday trading, with caution persisting as it approached the 160 intervention threshold.

The wide interest rate gap between the US and Japan pressured the currency, although expectations for a Bank of Japan hike in December or January offered some support.

First resistance is seen at 158.90, with initial support near 157.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.50	160.10	158.90	157.50	155.40	152.60

BTCUSD



Bitcoin slipped 0.21% (\$175) to \$83,500, extending a difficult stretch for the cryptocurrency. Prices have fallen 8.73% over the past four weeks and 27.54% year over year.

Trading Economics forecasts a recovery to \$85,333 by quarter-end and \$93,795 within twelve months.

Initial resistance sits near 87,400, with support around 82,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
93.700	90.500	87.400	82.500	80.400	78.500

BRENT OIL



Brent eased toward \$103, snapping a two-session rally after Trump announced an agreement on Russian diesel exports and an immediate Russia-Ukraine energy ceasefire.

Houthi attacks on Saudi Arabia's main airport for a second consecutive day threatened further disruption. Trump considered a coordinated response, while Iran's foreign minister reportedly contacted Riyadh to discuss the situation.

Resistance is seen at 102.90, while the nearest support stands at 99.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
108.500	105.30	102.90	99.20	98.00	96.50

NASDAQ



The US 100 rose 157 points (0.51%) to 31,014, bringing its monthly gain to 6.48% and its annual advance to 25.31%.

Despite the recent strength, Trading Economics models estimate suggest a pullback to 30,213 by quarter-end and 28,288 over the next twelve months.

Resistance stands at 31.700, while the nearest support is located at 30,900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$32.250	\$31.900	\$31.700	\$30,900	\$30,250	\$29,800

USD/CNH



The offshore yuan strengthened toward 6.69 per dollar as Beijing rejected EU claims that a deliberately weak currency was driving China's trade surplus.

The PBoC argued that the country's export performance reflects its competitive advantages rather than exchange rate policy.

The first resistance stands at 6.6940, while support begins at 6.6880.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7450	6.7210	6.6940	6.6880	6.6790	6.6290

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