DAILY ANALYSIS

17 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Retail Sales (MoM) (Oct)	0.2%	0.8%
13:30	USD	Core Retail Sales (MoM) (Oct)	0.4%	0.9%

Gold's Losing Battle with the Fed

Gold hovered near $3,850, its lowest level since September 2025, as higher Treasury yields and a stronger dollar weighed on precious metals. Persistent US inflation and hawkish Fed signals could limit any recovery in bullion.

The euro fell toward $1.10, its weakest level since March 2025, as expectations of further Fed tightening supported the dollar. France's fiscal troubles, weaker eurozone growth and questions over the ECB's next president added pressure on the currency.

Brent fell below $92 as expectations of excess supply outweighed concerns over Middle East tensions. The IEA forecast a surplus of roughly 2 million barrels per day this quarter, while Goldman Sachs warned that oversupply could persist into next year.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.10040	-0.14%	-1.29%	-1.11%	-5.68%
GBPUSD	1.31925	-0.14%	-1.44%	0.01%	-1.51%
AUDUSD	0.68448	-0.04%	-1.23%	-1.99%	2.58%
NZDUSD	0.55602	-0.03%	-0.60%	-0.92%	-3.40%
USDJPY	159.758	-0.03%	1.30%	0.90%	1.92%
USDCAD	1.42595	0.05%	1.71%	0.30%	3.93%
METALS					
XAUUSD	3875	-0.15%	-2.59%	-4.31%	-7.82%
SILVER	47.60	-0.20%	-0.42%	-12.86%	-27.65%
PLATIN	1537	-0.10%	0.96%	-8.03%	-25.75%
INDICES					
S&P 500	7590.57	-0.38%	3.22%	-2.75%	10.88%
DOW JONES	52573	0.17%	2.04%	1.75%	9.38%
NASDAQ	28374	2.28%	6.55%	-7.18%	12.37%
NIKKEI	61260	0.02%	0.30%	-9.62%	21.69%
DAX	26810	0.55%	1.84%	6.14%	9.47%
ENERGY					
CRUDE OIL	87	-0.96%	-5.33%	-8.97%	49.24%
BRENT OIL	95.20	-1.12%	-6.68%	-13.22%	50.73%
NATURAL GAS	3.2852	2.18%	11.48%	0.07%	-10.87%
BONDS					
US 10Y	4.9880	0.0020	0.15%	-0.23%	0.82%
DE 10Y	3.3236	0.0167	0.04%	-0.15%	0.46%
JAPAN 10Y	2.7670	0.0243	0.01%	-0.24%	0.69%
UK 10Y	33.3600	0.3100	0.36%	0.61%	6.20%
CHINA 10Y	7.2080	0.0300	-0.04%	-0.18%	0.64%

EURUSD



The euro fell toward $1.10, reaching its weakest level since March 2025 as dollar strength and diverging interest rate expectations pressured the currency.

France's political and fiscal troubles, slowing eurozone growth and questions surrounding the ECB's next president added to the decline.

The first resistance is positioned at 1.1060, while the support starts at 1.1000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1200	1.1120	1.1060	1.1000	1.0940	1.0890

XAUUSD



Gold hovered near $3,850, its lowest level since September 2025, as a stronger dollar and high Treasury yields weighed on prices.

High US inflation in October and hawkish Fed remarks strengthened expectations of further rate hikes, leaving bullion struggling to recover.

First resistance is seen at $3900, with initial support near $3840.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4020	3960	3900	3840	3800	3720

USDJPY



The yen steadied near 159.5 per dollar after approaching the critical 160 level, where concerns over Japanese intervention have intensified.

Finance Minister Satsuki Katayama warned against excessive currency movements, emphasizing coordination with US authorities and readiness to act if necessary.

First resistance is seen at 160, with initial support near 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	160.90	160.00	159.10	158.30	157.50

BTCUSD



Bitcoin edged up 0.20% to $65,009, gaining $129 for the session. The cryptocurrency has risen 20.73% over the past four weeks but remains 30.07% lower year over year.

Forecasts point to $66,230 by quarter-end and $73,539 over the next 12 months.

Initial resistance sits near 67,500, with support around 62,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.000	70.800	67.500	62.400	60.000	56.000

BRENT OIL



Brent slipped below $92 a barrel as concerns over excess supply outweighed Middle East tensions.

The IEA expects a surplus of roughly 2 million barrels per day this quarter, while Goldman Sachs warned that oversupply could extend into next year, adding pressure on oil prices.

Resistance is seen at 87.00, while the nearest support stands at 84.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
92.00	90.70	87.00	84.20	82.80	80.00

NASDAQ



The US100 dropped 2.67% to 27,340, shedding 747 points.

The index has lost 7.41% over the past four weeks, although it remains 11.58% higher than a year ago.

Resistance stands at 27,700, while the nearest support is located at 27,100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$28.700	$28,200	$27,700	$27,100	$26,500	$26,000

USDCNH



The offshore yuan strengthened toward 6.66 per dollar, recovering from last week's losses as year-end corporate currency conversions supported demand.

The gains came despite disappointing Chinese economic data, with October industrial production growth slowing to 4.8% from 5.5% and retail sales growth dropping to just 0.4% from 1.1%.

The first resistance stands at 6.6800, while support begins at 6.6610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6800	6.6610	6.6420	6.6200

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