DAILY ANALYSIS

12 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	GBP	GDP (YoY) (Q3)	1.9%	1.4%
07:00	GBP	GDP (MoM) (Sep)	0.0%	0.1%
07:00	GBP	GDP (QoQ) (Q3)	0.7%	0.5%
13:30	USD	Initial Jobless Claims	194K	189K
15:00	USD	Existing Homes Sales (Oct)	3.89M	3.99M
17:00	USD	Crude Oil Inventories	-0.6M	-0.865M
18:00	USD	30-Year Bond Auction		5.618%

Nvidia Selloff Hits Futures

US stock futures fell on Thursday following reports that Nvidia's board is considering removing CEO Jensen Huang over allegations involving his personal relationships and a separate controversy linked to suspected Chinese espionage. The board is reportedly conducting an independent investigation, while Nvidia shares plunged as much as 10% in after-hours trading.

The selloff pushed Nasdaq 100 futures down 0.9% and S&P 500 futures down 0.4%, reversing some of Wednesday's gains. The Nasdaq had climbed 1.6% in the previous session, supported by a 25% surge in CoreWeave shares following an upbeat business forecast.

The 10-year US Treasury yield hovered near 5% as stronger-than-forecast October inflation and hawkish Fed remarks fueled expectations of further tightening. Governor Christopher Waller raised the possibility of a 50-basis-point hike in December, with markets pricing a 91% probability of an increase next month.

The US dollar index approached 103, its highest level since April 2025, after gaining more than 1% over two sessions. Rising rate expectations supported the rally, with Thursday's jobless claims and existing home sales figures next on the US economic calendar.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.10785	-0.10%	-1.25%	-1.07%	-5.64%
GBPUSD	1.32599	-0.11%	-1.41%	0.04%	-1.49%
AUDUSD	0.68339	-0.19%	-1.39%	-2.15%	2.42%
NZDUSD	0.55544	-0.14%	-0.71%	-1.03%	-3.50%
USDJPY	159.757	-0.03%	1.30%	0.90%	1.92%
USDCAD	1.42562	0.03%	1.69%	0.28%	3.90%
METALS					
XAUUSD	3977.11	-0.27%	-2.71%	-4.43%	-7.93%
SILVER	51.484	-0.35%	-0.57%	-12.99%	-27.75%
PLATIN	1539.3	0.05%	1.11%	-7.89%	-25.64%
INDICES					
S&P 500	7582.35	-0.49%	3.11%	-2.86%	10.76%
DOW JONES	52492	0.01%	1.88%	1.59%	9.22%
NASDAQ	28109	-0.93%	5.56%	-8.05%	11.32%
NIKKEI	60770	-0.78%	-0.50%	-10.34%	20.72%
DAX	26902	0.90%	2.19%	6.50%	9.85%
ENERGY					
CRUDE OIL	86.157	-0.43%	-4.82%	-8.48%	50.05%
BRENT OIL	92.353	-0.44%	-6.04%	-12.62%	51.77%
NATURAL GAS	3.2484	1.04%	10.23%	-1.05%	-11.87%
BONDS					
US 10Y	4.9930	0.0030	0.15%	-0.23%	0.82%
DE 10Y	3.3236	0.0167	0.04%	-0.15%	0.46%
JAPAN 10Y	2.7960	0.0047	0.04%	-0.21%	0.72%
UK 10Y	33.3600	0.3100	0.36%	0.61%	6.20%
CHINA 10Y	7.2080	0.0300	-0.04%	-0.18%	0.64%

EURUSD



EUR/USD edged higher toward 1.1080, although growing expectations of aggressive Fed tightening kept the recovery limited.

Following stronger US inflation data, markets priced an 87% probability of a December rate hike, with the odds of a 50-basis-point increase climbing to 12.7% from zero.

ECB Chief Economist Philip Lane emphasized the impact of energy costs on wages and broader inflation, while Lagarde confirmed that a December hike remains under consideration. Rabobank, however, expects the ECB to show greater restraint beyond December.

The first resistance is positioned at 1.1130, while the support starts at 1.1050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1250	1.1200	1.1130	1.1050	1.1000	1.0950

XAUUSD



Gold slipped below $4,000, extending its decline into a third session as the dollar rallied on stronger US inflation and hawkish Fed remarks.

Governor Christopher Waller raised the possibility of a 50-basis-point December hike, while Dallas Fed President Lorie Logan supported at least two additional quarter-point increases. With markets assigning a 91% probability to a December hike and further tightening possible in January and April, gold faces persistent pressure.

Weekly jobless claims, existing home sales and producer inflation are the next key US releases.

First resistance is seen at $4020, with initial support near $3940.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4100	4060	4020	3940	3900	3850

USDJPY



The yen weakened toward 159.5 per dollar, reaching its lowest level in over two months and bringing intervention concerns back into focus.

Japan's top currency official, Atsushi Mimura, warned against overlooking this summer's joint US-Japan intervention. While Fed tightening expectations supported the dollar, Japan's producer inflation accelerated to 7.1% in October from 6.8%, exceeding the 6.5% forecast. The figures add weight to expectations of a December BOJ hike and further increases next year.

First resistance is seen at 160.40, with initial support near 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	161.30	160.40	159.00	158.30	157.50

BTCUSD



Bitcoin traded near $73,686, down 0.46% for the session.

The cryptocurrency has shed 11.33% over the past four weeks and 26.07% year over year.

Initial resistance sits near 75,500, with support around 72,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	77.800	75.500	72.500	70.000	68.000

BRENT OIL



Brent fell toward $91 a barrel as US-Iran negotiations remained deadlocked despite both sides avoiding further military action.

Tehran rejected Washington's demand to surrender its enriched uranium and insisted that sanctions and the US naval blockade must end before the Strait of Hormuz reopens. Meanwhile, Ukrainian drone attacks have disrupted Russian refineries accounting for roughly 30% of the country's oil-processing capacity since late October, adding another supply concern.

Resistance is seen at 94.00, while the nearest support stands at 90.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
97.60	95.70	94.00	90.50	87.80	85.00

NASDAQ



The US100 climbed 2.28% to 28,130, extending its four-week advance to 8.02%.

The index is also up 12.50% year over year, reflecting stronger recent performance.

Resistance stands at 28,400, while the nearest support is located at 27,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.050	$28.700	$28,400	$27,700	$27,250	$27,000

USDCNH



USD/CNH hovered around 6.6673, with the yuan holding firm despite a broad dollar rally. Strong US inflation pushed the dollar index to a 19-month high of 103 and lifted December Fed hike expectations to 91%.

Unlike several other Asian currencies, the yuan showed little weakness against the stronger greenback.

The first resistance stands at 6.6800, while support begins at 6.6610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6800	6.6610	6.6420	6.6200

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.

ZITA PLUS

zitaplus.com
support@zitaplus.com
+44 7442 667878
Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands