

DAILY ANALYSIS

16 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
10:00	GBP	BoE Gov Bailey Speaks	-	-

Currencies Settle as Regional Tension Cools

Politics and policy signals kept markets in check. The euro steadied after recent losses as euro-area inflation returned to target and German growth showed modest improvement, while the yen pushed toward 158 on positioning around the BOJ's cautious path.

Gold eased from record highs as defensive demand softened, and Brent held in the mid-\$60s after risk premiums tied to Iran cooled. Equities were mixed with the US 100 Tech Index slightly firmer, Bitcoin traded defensively, and the offshore yuan stayed near multi-month highs on strong corporate demand and steady guidance from China's authorities.



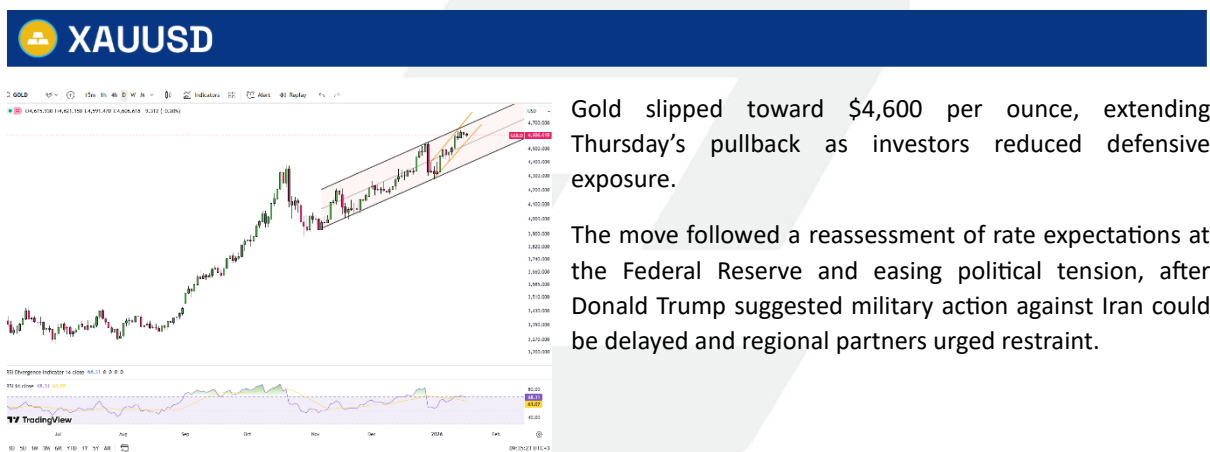
Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16084	0.00%	-0.24%	-1.12%	-1.13%
GBPUSD	1.33867	0.05%	-0.10%	0.07%	-0.54%
AUDUSD	0.67028	0.06%	0.22%	1.49%	0.45%
NZDUSD	0.57556	0.25%	0.39%	-0.30%	-0.01%
USDJPY	158.254	-0.23%	0.24%	1.65%	0.96%
USDCAD	1.38896	-0.01%	-0.16%	0.76%	1.23%
METALS					
XAUUSD	4596.88	-0.41%	1.91%	5.96%	6.41%
SILVER	90.649	0.01%	13.38%	36.98%	27.21%
PLATIN	2336	-3.07%	1.71%	18.86%	12.85%
INDICES					
S&P 500	6972.58	0.40%	0.09%	3.74%	1.86%
DOW JONES	49576	0.27%	0.15%	3.53%	3.15%
NASDAQ	25687	0.55%	-0.31%	4.22%	1.73%
NIKKEI	54067	-0.08%	4.10%	9.20%	7.40%
DAX	25362	0.04%	0.40%	5.85%	3.56%
ENERGY					
CRUDE OIL	59.067	-0.21%	-0.09%	5.84%	2.87%
BRENT OIL	63.604	-0.24%	0.42%	6.58%	4.53%
NATURAL GAS	3.1719	1.40%	0.09%	-21.18%	-13.95%
BONDS					
US 10Y	4.171	0.70%	0.00%	0.01%	0.00%
DE 10Y	2.8177	3.61%	-0.01%	-0.03%	-0.04%
JAPAN 10Y	2.182	1.28%	0.08%	0.20%	0.11%
UK 10Y	4.392	4.79%	0.00%	-0.13%	-0.09%
CHINA 10Y	6.644	1.40%	0.03%	0.04%	0.07%



Key support sits at 1.1590, with resistance at 1.1660.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.18	1.1710	1.1660	1.1590	1.1510	1.1440



Support is seen near \$4,570, while resistance stands around \$4,620.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4700	4642	4620	4570	4490	4300

BTCUSD



Bitcoin traded near 95,508, edging 0.06% lower on the session. The asset is down 10.92% over the past four weeks and 8.44% year on year. Projections continue to point to 92,915 by quarter-end, with scope for recovery toward 101,550 over a one-year horizon.

Resistance is located at 97,200, with support at 94,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
103.000	99.000	97.200	94.500	92.700	90.250

USDJPY



The yen strengthened toward 158 per dollar, extending its recent recovery as attention turned to the Bank of Japan's policy decision. Markets expect rates to remain unchanged, with the next hike predicted around mid-year.

Governor Kazuo Ueda reiterated that further tightening remains possible if growth and inflation align with expectations.

Resistance stands near 158.80, while support holds at 157.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160	159.40	158.80	157.50	156.80	154.70

BRENT OIL



Brent crude held near \$63.7 per barrel after falling more than 4% in the prior session. The retreat reflected easing concern over a possible U.S. military strike on Iran, as comments reduced perceived supply risks and helped unwind the risk premium built earlier in the week.

Brent's resistance stands at 65.00, while the nearest support level is near 62.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.25	66.10	65.00	62.50	61.90	58.00

NASDAQ



The Nasdaq 100 rose to 25,547, gaining 0.32% on the day. The index is up 3.65% over the past month and 19.15% year on year, though projections still suggest a pullback toward 24,965 by quarter-end and 22,707 over a one-year horizon.

Nasdaq faces resistance near 25,950, while support holds around 25,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$27,400	\$26,230	\$25,950	\$25,400	\$24,680	\$24,100

USD/CNH



The offshore yuan traded near 6.96 per dollar, holding close to multi-month highs as corporate demand improved. December saw record foreign-currency conversions into yuan by Chinese banks, reflecting expectations of further gains and seasonal flows, supported by firmer daily fixings from the People's Bank of China.

USD/CNH faces resistance at 6.9820, with support near 6.9590.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0110	7.0050	6.9820	6.9590	6.9500	6.9370

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