

DAILY ANALYSIS

16 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	GBP	GDP (MoM) (Feb)	0.1%	0.0%
10:00	EUR	CPI (YoY) (Mar)	2.5%	1.9%
13.30	USD	Philadelphia Fed Manufacturing Index (Apr)	10.3	18.1
13:30	USD	Initial Jobless Claims	213K	219K

Stability Emerges After Weeks of Strain

Expectations for renewed US-Iran dialogue and a possible extension of the ceasefire helped reduce immediate pressure. The shift eased demand for defensive assets, weakening the US dollar and allowing the euro to hold close to recent highs. The Japanese yen also gained support, reinforced by a softer dollar and clear signals from Tokyo that authorities remain prepared to respond if currency volatility intensifies.

Gold continued to recover as easing tension improved the outlook for inflation stability, yet the situation around the Strait of Hormuz and the fragile nature of negotiations kept positioning disciplined rather than aggressive.

Market behavior pointed to a gradual return of confidence rather than a full risk rally. Participants are responding to improving signals, but sentiment remains closely tied to the next developments in diplomacy and energy supply conditions.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.18166	0.15%	1.00%	2.40%	0.65%
GBPUSD	1.35884	0.19%	1.15%	1.74%	0.96%
AUDUSD	0.71903	0.28%	1.53%	1.20%	7.76%
NZDUSD	0.59177	0.06%	1.00%	1.04%	2.81%
USDJPY	158.444	-0.34%	-0.33%	-0.35%	1.08%
USDCAD	1.37153	-0.19%	-0.72%	0.18%	-0.04%
METALS					
XAUUSD	4823.87	0.71%	1.27%	-3.66%	11.67%
SILVER	80.476	1.92%	6.85%	1.46%	12.93%
PLATIN	2153.6	1.08%	1.96%	0.80%	4.04%
INDICES					
S&P 500	7035.26	0.18%	3.09%	4.75%	2.77%
DOW JONES	48534	0.15%	0.72%	3.28%	0.98%
NASDAQ	26290	0.33%	4.82%	6.09%	4.12%
NIKKEI	59575	2.48%	6.58%	10.94%	18.35%
DAX	24138	0.30%	1.39%	1.72%	-1.44%
ENERGY					
CRUDE OIL	91.35	0.07%	-6.66%	-5.05%	59.09%
BRENT OIL	94.798	-0.14%	-1.17%	-8.34%	55.79%
NATURAL GAS	2.5921	-0.69%	-2.92%	-14.54%	-29.68%
BONDS					
US 10Y	4.2720	0.0160	-0.01%	0.07%	0.10%
DE 10Y	3.0474	0.0177	0.11%	0.10%	0.19%
JAPAN 10Y	2.4270	0.0236	0.03%	0.16%	0.35%
UK 10Y	4.7580	0.0335	0.11%	0.05%	0.28%
CHINA 10Y	1.7780	0.0010	-0.04%	-0.06%	-0.08%

EURUSD



EUR/USD traded just below 1.1820 on Thursday, holding near its strongest levels since before the late-February conflict.

Improved sentiment tied to potential progress in US–Iran dialogue supported the euro, though uncertainty surrounding plans to deploy additional US forces to the region kept momentum measured.

The pair's resistance is seen at 1.1840, while the closest support is positioned at 1.1800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1920	1.1890	1.1840	1.1800	1.1770	1.1640

XAUUSD



Gold moved back above \$4,800 per ounce, recovering from the previous session's decline as participants assessed the possibility of renewed negotiations between Washington and Tehran.

Hopes for a broader agreement that could ease inflation pressure supported the rebound, even as uncertainty around the Strait of Hormuz continued to shape sentiment

First resistance is seen at \$4870, with initial support near \$4800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5020	4960	4870	4800	4610	4500

USDJPY



The Japanese yen strengthened to around 158.8 per dollar, reversing earlier weakness after Finance Minister Satsuki Katayama highlighted close coordination with US Treasury Secretary Scott Bessent and reiterated readiness to act if currency volatility intensifies.

Initial resistance stands at 160.20, while the first support is located at 158.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.80	160.20	158.10	157.60	156.80

BTCUSD



Bitcoin edged up to \$75,083, gaining 0.36% on the day.

Short-term momentum remains modest, with limited monthly progress and ongoing yearly losses, though projections still point to gradual upside over the longer horizon.

Bitcoin's first resistance stands at 75,000, while support is at 69,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
78.600	77.800	77.000	69.000	66.500	62.100

BRENT OIL



Brent crude stabilized above \$94 per barrel after sharp volatility earlier in the week.

Sentiment improved on expectations of a possible ceasefire extension and broader cooperation between the United States and Iran, although uncertainty around shipping flows through the Strait of Hormuz continued to cap confidence.

Brent's resistance is seen at 97.50 with initial support near 94.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
104.40	100.00	97.50	94.20	92.80	88.70

NASDAQ



The Nasdaq 100 climbed to 26,293, marking a strong daily advance and extending its upward trajectory.

Performance remains solid on both a monthly and yearly basis, even as forward projections signal the possibility of softer conditions in the periods ahead.

Nasdaq's resistance is seen at 26.900, with initial support near 26.100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28.000	\$27.500	\$26.900	\$26.100	\$25.550	\$24.750

USDCNH



The offshore yuan strengthened above 6.81 per dollar, reaching its highest level in more than three years after strong Chinese growth data supported confidence.

Disruptions linked to the Iran conflict also introduced early signs of strain in global supply chains.

USD/CNH is testing resistance at 6.8250, with support positioned near 6.8050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8650	6.8250	6.8050	6.7800	6.7000

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