

DAILY ANALYSIS

16 October 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
09:00	EUR	CPI (YoY) (Sep)	3.8%	3.2%
09:00	EUR	Trade Balance (Aug)	-	14.2B

Rate Hike Pressure Crosses Borders

Persistent US inflation supported expectations for further Fed tightening, limiting the euro's recovery. Japan's intervention warnings helped the yen strengthen, while solid UK growth fueled speculation of a BoE hike. The yuan held firm as China expanded its international use despite trade friction with Europe.

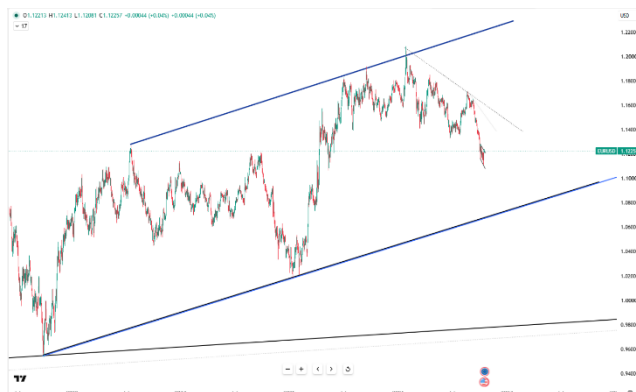
Brent held above \$105 as tensions around the Strait of Hormuz and Yemen threatened energy supplies. A sharp decline in US crude inventories added to supply concerns, while the IEA prepared further reserve releases. Gold and silver benefited from safe-haven demand as geopolitical uncertainty weighed on equities.

The US100 struggled to recover from recent losses, while Bitcoin extended its decline. Stronger economic activity offered limited relief as higher interest rate expectations and geopolitical tensions weighed on sentiment. Oil prices, inflation figures and upcoming central bank decisions will be important drivers next week.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.12266	0.06%	0.24%	-2.17%	-4.38%
GBPUSD	1.32965	0.16%	0.44%	-0.47%	-1.21%
AUDUSD	0.69427	0.31%	-0.58%	-2.36%	4.05%
NZDUSD	0.56513	0.50%	0.70%	-1.39%	-1.82%
USDJPY	157.868	-0.08%	-0.28%	1.21%	0.71%
USDCAD	1.41824	-0.02%	-0.53%	1.37%	3.37%
METALS					
XAUUSD	4173.13	0.05%	-0.49%	-3.88%	-3.40%
SILVER	57.613	0.36%	-5.24%	-11.63%	-19.15%
PLATIN	1642.4	1.29%	-3.01%	-8.47%	-20.66%
INDICES					
S&P 500	7754.55	0.14%	-0.73%	1.53%	13.28%
DOW JONES	52240	0.12%	1.13%	0.89%	8.69%
NASDAQ	29970	0.12%	-2.96%	1.78%	18.69%
NIKKEI	65639	1.88%	-4.91%	2.34%	30.39%
DAX	25531	0.58%	1.77%	-0.72%	4.25%
ENERGY					
CRUDE OIL	97.243	-0.74%	5.87%	-4.58%	69.35%
BRENT OIL	105.196	-0.68%	0.45%	0.36%	72.88%
NATURAL GAS	3.2162	-0.61%	-0.12%	10.87%	-12.75%
BONDS					
US 10Y	5.0870	0.0130	-0.15%	0.15%	0.92%
DE 10Y	3.4075	0.0591	-0.09%	-0.10%	0.55%
JAPAN 10Y	2.9420	0.0139	-0.07%	-0.05%	0.87%
UK 10Y	32.8100	0.0500	-0.03%	-0.02%	5.65%
CHINA 10Y	7.3720	0.0220	0.11%	0.31%	0.80%

EURUSD



EUR/USD recovered toward 1.12 as the dollar softened, although the pair stayed close to its lowest level since May 2023. Expectations of further Fed tightening and political uncertainty in France limited the rebound.

ECB officials maintained a cautious outlook, with another rate hike widely anticipated in December.

The first resistance is positioned at 1.1250, while the support starts at 1.1160.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1320	1.1290	1.1250	1.1160	1.1100	1.1050

XAUUSD



Gold held above \$4,150, supported by safe-haven demand following an equity selloff and declining bond yields.

Middle East tensions added to its appeal, although strong US economic data reinforced expectations for tighter Fed policy. The probability of rates staying unchanged in October stands at 72%, while the likelihood of a December hike has climbed to 92%.

First resistance is seen at \$4190, with initial support near \$4125.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4280	4250	4190	4125	4100	4050

USDJPY



The yen strengthened past 158 per dollar after Japan's Finance Minister warned that authorities could intervene to prevent further currency weakness.

The comments followed pressure from stronger US inflation figures, which had supported the dollar.

The BOJ kept the possibility of additional tightening open, with December emerging as a more likely window for the next hike than October.

First resistance is seen at 158.90, with initial support near 157.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.50	160.10	158.90	157.50	155.40	152.60

BTCUSD



Bitcoin traded near \$81,945, slipping 0.23% from the previous session. The cryptocurrency has declined 7.24% over the past four weeks and 23.02% year over year.

Despite the recent weakness, Trading Economics projects a recovery to \$85,333 by quarter-end and \$93,795 within twelve months.

Initial resistance sits near 83,500, with support around 80,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
88.500	85.400	83.500	80.400	77.500	74.000

BRENT OIL



Brent held above \$105 on Friday, heading for a weekly gain as disruptions in the Middle East threatened energy supplies. US Central Command reported that an Iranian projectile struck a Singapore-flagged container ship that sank in the Strait of Hormuz, sending tanker rates to record highs.

Tensions involving Saudi Arabia and Iran-backed Houthis added to concerns, while an 8.6-million-barrel decline in US crude inventories, the largest since February, tightened the supply outlook. The IEA,

meanwhile, plans to release the remaining 100 million barrels from its emergency reserves program launched in March.

Resistance is seen at 107.50, while the nearest support stands at 104.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
110	108.40	107.50	104.20	102.50	100

NASDAQ



The US 100 Tech Index hovered near 29,909, edging down 0.05% from the previous session.

Despite losing 1.57% over the past four weeks, the index is still 20.51% higher than a year ago. Trading Economics forecasts a level of 30,213 by quarter-end, followed by 28,288 over the next twelve months.

Resistance stands at 30.500, while the nearest support is located at 29,750.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.600	\$31.100	\$30,500	\$29,750	\$29,400	\$29,000

USDCNH



The offshore yuan held near 6.69 per dollar, close to its strongest level since July 2022, supported by Beijing's efforts to expand the currency's international use. China is promoting yuan-denominated investment, financing, derivatives and cross-border settlements.

However, trade friction with Europe poses a challenge, with Beijing threatening retaliation against potential new EU restrictions.

The first resistance stands at 6.6920, while support begins at 6.6800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7450	6.7110	6.6920	6.6800	6.6740	6.6490

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