DAILY ANALYSIS

14 September 2026

ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
09:15	EUR	ECB's Schnabel Speaks		
15:15	EUR	ECB President Lagarde Speaks		

Yuan Becomes a Funding Alternative

The offshore yuan traded near 6.70 per dollar, its strongest since January 2023, as the yen’s rally encouraged carry traders to look toward China’s lower borrowing costs. Chinese inflation also accelerated, with CPI at 0.8% and producer inflation at 3.8%, as higher energy costs fed into domestic prices.

Wednesday’s Fed decision dominates the week after August CPI held at 3.4% annually but rose 0.4% monthly, the strongest increase in three months. Traders now price an 86% chance of a 25-basis-point hike, keeping pressure on gold near $4,300 and contributing to four straight losses for the Nasdaq 100.

The ECB delivered a 25-basis-point hike, lifting its deposit rate to 2.50%, while EUR/USD stayed trapped around 1.1590. In Japan, producer inflation accelerated 7.6% in August, strengthening expectations for a BOJ hike this month even as the yen pulled back beyond 154 per dollar.

Brent approached a four-month high near $108 after gaining more than 9% last week, as Saudi Arabia suspended its 7 million-barrel-per-day East-West pipeline following drone attacks. Talks over a temporary Hormuz shipping corridor were also postponed, adding another complication to regional energy flows.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15697	-0.25%	-0.46%	-0.09%	-1.46%
GBPUSD	1.35043	-0.16%	-0.27%	-0.30%	0.33%
AUDUSD	0.71461	-0.30%	-1.00%	0.58%	7.09%
NZDUSD	0.57843	-0.49%	-1.58%	-1.99%	0.49%
USDJPY	153.983	0.24%	-0.24%	-3.43%	-1.77%
USDCAD	1.38735	0.01%	0.43%	0.00%	1.11%
METALS					
XAUUSD	4334.08	-0.37%	-1.61%	-1.86%	0.33%
SILVER	64.034	-0.36%	-3.18%	-2.64%	-10.14%
PLATIN	1804	0.36%	-2.11%	0.84%	-12.85%
INDICES					
S&P 500	7614.77	-0.55%	-0.77%	-1.68%	11.24%
DOW JONES	52515	-0.11%	-0.51%	-1.77%	9.26%
NASDAQ	29000	-1.25%	-1.72%	-3.32%	14.85%
NIKKEI	63476	-0.84%	-4.40%	-8.30%	26.10%
DAX	25497	-0.28%	-1.96%	-3.20%	4.11%
ENERGY					
CRUDE OIL	102.446	2.40%	10.12%	21.24%	78.42%
BRENT OIL	106.853	2.14%	9.97%	17.59%	75.60%
NATURAL GAS	2.8934	2.20%	-0.78%	7.56%	-21.50%
BONDS					
US 10Y	4.9690	0.0050	0.17%	0.24%	0.80%
DE 10Y	3.5029	0.0066	0.17%	0.35%	0.64%
JAPAN 10Y	2.9860	0.0013	0.05%	0.06%	0.91%
UK 10Y	31.8700	0.0000	0.08%	-0.50%	4.71%
CHINA 10Y	7.0090	0.0420	0.04%	0.23%	0.44%

EURUSD

EUR/USD hovered around 1.1590, extending its range-bound trade into a third week and staying within roughly 100 pips for a second consecutive week before Wednesday's Fed decision.

The ECB raised rates by 25 basis points, taking the refinancing rate to 2.65%, the marginal lending rate to 2.90% and the deposit rate to 2.50%. Christine Lagarde struck a hawkish tone, broadly matching expectations.

The first resistance stands at 1.1640, while initial support is at 1.1560.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1710	1.1680	1.1640	1.1560	1.1530	1.1500

XAUUSD

Gold stayed near $4,300 an ounce after three straight weekly declines, pressured by higher oil and expectations for tighter Fed policy.

Oil approached a four-month high after Saudi Arabia shut a key pipeline bypassing the Strait of Hormuz following drone attacks, adding to inflation concerns.

A 25-basis-point Fed hike on Wednesday is priced at around 86%, after August CPI held at 3.4% annually and rose 0.4% monthly, the strongest increase in three months.

The first resistance stands at $4,350, while initial support is at $4,260.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4470	4400	4350	4260	4200	4140

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USDJPY

The yen weakened past 154 per dollar, pulling back from near seven-month highs as accelerating US producer inflation strengthened the dollar and Fed hike expectations.

Japanese PPI rose 7.6% in August, reinforcing expectations for a BOJ rate hike this month.

The first resistance stands at 155.00, while initial support is at 153.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
157.20	156.00	155.00	153.80	151.50	150.00

BTCUSD

Bitcoin traded near $77,488, gaining 0.90% from the previous session. The cryptocurrency is up 22.95% over the past four weeks but down 32.88% over 12 months.

Current projections point to around $77,811 by quarter-end and $87,311 over the next year, based on macroeconomic models and analyst expectations.

The first resistance stands at $78,500, while initial support is at $75,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.000	80.200	78.500	75.500	72.500	70.000

BRENT OIL

Brent climbed toward $108 a barrel, its highest in four months, after gaining more than 9% last week as Saudi Arabia suspended the East-West pipeline following drone attacks. The 7 million-barrel-per-day route, used to bypass the Strait of Hormuz and carry crude to Red Sea ports, has no clear reopening date.

Talks between Iran and Gulf countries on a temporary Hormuz shipping corridor were postponed, with Saudi Arabia reportedly raising reservations and Bahrain declining to participate as the US-Iran dispute over the strait persists.

The first resistance stands at $110.00, while initial support is at $107.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
115.10	112.70	110.00	107.00	105.40	103.50

NASDAQ

The Nasdaq 100 fell 1.08% to 29,103.51, marking a fourth straight decline as oil above $100 and Treasury yields at multiyear highs weighed on tech and growth stocks.

The first resistance stands at 29,250, while initial support is at 28,850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.800	$29.500	$29.250	$28,850	$28,500	$28,300

USDCNH

The offshore yuan traded near 6.70 per dollar, close to its strongest level since January 2023, as the yen's recent surge encouraged greater use of the Chinese currency as an alternative for carry-trade funding. China's relatively low borrowing costs and stable currency offer cheaper financing as other major central banks keep rates high or consider further tightening.

Annual CPI accelerated to 0.8% in August from 0.5%, matching forecasts, while producer inflation rose to 3.8% from 3.5%, above the 3.7% estimate, largely due to higher energy costs linked to the Middle East conflict.

The first resistance stands at 6.7170, while initial support is at 6.7000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7450	6.7320	6.7170	6.7000	6.6930	6.6850

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