DAILY ANALYSIS

16 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
17:00	USD	Fed Chair Warsh Speaks		

Gulf Attacks Fail to Lift Oil

Brent slipped below $95 despite fresh attacks involving Iran and shipping in the Gulf. The IEA forecast an oil surplus of roughly 2 million barrels per day this quarter as shipments through the Strait of Hormuz recover, limiting the impact of supply concerns.

The euro slipped below $1.11, nearing its weakest level since March 2025 as strong US inflation fueled expectations of aggressive Fed tightening. France's fiscal troubles and weaker eurozone growth added pressure, while expectations point to three ECB rate hikes by the end of 2027.

Gold fell below $3,900 as a firm dollar and high Treasury yields weighed on prices. The probability of a 25-basis-point Fed hike in December stands at 92%, compared with 8% for a larger move. Fed Chair Kevin Warsh's remarks and Wednesday's FOMC minutes could influence the metal's next move.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.10170	-0.14%	-1.29%	-1.11%	-5.68%
GBPUSD	1.32565	-0.14%	-1.44%	0.01%	-1.51%
AUDUSD	0.68448	-0.04%	-1.23%	-1.99%	2.58%
NZDUSD	0.55602	-0.03%	-0.60%	-0.92%	-3.40%
USDJPY	159.758	-0.03%	1.30%	0.90%	1.92%
USDCAD	1.42595	0.05%	1.71%	0.30%	3.93%
METALS					
XAUUSD	3877	-0.15%	-2.59%	-4.31%	-7.82%
SILVER	47.60	-0.20%	-0.42%	-12.86%	-27.65%
PLATIN	1537	-0.10%	0.96%	-8.03%	-25.75%
INDICES					
S&P 500	7590.57	-0.38%	3.22%	-2.75%	10.88%
DOW JONES	52573	0.17%	2.04%	1.75%	9.38%
NASDAQ	28374	2.28%	6.55%	-7.18%	12.37%
NIKKEI	61260	0.02%	0.30%	-9.62%	21.69%
DAX	26810	0.55%	1.84%	6.14%	9.47%
ENERGY					
CRUDE OIL	87	-0.96%	-5.33%	-8.97%	49.24%
BRENT OIL	95.20	-1.12%	-6.68%	-13.22%	50.73%
NATURAL GAS	3.2852	2.18%	11.48%	0.07%	-10.87%
BONDS					
US 10Y	4.9880	0.0020	0.15%	-0.23%	0.82%
DE 10Y	3.3236	0.0167	0.04%	-0.15%	0.46%
JAPAN 10Y	2.7670	0.0243	0.01%	-0.24%	0.69%
UK 10Y	33.3600	0.3100	0.36%	0.61%	6.20%
CHINA 10Y	7.2080	0.0300	-0.04%	-0.18%	0.64%

EURUSD



The euro slipped below 1.11, approaching its lowest level since March 2025 as the dollar gained on expectations of faster Fed tightening. France's fiscal troubles, weaker eurozone growth prospects and questions over the ECB's next president added pressure. Strong US inflation raised the possibility of a 50-basis-point Fed hike in December.

Analysts expect one final ECB hike next month, although more than a third foresee another in early 2027. Markets are pricing three increases by the end of 2027 as inflation remains near twice the ECB's target.

The first resistance is positioned at 1.1060, while the support starts at 1.1000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1200	1.1120	1.1060	1.1000	1.0940	1.0890

XAUUSD



Gold traded below $3,900, near its lowest level in over a year, as dollar strength and high Treasury yields weighed on the metal. Hawkish Fed signals have raised the possibility of a larger December rate hike, although markets favor a 25-basis-point increase with 92% probability, compared with 8% for a half-point move.

Fed Chair Kevin Warsh's remarks later today and Wednesday's October FOMC minutes could offer further direction.

First resistance is seen at $3900, with initial support near $3840.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4020	3960	3900	3840	3800	3720

USDJPY



The yen weakened toward 160 per dollar after Japan's economy unexpectedly contracted in the third quarter. Natural disasters and rising prices hurt consumer spending, while weak overseas demand and higher imports dragged on growth.

Despite the contraction, inflation keeps further BOJ tightening on the table. Finance Minister Satsuki Katayama warned of possible intervention against excessive yen weakness, while expectations of aggressive Fed hikes supported the dollar.

First resistance is seen at 160, with initial support near 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	160.90	160.00	159.10	158.30	157.50

BTCUSD



Bitcoin slipped 0.30% to $65,048, extending its four-week decline to 20.07%. The cryptocurrency has also lost 29.37% over the past year, reflecting sustained selling pressure.

Initial resistance sits near 67,500, with support around 62,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.000	70.800	67.500	62.400	60.000	56.000

BRENT OIL



Brent fell below $95, ending a three-session rally as growing supply offset fresh Middle East tensions. Iran struck a US helicopter base in Bahrain, while reports of naval mines and a tanker attack raised concerns over shipping security. Still, Tehran signaled openness to diplomacy, and Trump suggested further strikes might be unnecessary.

The IEA reported that oil supply has overtaken demand for the first time since the conflict began, forecasting a surplus of roughly 2 million barrels per day this quarter as Hormuz shipments recover.

Resistance is seen at 96.00, while the nearest support stands at 92.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
100.00	98.70	96.00	92.50	90.80	86.00

NASDAQ



The US100 dropped 1.22% to 27,771, shedding 345 points.

The index has lost 5.95% over the past four weeks, although it remains 11.98% higher year over year.

Resistance stands at 28,200, while the nearest support is located at 27,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
29.050	28.700	28,200	27,400	27,100	26,500

USDCNH



The offshore yuan held near 6.67 per dollar, supported by China's trade surplus exceeding $1 trillion for only the second time. October exports surged 35.2% to $412.33 billion on strong AI-related demand, while imports jumped 41.6% to $307.05 billion, their fastest growth since May 2021. The January–October surplus reached $1.043 trillion, with exports up 22.7% and imports 29%.

The PBOC pledged ample liquidity and flexible monetary support, directing more credit toward consumption, innovation, small businesses and infrastructure while expanding loan pricing references beyond the LPR.

The first resistance stands at 6.6800, while support begins at 6.6610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6800	6.6610	6.6420	6.6200

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.

ZITA PLUS

zitaplus.com
support@zitaplus.com
+44 7442 667878
Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands