

DAILY ANALYSIS

17 February 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	CNY	China – Chinese New Year	-	-
07:00	GBP	Unemployment Rate	5.1%	5.1%
10:00	EUR	ZEW Economic Sentiment Index	44	40.8
13:15	USD	ADP Employment Change Weekly	-	6.5K
17:45	USD	Fed Barr Speech	-	-

Metals Ease, Asia Currencies Stabilize

EUR/USD held near 1.185 after the ECB signaled comfort with recent euro strength, with Christine Lagarde describing inflation conditions as stable and balanced.

In Asia, the yen strengthened toward 153 per dollar on speculation that the Bank of Japan could raise rates as soon as April. The offshore yuan rose to a 34-month high near 6.89 as Lunar New Year closures shifted liquidity offshore.

Gold slipped below \$4,970 in thin holiday trade, despite softer US inflation supporting expectations of further Fed easing. Brent eased to \$68.3 after earlier gains tied to renewed US-Iran tensions around the Strait of Hormuz.

Equities remained relatively steady, with the US 100 Tech Index near 24,600 and maintaining solid annual gains, while Bitcoin stayed volatile under pressure.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.18432	-0.07%	-0.44%	1.69%	0.87%
GBPUSD	1.36108	-0.16%	-0.23%	1.38%	1.12%
AUDUSD	0.70652	-0.10%	-0.15%	5.23%	5.88%
NZDUSD	0.60351	0.05%	-0.13%	4.05%	4.85%
USDJPY	152.933	-0.35%	-0.95%	-3.28%	-2.44%
USDCAD	1.36394	0.03%	0.63%	-1.65%	-0.59%
METALS					
XAUUSD	4889.79	-2.03%	-2.67%	4.53%	13.19%
SILVER	74.235	-1.58%	-8.10%	-21.59%	4.17%
PLATIN	2002.3	-2.24%	-4.68%	-15.71%	-3.27%
INDICES					
S&P 500	6807.09	-0.43%	-1.94%	0.15%	-0.56%
DOW JONES	49357	-0.29%	-1.66%	1.79%	2.69%
NASDAQ	24556	-0.71%	-2.27%	-1.73%	-2.75%
NIKKEI	56502	-0.54%	-1.99%	5.45%	12.24%
DAX	24765	-0.14%	-0.89%	-0.78%	1.12%
ENERGY					
CRUDE OIL	63.35	-0.68%	-0.95%	4.95%	10.33%
BRENT OIL	68.234	-0.66%	-0.82%	5.11%	12.14%
NATURAL GAS	3.1054	0.35%	-0.31%	-20.52%	-15.75%
BONDS					
US 10Y	4.0270	0.0210	-0.12%	-0.20%	-0.15%
DE 10Y	2.7556	0.0017	-0.08%	-0.08%	-0.11%
JAPAN 10Y	2.1300	0.0847	-0.11%	-0.14%	0.06%
UK 10Y	4.4020	0.0179	-0.13%	-0.02%	-0.08%
CHINA 10Y	1.8100	0.0020	0.00%	-0.05%	-0.05%

EURUSD



EUR/USD traded near 1.185, holding close to its late-January four-year high above 1.20. The pair remained supported by signals that the ECB is broadly comfortable with the euro's recent strength.

At the February meeting, President Christine Lagarde described inflation conditions as steady and balanced, while warning against overreacting to short-term data swings. News that Banque de France Governor François Villeroy de Galhau will step down in June also provided modest support.

The pair is currently testing resistance at 1.1880, with support at 1.1800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.2000	1.1940	1.1880	1.1800	1.1750	1.1690

XAUUSD



Gold slipped below \$4,970 per ounce, marking a second consecutive daily decline in lighter holiday trade. Markets in China and parts of Asia were closed for the Lunar New Year, following Monday's US holiday.

Last week's softer US inflation figures strengthened expectations of additional Fed rate cuts in 2026, keeping the broader policy outlook in focus.

Gold sees support near \$4,885, while resistance is around \$5,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5200	5085	5000	4885	4820	4750

BTCUSD



Bitcoin traded at \$68,604, down 0.34% on the session. Over the past four weeks, it has declined 26.72%, with a yearly loss of 28.19%.

Forward projections point to \$70,913 by quarter-end and \$79,139 within twelve months.

BTC/USD is currently testing resistance at 70,000, with support at 65,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	74.000	70.000	65.000	62.500	60.000

USDJPY



The yen strengthened toward 153 per dollar, recovering part of the prior session's decline as expectations grew that the Bank of Japan may move sooner on rates.

Former BOJ board member Saiji Adachi suggested the central bank could raise its policy rate in April, once sufficient data is available to support such a step.

Technically, resistance stands near 153.70, while support is firm at 152.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
155.60	154.50	153.70	152.50	151.70	150.50

BRENT OIL



Brent crude eased to \$68.3 per barrel after a 1.4% gain in the previous session, with renewed US-Iran tensions.

Iran conducted naval exercises in the Strait of Hormuz following the deployment of a second US aircraft carrier to the region, as nuclear talks between the two countries resumed.

Brent's resistance stands at 69.50, while the nearest support level is near 66.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
72.20	70.80	69.50	66.70	65.50	64.30

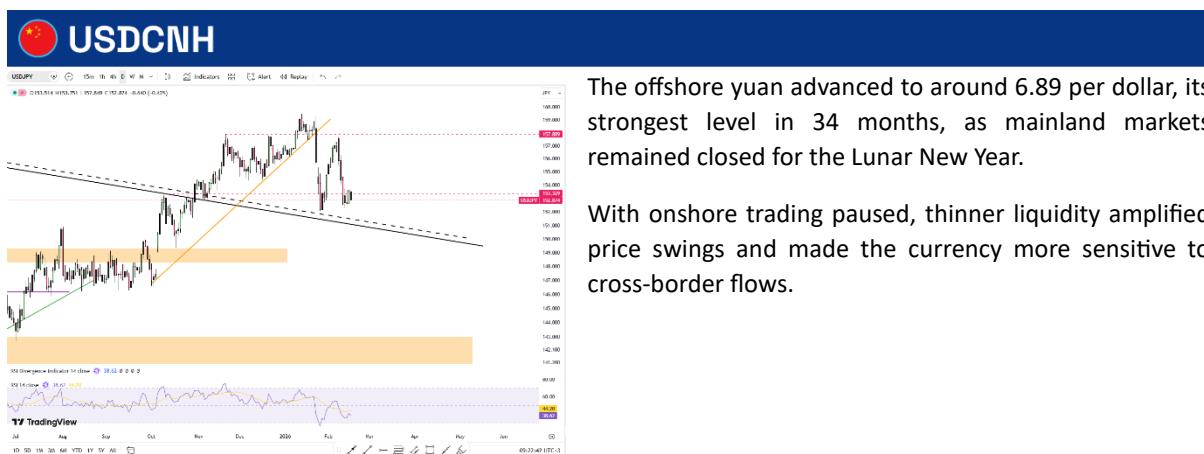
NASDAQ



The US 100 Tech Index traded at 24,601, up 0.18% on the session. It has gained 1.55% over the past four weeks and 10.99% year-on-year. Projections suggest a move toward 23,966 by quarter-end and 21,806 within a year.

Nasdaq faces resistance near 25,000, while support holds around 24,520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,600	\$25.300	\$25,000	\$24,520	\$24,150	\$23,850



The offshore yuan advanced to around 6.89 per dollar, its strongest level in 34 months, as mainland markets remained closed for the Lunar New Year.

With onshore trading paused, thinner liquidity amplified price swings and made the currency more sensitive to cross-border flows.

USD/CNH is testing resistance at 6.9010, with support positioned near 6.8700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9380	6.9250	6.9010	6.8700	6.8650	6.8500

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