# DAILY ANALYSIS

14 August 2026

# Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|---|---|---|---|---|
| 12:30 | USD | Core Retail Sales (MoM) (Jul) | 0.2% | -0.2% |
| 12:30 | USD | Retail Sales (MoM) (Jul) | 0.1% | 0.2% |

**Cooling Inflation Meets Hormuz Risks**

Global markets remained caught between cooling US inflation and persistent Middle East risks. Softer US CPI and core PPI data reduced expectations for a September Fed rate hike to around 35%, supporting gold despite recent profit-taking and helping risk assets.

In Europe, however, inflation expectations remained elevated at 2.4%, above the ECB's 2% target, after July CPI reached 2.9%. Combined with 0.4% Q2 GDP growth, this kept expectations for a 25-basis-point ECB hike in September intact and supported the euro near $1.153.

Geopolitics remained centered on the Strait of Hormuz, where stalled US-Iran negotiations continued to threaten energy supplies and inflation. Brent held near $87, with shipping continuing despite security risks.

Elevated energy and import costs also weighed on the Japanese yen, which traded near 159.4 per dollar. Meanwhile, softer US inflation helped the US 100 Tech Index advance, while Bitcoin remained under pressure near $63,280. The offshore yuan eased toward 6.74, driven mainly by a weaker PBOC fixing rather than geopolitical developments.

# Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|---|---|---|---|---|---|
| **CURRENCIES** | | | | | |
| EURUSD | 1.15218 | -0.03% | -0.03% | 0.89% | -1.86% |
| GBPUSD | 1.3489 | -0.04% | 0.26% | 0.73% | 0.22% |
| AUDUSD | 0.70482 | -0.20% | 0.23% | 1.05% | 5.63% |
| NZDUSD | 0.58317 | -0.48% | -0.65% | 0.37% | 1.32% |
| USDJPY | 159.457 | 0.02% | 0.65% | -1.72% | 1.73% |
| USDCAD | 1.39481 | 0.06% | -0.46% | -0.80% | 1.66% |
| **METALS** | | | | | |
| XAUUSD | 4395.98 | -0.29% | 3.68% | 8.43% | 1.76% |
| SILVER | 65.294 | -0.04% | 6.17% | 11.31% | -8.37% |
| PLATIN | 1751.3 | -1.02% | 0.77% | 6.61% | -15.40% |
| **INDICES** | | | | | |
| S&P 500 | 7753.92 | 0.07% | 0.57% | 2.79% | 13.27% |
| DOW JONES | 53752 | -0.03% | -0.25% | 2.37% | 11.84% |
| NASDAQ | 29720 | -0.08% | 1.18% | 0.45% | 17.70% |
| NIKKEI | 68725 | 1.78% | 4.63% | 1.45% | 36.52% |
| DAX | 26436 | 0.40% | 1.13% | 5.12% | 7.94% |
| **ENERGY** | | | | | |
| CRUDE OIL | 82.602 | -0.80% | 6.87% | 4.11% | 43.86% |
| BRENT OIL | 88.425 | -0.62% | 7.20% | 4.36% | 45.32% |
| NATURAL GAS | 2.7883 | -0.56% | 5.62% | -3.98% | -24.35% |
| **BONDS** | | | | | |
| US 10Y | 4.6800 | 0.0210 | 0.00% | 0.09% | 0.51% |
| DE 10Y | 3.1570 | 0.0000 | 0.05% | 0.08% | 0.29% |
| JAPAN 10Y | 2.8590 | 0.0058 | 0.09% | 0.16% | 0.79% |
| UK 10Y | 32.3700 | 0.0600 | 0.25% | 0.93% | 5.21% |
| CHINA 10Y | 6.7780 | 0.0190 | -0.01% | 0.05% | 0.21% |

Z Trading & Technology Inc.

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

## EURUSD


The euro hovered near $1.153 on Friday as markets evaluated Middle East geopolitical friction, uncertain US-Iran agreement signals, and energy-driven inflation risks. Eurozone inflation expectations held around 2.4%, exceeding the ECB's 2% target following a July CPI print of 2.9%. Meanwhile, solid economic resilience brightened the broader outlook, supported by second-quarter GDP expansion of 0.4%, preserving expectations for a 25-basis-point ECB rate increase in September.

The first resistance is positioned at 1.1570 while the support starts from 1.1500.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 1.1610 | 1.1590 | 1.1570 | 1.1500 | 1.1470 | 1.1420 |

## XAUUSD


Gold dropped below $4,350 per ounce on Friday, extending recent pullbacks as traders took profits while weighing Federal Reserve policy expectations against Middle East developments. Softer US core PPI figures supported indications of moderating inflation following soft CPI data, pushing September rate hike expectations down to roughly 35%. However, delayed negotiations regarding the Strait of Hormuz maintained market caution regarding potential supply bottlenecks, energy price spikes, and broader geopolitical instability.

First resistance is seen at $4385, with initial support near $4280.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 4500 | 4450 | 4385 | 4280 | 4240 | 4150 |

## USDJPY


The Japanese yen hovered near 159.4 per dollar on Friday, heading toward a 1% weekly decline as the lack of fresh official intervention encouraged traders to hold short positions. The currency has now surrendered roughly half its gains from late July and early August following record joint intervention by Japan and the US. Wide interest rate differentials, fiscal worries, and elevated energy and import costs continue to maintain downward pressure on the currency.

First resistance is seen at 160.00, with initial support near 158.80.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 162.50 | 162.10 | 160.00 | 158.80 | 157.30 | 155.80 |

## BTCUSD


Bitcoin traded near $63,280 on Friday, August 14, slipping 126 points or 0.20% from the previous session. The cryptocurrency registered a 2.24% drop over the past four weeks and remains down 46.11% over the last year. Trading Economics projects Bitcoin will reach $66,236 by quarter-end and $73,276 within twelve months.

First resistance is seen at 63,800, with initial support near 62.500.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 67.100 | 65.900 | 63.800 | 62.500 | 61.300 | 60.000 |

## BRENT OIL


Brent crude stabilized around $87 per barrel on Friday following earlier losses, as traders carefully tracked diplomatic discussions to reopen the Strait of Hormuz. Although negotiations remain stalled, crude shipments continue traversing the Persian Gulf, though several tankers have disabled transponders to navigate lingering maritime security hazards across the region.

Resistance is seen at 88.20, while the nearest support stands at 85.90.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 92.30 | 90.00 | 88.20 | 85.90 | 84.50 | 82.20 |

## NASDAQ


The US 100 Tech Index traded near 29,985 on Friday, August 14, climbing 342 points or 1.15% from the prior session. The index advanced 1.64% over the past month and remains up 26.45% year-over-year. Trading Economics projects the index will ease to 29,092 by quarter-end and reach 27,281 within twelve months.

Resistance stands at 30,350, while the nearest support is located at 29,720.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| $30.770 | $30.600 | $30.350 | $29.720 | $29.430 | $29.100 |

## USDCNH


The offshore yuan eased toward 6.74 per dollar on Thursday, surrendering earlier gains after a softer PBOC midpoint fixing weighed on sentiment. The central bank set the fixing rate at 6.7888 per dollar, falling 418 pips short of market forecasts. While seasonal tailwinds heading into September may offer mild support, further currency strength rests heavily on future PBOC guidance.

Resistance stands at 6.7550 while the nearest support is located at 6.7400.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 6.7940 | 6.7720 | 6.7550 | 6.7400 | 6.7270 | 6.7050 |

ZITA PLUS

zitaplus.com
support@zitaplus.com
+44 7442 667878

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands