

DAILY ANALYSIS

13 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	CPI (MoM) (Dec)	0.3%	0.3%
13:30	USD	CPI (YoY) (Dec)	2.7%	2.7%
13:30	USD	Core CPI (MoM) (Dec)	0.3%	0.2%
15:00	USD	New Home Sales (Oct)	715K	800K

Political Headlines Take the Lead

Politics is back in the driver's seat for markets. The euro rebounded from recent lows as broad dollar selling followed renewed concern over Federal Reserve independence after legal focus involving Jerome Powell.

In Asia, the yen slid to one-year lows as political uncertainty and talk of early elections clouded the policy outlook for the Bank of Japan, while the offshore yuan climbed to a 32-month high on lower hedging costs and firmer confidence.

Commodities remained firm, with gold holding near record levels with ongoing political conflicts and uncertainty around U.S. policy, while Brent crude pushed to multi-week highs after new U.S. tariffs on Iran-linked trade raised supply concerns.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16591	-0.07%	-0.25%	-0.80%	-0.69%
GBPUSD	1.34732	0.08%	-0.20%	0.73%	0.10%
AUDUSD	0.67121	0.03%	-0.38%	1.06%	0.59%
NZDUSD	0.57762	0.09%	-0.15%	-0.07%	0.35%
USDJPY	158.668	0.34%	1.29%	2.22%	1.22%
USDCAD	1.38735	-0.02%	0.43%	0.76%	1.11%
METALS					
XAUUSD	4593.4	-0.11%	2.16%	6.66%	6.33%
SILVER	85.676	1.46%	5.47%	33.77%	20.23%
PLATIN	2339.9	-1.71%	-4.73%	26.86%	13.04%
INDICES					
S&P 500	6975.38	-0.03%	0.44%	2.33%	1.90%
DOW JONES	49619	0.06%	0.32%	2.48%	3.24%
NASDAQ	25720	-0.26%	0.31%	2.60%	1.86%
NIKKEI	53734	3.45%	2.32%	7.11%	6.74%
DAX	25509	0.41%	2.48%	5.28%	4.16%
ENERGY					
CRUDE OIL	59.703	0.34%	4.50%	5.07%	3.98%
BRENT OIL	64.042	0.27%	5.51%	5.75%	5.25%
NATURAL GAS	3.336	-2.14%	-0.42%	-16.85%	-9.50%
BONDS					
US 10Y	4.184	0.20%	0.02%	0.00%	0.01%
DE 10Y	2.8014	2.42%	-0.07%	-0.05%	-0.06%
JAPAN 10Y	2.141	4.40%	0.01%	0.18%	0.07%
UK 10Y	4.374	0.40%	-0.13%	-0.13%	-0.10%

EURUSD



The euro recovered toward \$1.17 after rebounding from a one-month low, as pressure on the dollar intensified following renewed questions around Federal Reserve independence.

Fed Chair Jerome Powell said the Justice Department issued a subpoena linked to Fed headquarters expenses, describing the move as part of President Trump's push to pressure the central bank toward rate cuts.

Technically, 1.1620 remains key support, while 1.1710 caps the upside.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1890	1.1840	1.1710	1.1620	1.1590	1.1520

XAUUSD



Gold slipped below \$4,580 per ounce after retreating from record highs, as investors reassessed defensive positioning tied to Fed-related uncertainty and rising tension linked to Iran.

The pullback followed reports that U.S. prosecutors opened a criminal investigation into Jerome Powell's Senate testimony, which Powell said was intended to influence rate policy. Markets also weighed President Trump's proposal to impose 25% tariffs on countries trading with Iran, alongside warnings of possible military action during ongoing protests.

protests.

Support is seen near \$4,540, with resistance around \$4,620.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4710	4650	4620	4540	4490	4390

BTCUSD



Bitcoin edged lower to 91,077, marking a 0.09% daily decline. The asset has fallen 3.31% over the past month and remains 5.79% lower yearly.

BTC/USD faces resistance at 92,800, with support at 89,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
103.000	97.000	92.800	89.500	86.700	80.700

USDJPY



The yen weakened past 158 per dollar, touching a one-year low as political uncertainty in Japan weighed on sentiment.

Markets are assessing speculation that Prime Minister Sanae Takaichi may call early elections next month, potentially leveraging strong approval ratings to pursue looser fiscal policy.

Resistance stands near 158.90, while support holds at 157.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160	159.40	158.90	157.50	156.80	154.70

BRENT OIL



Brent crude climbed to around \$64.1 per barrel, the highest level in more than a month, after Trump announced new tariffs targeting Iran's trading partners.

Trump said 25% duties would be imposed on goods from countries doing business with Iran, intensifying pressure as domestic protests continue.

Brent's resistance stands at 64.80, while the nearest support level is near 62.90.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
66.25	65.50	64.80	62.90	61.50	58.00

NASDAQ



The Nasdaq 100 hovered near 25,713, posting a modest 0.08% daily gain. The index has advanced 2.58% over the past month and is up 23.88% yearly, keeping the broader structure intact despite recent hesitation.

Nasdaq faces resistance near 25,950, while support holds around 25,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28,200	\$26,730	\$25,950	\$25,200	\$24,680	\$24,310

USD/CNH



The offshore yuan strengthened to around 6.97 per dollar, reaching a 32-month high as confidence improved and hedging costs continued to decline.

One-year forward contracts now allow settlement below spot levels, marking the lowest implied costs since 2022.

USD/CNH faces resistance at 6.9920, with support near 6.9600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0110	7.0050	6.9920	6.9600	6.9500	6.9370

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