DAILY ANALYSIS

17 September 2026

Economic Calendar

Time	Cur.	Event	Forecast	Previous
09:00	EUR	CPI (YoY) (Aug)	3.3%	2.9%
11:00	GBP	BoE Interest Rate Decision	3.75%	3.75
12:30	USD	Philadelphia Fed Manufacturing Index	31.3	47.4
12.30	USD	Initial Jobless Claims	207K	206K

Oil Gets a Saudi Lifeline

Brent fell toward $105.50 as Saudi Arabia said around half of its East-West pipeline capacity could return within days, with full operations targeted within six weeks. Meanwhile, 18 million barrels of crude and petroleum products moved through Hormuz earlier this week.

The Fed delivered its first rate hike in three years, lifting rates 25bp to 3.75%–4% and leaving another increase on the table before year-end. The dollar strengthened after the decision, pushing EUR/USD toward 1.1460 and USD/JPY above 156.

Gold recovered toward $4,300 as lower oil eased some inflation pressure, but higher US rates limited the rebound. Warsh pointed to persistent inflation after core inflation rose more than expected in August, keeping the possibility of another Fed hike in play.

The yen slipped to around 156.1 per dollar, but Friday's BOJ decision could change the direction. A rate hike is expected, with another increase projected by the end of January after the yen recently reached a seven-month high.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.14671	0.02%	-1.25%	-0.94%	-2.33%
GBPUSD	1.33826	0.01%	-0.95%	-1.11%	-0.57%
AUDUSD	0.71087	0.30%	-0.68%	0.29%	6.53%
NZDUSD	0.57308	0.31%	-1.14%	-2.49%	-0.44%
USDJPY	155.772	-0.31%	0.87%	-2.41%	-0.62%
USDCAD	1.39952	0.05%	1.17%	0.71%	2.00%
METALS					
XAUUSD	4308.78	1.06%	-0.20%	-0.60%	-0.26%
SILVER	63.803	0.89%	0.40%	0.76%	-10.46%
PLATIN	1790.8	0.27%	-0.57%	3.29%	-13.49%
INDICES					
S&P 500	7593.33	0.55%	0.02%	-1.28%	10.92%
DOW JONES	51804	0.66%	-0.50%	-2.89%	7.78%
NASDAQ	29081	0.47%	-0.08%	-1.39%	15.17%
NIKKEI	63975	0.08%	-1.99%	-5.17%	27.09%
DAX	25664	0.50%	1.20%	-1.78%	4.79%
ENERGY					
CRUDE OIL	104.884	-0.89%	9.20%	24.12%	82.66%
BRENT OIL	108.327	-0.39%	7.03%	19.21%	78.02%
NATURAL GAS	2.9144	-0.16%	3.27%	8.34%	-20.93%
BONDS					
US 10Y	4.9940	0.0290	0.03%	0.28%	0.82%
DE 10Y	3.5083	0.0015	0.01%	0.25%	0.65%
JAPAN 10Y	2.9950	0.0050	0.08%	0.06%	0.92%
UK 10Y	32.8300	0.5900	1.10%	0.34%	5.67%
CHINA 10Y	7.0620	0.0330	0.10%	0.27%	0.49%

EURUSD

EUR/USD fell toward 1.1460 during Asian trading as the dollar strengthened after the Fed delivered its first rate hike in three years.

With the policy decision now absorbed, attention shifts to US Initial Jobless Claims later Thursday for the next signal on the US economy.

The first resistance is positioned at 1.1480 while the support starts from 1.1430.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1530	1.1500	1.1480	1.1430	1.1400	1.1370

XAUUSD

Gold recovered toward $4,300 an ounce as easing oil prices offered some relief after the previous session's losses.

Saudi Arabia plans to restore around half of its East-West pipeline capacity within days and full operations within six weeks, while US Energy Secretary Chris Wright said 18 million barrels of crude and petroleum products passed through Hormuz earlier this week.

Still, the Fed's 25bp hike to 3.75%-4% kept pressure on bullion, with another increase possible before year-end. Chair Kevin Warsh pointed to persistent inflation after US core inflation rose more than expected in August.

First resistance is seen at $4350, with initial support near $4260.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4470	4400	4350	4260	4200	4140

USDJPY

The yen traded around 156.1 per dollar after three straight declines, pressured by a stronger dollar following the Fed's first hike in three years and its signal of further tightening this year.

The BOJ is expected to raise rates Friday, with another increase projected by the end of January, while hopes of restored flows through Saudi Arabia's East-West pipeline helped ease oil prices. Earlier this month, the yen reached a seven-month high on BOJ tightening expectations, recent joint US-Japan intervention and increased repatriation of overseas funds by Japanese investors.

First resistance is seen at 156.50, with initial support near 153.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
158.00	157.20	156.50	153.80	151.50	150.00

BTCUSD

Bitcoin traded at $76,317, gaining $169 from the previous session. The cryptocurrency is up 17.98% over the past four weeks but down 34.86% over 12 months.

Trading Economics models and analyst expectations point to $77,811 by quarter-end and $87,311 in one year.

First resistance is seen at 78,500, with initial support near 75.500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.000	80.200	78.500	75.500	72.500	70.000

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BRENT OIL

Brent traded near $105.50 a barrel after a sharp decline, as Saudi Arabia's plans to restore its East-West pipeline eased supply concerns. Around half of its capacity could return within days and full operations within six weeks after last week's drone attacks, while Saudi Arabia is moving more crude through Hormuz with US military assistance.

Wright said 18 million barrels of crude and petroleum products crossed the strait earlier this week. Meanwhile, US crude inventories fell 640,000 barrels to 423.4 million, a smaller decline than expected and sharply different from the API's earlier estimate of a 7.1 million-barrel increase.

Resistance is seen at 107.00, while the nearest support stands at 105.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
112.70	110.00	107.00	105.40	103.50	102.00

NASDAQ

The US 100 Tech Index traded at 29,152, up 0.03% from the previous session. The index has gained 1.15% over four weeks and 19.21% over 12 months.

Trading Economics models and analyst expectations project 28,740 by quarter-end and 26,934 in one year.

Resistance stands at 29,500, while the nearest support is located at 28,850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
30.200	29.800	29.500	28,850	28,500	28,300

USDCNH

The yuan strengthened slightly toward 6.70 per dollar as Beijing took another step toward expanding its international use. On September 14, the Shanghai Clearing House launched central counterparty clearing for spot trades in the Singapore dollar, New Zealand dollar and Thai baht, with 12 banks clearing 996 million yuan ($148 million) in the first session.

The move could open the door to more currencies being cleared directly against the yuan. Meanwhile, US Treasury Secretary Scott Bessent is expected to meet Chinese Vice Premier He Lifeng this weekend for final preparations before the September 24 Trump-Xi summit in the US.

Resistance stands at 6.7170 while the nearest support is located at 6.7000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7450	6.7320	6.7170	6.7000	6.6930	6.6850

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