

DAILY ANALYSIS

14 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	PPI (MoM) (Oct)		0.3%
13:30	USD	Retail Sales (MoM) (Nov)	0.4%	0.0%
13:30	USD	Core Retail Sales (MoM) (Nov)	0.4%	0.4%
15:00	USD	Existing Home Sales (Dec)	4.21M	4.13M

Rate Expectations Reshape FX

The euro stays under pressure near recent lows as investors weigh softer inflation data against the prospect of multiple Federal Reserve rate cuts later this year, keeping dollar strength in check before the upcoming U.S. releases.

In Asia, the yen has slid toward the 160 level amid political uncertainty and election speculation, while the offshore yuan holds near multi-year highs, supported by strong exports and a record trade surplus despite weaker domestic demand.

Gold remains elevated after setting new records on easing expectations and political tension, while Brent crude steadies near multi-month highs as Venezuelan supply offsets Middle East risk. U.S. equities, led by the US 100 Tech Index, have eased slightly as markets consolidate after strong yearly gains, with policy uncertainty continuing to shape sentiment.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16421	0.00%	-0.28%	-0.94%	-0.84%
GBPUSD	1.34366	0.11%	-0.16%	0.46%	-0.17%
AUDUSD	0.66969	0.22%	-0.36%	0.83%	0.36%
NZDUSD	0.57434	0.13%	-0.51%	-0.63%	-0.22%
USDJPY	159.315	0.11%	1.63%	2.64%	1.64%
USDCAD	1.38867	-0.01%	0.19%	0.86%	1.21%
METALS					
XAUUSD	4624.79	0.84%	3.78%	7.39%	7.06%
SILVER	89.812	-1.52%	14.87%	40.23%	26.03%
PLATIN	2407.4	2.30%	6.12%	30.52%	16.30%
INDICES					
S&P 500	6958.16	-0.08%	0.54%	2.08%	1.65%
DOW JONES	49102	-0.18%	0.22%	1.42%	2.16%
NASDAQ	25718	-0.09%	0.25%	2.60%	1.85%
NIKKEI	54320	1.44%	4.54%	8.28%	7.91%
DAX	25472	0.20%	1.39%	5.13%	4.01%
ENERGY					
CRUDE OIL	60.962	-0.31%	8.88%	7.29%	6.17%
BRENT OIL	65.314	-0.24%	8.93%	7.85%	7.34%
NATURAL GAS	3.4083	-0.31%	-3.31%	-15.05%	-7.53%
BONDS					
US 10Y	4.179	0.50%	0.02%	0.00%	0.01%
DE 10Y	2.8134	1.20%	-0.03%	-0.04%	-0.05%
JAPAN 10Y	2.187	2.00%	0.07%	0.23%	0.11%
UK 10Y	4.402	2.76%	-0.08%	-0.11%	-0.08%
CHINA 10Y	6.63	2.70%	0.00%	0.02%	0.06%

EURUSD



EUR/USD traded near \$1.165, holding close to one-month lows as markets digested the latest U.S. CPI data and reassessed the policy outlook. Headline inflation held at 2.7%, while core CPI eased to 2.6%, strengthening expectations that the Federal Reserve has room to ease further. The dollar also softened after Republican lawmakers pushed back against concerns of political interference following a Justice Department probe involving Jerome Powell.

From a technical view, 1.1610 remains key support, with resistance at 1.1700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1850	1.1780	1.1700	1.1610	1.1570	1.1500

XAUUSD



Gold surged to fresh record highs above \$4,630 per ounce, supported by rising expectations of U.S. rate cuts and sustained demand for defensive assets.

Softer core inflation in December reinforced the view that underlying price pressures are easing after earlier distortions. Futures pricing now points to two to three Fed cuts in 2026, exceeding policymakers' median outlook.

Gold sees support near \$4590, while resistance is around \$4650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4720	4685	4650	4590	4520	4400

BTCUSD



Bitcoin edged slightly lower to 95,255, down 0.08% on the day. The asset has declined 10.23% over the past month and remains 5.03% lower year on year.

Forward estimates still suggest a move toward 92,915 by quarter-end, with scope for recovery toward 101,550 over a one-year horizon.

BTC/USD is currently testing resistance at 95.800, with support at 89.500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
103.000	97.000	95.800	89.500	86.700	80.700

USDJPY



The yen weakened past 159 per dollar, marking a multi-month low and drawing closer to the 160 level that has previously prompted official action. Pressure intensified with reports that Prime Minister Sanae Takaichi may dissolve parliament and call early elections in February to advance looser fiscal measures.

Resistance stands near 159.70, while support is firm at 158.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161	160.20	159.70	158.80	157.50	154.70

BRENT OIL



Brent crude slipped toward \$65 per barrel, pausing a four-day advance after Venezuela resumed oil exports.

Two supertankers carrying roughly 1.8 million barrels each reportedly departed under a 50-million-barrel supply agreement with the U.S. Losses were limited, however, as ongoing unrest in Iran kept supply risks in focus, leaving prices close to three-month highs.

Resistance is seen at \$66.00, with support near \$64.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.25	67.10	66.00	64.50	62.80	59

NASDAQ



The Nasdaq 100 eased to 25,756, posting a 0.18% daily decline. While the index has fallen 2.75% over the past month, it remains up 21.27% on a yearly basis. Projections suggest a level near 24,965 by quarter-end, with downside risk extending toward 22,707 over the next year.

Resistance stands at 25,950, while support holds around 25,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28,200	\$26,730	\$25,950	\$25,200	\$24,680	\$24,310

USD/CNH



The offshore yuan held near 6.97 per dollar, supported by strong trade data. December exports rose 6.6% year on year to a record high, while imports climbed 5.7%, the strongest reading in almost four years.

China recorded a \$1.2 trillion trade surplus in 2025, with external demand offsetting softer domestic conditions.

USD/CNH faces resistance at 6.9920, with support near 6.9600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0110	7.0050	6.9920	6.9600	6.9500	6.9370

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