

DAILY ANALYSIS

17 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
-	USD	U.S. President Trump Speaks	-	-

Stronger Tech, Volatile Oil

Progress around ceasefire discussions reduced immediate pressure and softened demand for the US dollar. Currency pairs mirrored this change in direction, with the euro holding firm and the yen stabilizing as risk appetite improved. The offshore yuan also strengthened, supported by resilient domestic data and a steadier outlook for China's economy.

Brent crude continued to fluctuate as traders weighed improving diplomatic signals against unresolved questions surrounding shipping flows through the Strait of Hormuz. Gold remained well supported, reflecting lingering geopolitical risk even as broader sentiment improved.

Equity markets maintained solid momentum, with the US 100 Tech Index extending its advance on sustained growth expectations. Bitcoin, by contrast, delivered uneven performance, highlighting a market environment where confidence is returning but uncertainty has not fully disappeared.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17762	-0.03%	0.44%	2.83%	0.30%
GBPUSD	1.35173	-0.06%	0.40%	1.96%	0.43%
AUDUSD	0.71613	0.00%	1.37%	1.96%	7.32%
NZDUSD	0.58816	-0.18%	0.73%	1.49%	2.18%
USDJPY	159.401	0.14%	0.08%	-0.28%	1.69%
USDCAD	1.36979	-0.05%	-1.03%	-0.25%	-0.17%
METALS					
XAUUSD	4794.86	0.13%	0.91%	-0.51%	11.00%
SILVER	78.997	0.75%	4.39%	4.86%	10.86%
PLATIN	2097.4	-0.70%	1.56%	1.98%	1.32%
INDICES					
S&P 500	7040.7	-0.01%	3.28%	6.28%	2.85%
DOW JONES	48627	0.10%	1.48%	5.20%	1.17%
NASDAQ	26307	-0.10%	4.74%	7.70%	4.19%
NIKKEI	59007	-0.86%	3.66%	6.82%	17.22%
DAX	24167	0.05%	1.52%	2.83%	-1.32%
ENERGY					
CRUDE OIL	93.403	-1.36%	-3.28%	-2.15%	62.67%
BRENT OIL	98.237	-1.16%	3.19%	-8.51%	61.44%
NATURAL GAS	2.661	0.53%	0.49%	-13.18%	-27.81%
BONDS					
US 10Y	4.3210	0.0010	-0.02%	0.06%	0.15%
DE 10Y	3.0319	0.0155	0.02%	0.13%	0.17%
JAPAN 10Y	2.4080	0.0023	-0.03%	0.19%	0.33%
UK 10Y	4.8370	0.0788	0.16%	0.21%	0.36%
CHINA 10Y	1.7750	0.0050	-0.04%	-0.05%	-0.09%

EURUSD



EUR/USD traded near 1.18, holding close to levels seen before the conflict as broad dollar softness continued to support the pair.

Reports pointing to a possible extension of the ceasefire between Washington and Tehran helped sustain positive sentiment and kept the euro well bid.

The pair's resistance is seen at 1.1820, while the closest support is positioned at 1.1760.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1920	1.1890	1.1820	1.1760	1.1720	1.1640

XAUUSD



Gold remained steady around \$4,800, extending its advance into a fourth consecutive week as easing tension improved sentiment across commodity markets.

Still, uncertainty persisted after Iran refrained from confirming statements regarding a potential agreement, leaving traders cautious despite the upward trend.

First resistance is seen at \$4840, with initial support near \$4760.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5020	4960	4840	4760	4650	4580

USDJPY



The Japanese yen weakened beyond 159 per dollar, giving back earlier strength after Kazuo Ueda offered limited guidance on future interest rate moves ahead of the Bank of Japan's policy meeting.

Policy makers continue to face the challenge of managing rising inflation pressure while growth momentum shows signs of strain.

Initial resistance stands at 160.20, while the first support is located at 158.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.80	160.20	158.10	157.60	156.80

BTCUSD



Bitcoin slipped to \$74,672, extending its recent pullback with a modest daily decline. The cryptocurrency remains under pressure on both a monthly and yearly basis, though forward projections still suggest the potential for recovery over time.

Bitcoin's first resistance stands at 77,000, while support is at 69,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.600	79.800	77.000	69.000	66.500	62.100

BRENT OIL



Brent crude eased toward \$98 per barrel, trimming part of the previous session's gains as improving prospects for a US-Iran agreement reduced immediate supply concerns.

However, uncertainty over whether Tehran will formally accept the proposed terms continued to limit confidence.

Brent's resistance is seen at 99.50 with initial support near 95.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
104.40	102.00	99.50	95.20	92.80	88.70

NASDAQ



The Nasdaq 100 climbed to 26,335, posting a moderate daily gain and extending its upward trend.

Performance remains strong on both a monthly and yearly basis, even as forward projections point to the possibility of softer conditions in the periods ahead.

Nasdaq's resistance is seen at 26.900, with initial support near 26.100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28.000	\$27.500	\$26.900	\$26.100	\$25.550	\$24.750

USD/CNH



The offshore yuan strengthened beyond 6.81 per dollar, reaching multi-year highs following strong economic data from China.

Concerns over supply chain disruptions linked to the Iran conflict remained a key risk factor.

USD/CNH is testing resistance at 6.8290, with support positioned near 6.8050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8650	6.8290	6.8050	6.7800	6.7000

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