

# DAILY ANALYSIS

16 February 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	CNY	China – Chinese New Year	-	-
All Day	USD	United States – Washington's Birthday	-	-
02:50	JPY	GDP (QoQ) (Q4)	0.4%	-0.7%

### Gold Slips After 2% CPI Rally

The dollar index traded just under 97 in light Presidents' Day conditions, pressured after US inflation slowed to 2.4% year-on-year and 0.2% month-on-month, reinforcing expectations for rate cuts later this year. Earlier data showed firm payroll growth and a drop in unemployment, signaling a steady labor backdrop.

The US 10-year Treasury yield fell to 4.07%, its lowest since early December, as easing CPI lifted pricing for around 61 basis points of Fed cuts in 2025, with the probability of an April move increasing.

Japan's 10-year yield held near 2.2% following softer Q4 growth of 0.1% quarter-on-quarter.

Gold slipped below \$5,030 per ounce after a prior 2% surge driven by the same softer CPI print, with expectations for more than two Fed reductions this year still limiting the broader outlook.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.18661	-0.03%	-0.39%	1.89%	1.07%
GBPUSD	1.36412	-0.07%	-0.38%	1.61%	1.35%
AUDUSD	0.70884	0.23%	-0.06%	5.58%	6.23%
NZDUSD	0.60378	-0.04%	-0.32%	4.10%	4.90%
USDJPY	153.155	0.31%	-1.75%	-3.14%	-2.29%
USDCAD	1.36119	-0.06%	0.39%	-1.84%	-0.79%
<b>METALS</b>					
XAUUSD	5009.5	-0.68%	-0.98%	7.09%	15.97%
SILVER	75.9	-1.94%	-8.95%	-19.84%	6.51%
PLATIN	2061.4	-0.76%	-2.60%	-13.22%	-0.42%
<b>INDICES</b>					
S&P 500	6842.76	0.10%	-1.75%	0.68%	-0.04%
DOW JONES	49557	0.11%	-1.15%	2.20%	3.11%
NASDAQ	24738	0.02%	-2.10%	-1.00%	-2.03%
NIKKEI	56922	-0.04%	0.99%	6.23%	13.08%
DAX	24959	0.18%	-0.22%	0.00%	1.91%
<b>ENERGY</b>					
CRUDE OIL	62.931	0.07%	-2.22%	4.26%	9.60%
BRENT OIL	67.791	0.06%	-1.81%	4.42%	11.41%
NATURAL GAS	2.9954	-7.63%	-4.54%	-23.33%	-18.74%
<b>BONDS</b>					
US 10Y	4.0520	0.0520	-0.17%	-0.08%	-0.12%
DE 10Y	2.7573	0.0197	-0.09%	-0.02%	-0.11%
JAPAN 10Y	2.2140	0.0009	-0.08%	-0.06%	0.14%
UK 10Y	4.4200	0.0001	-0.11%	0.02%	-0.06%
CHINA 10Y	1.8100	0.0020	0.00%	-0.05%	-0.05%

## EURUSD



The euro traded near \$1.19, heading for a weekly gain of about 0.4% and remaining close to late January's four-year peak above \$1.20. Support came from signals that the ECB is at ease with the currency's recent appreciation, alongside mixed US figures. Christine Lagarde described inflation dynamics as broadly favorable while warning against reacting to short-term swings.

Additional backing followed reports that Banque de France Governor François Villeroy de Galhau will step down in June. In the US, January inflation slowed to 2.4% while payroll growth exceeded forecasts, reinforcing the view that the Fed has the flexibility to ease later this year.

EURUSD sees support near 1.1840, while resistance is around 1.1920.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.2000	1.1970	1.1920	1.1840	1.1780	1.1730

## XAUUSD



Gold slipped below \$5,030 per ounce after a prior 2% surge driven by softer US CPI. The cooling inflation print strengthened expectations for more than two Fed cuts this year. Focus now turns to the FOMC minutes, the advance US GDP reading, and PCE inflation for further policy signals.

Developments around US–Iran nuclear discussions and Ukraine negotiations also remain in view. Even with the pullback, bullion continues to draw support from central-bank demand and portfolio reallocation away from bonds and currencies.

Gold sees support near \$4,885, while resistance is around \$5,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5200	5085	5000	4885	4820	4750

## BTCUSD



Bitcoin traded near 68,347, down 0.59% on the session. Over four weeks it has declined 28.13%, and it is 28.64% lower year over year. Trading Economics projects a level of 70,913 by quarter-end and 79,139 within a year, based on macro models and analyst expectations.

BTC/USD is currently testing resistance at 70,000, with support at 65,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	74.000	70.000	65.000	62.500	60.000

## USDJPY



The yen eased toward 153 per dollar after Japan's Q4 growth rose just 0.1% quarter-on-quarter, below expectations, with consumer spending also up only 0.1%. Prime Minister Sanae Takaichi reiterated plans for targeted fiscal support following her February 8 election win.

Despite the latest dip, the currency advanced nearly 3% last week, its strongest performance since November 2025, supported by expectations of growth-friendly policy without excessive strain on public finances. Prospects of further Bank of Japan tightening and intervention sensitivity continue to underpin the yen.

Technically, resistance stands near 153.70, while support is firm at 152.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
155.60	154.50	153.70	152.50	151.70	150.50

## BRENT OIL



Brent traded around \$67.7 per barrel after logging its first back-to-back weekly decline of the year. Attention centers on a second round of US-Iran talks, with Tehran signaling potential flexibility if sanctions relief is addressed.

Separate US-led discussions on Ukraine are also underway, though expectations for a rapid increase in Russian supply remain limited.

Brent's resistance stands at 68.70, while the nearest support level is near 66.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
70.20	69.40	68.70	66.70	65.50	64.30

## NASDAQ



The US 100 traded at 24,764, up 0.18% on the session. Over the past four weeks, it has gained 0.89% and remains 11.73% higher year over year. Trading Economics projects 23,966 by quarter-end and 21,806 within a year, based on macro models and analyst estimates.

Nasdaq faces resistance near 25,000, while support holds around 24,520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,600	\$25.300	\$25,000	\$24,520	\$24,150	\$23,850



USD/CNH is testing resistance at 6.9110, with support positioned near 6.8800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9380	6.9250	6.9110	6.8800	6.8750	6.8600

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