

DAILY ANALYSIS

19 February 2026



Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|-------|------|--|----------|----------|
| 13:30 | USD | Philadelphia Fed Manufacturing Index (Feb) | 7.5 | 12.6 |
| 13:30 | USD | Initial Jobless Claims | 223K | 227K |
| 17:00 | USD | Crude Oil Inventories | 2.300M | 8.530M |

Fed Minutes Revive Tightening Talk

Gold slipped in thin trading as a stronger dollar and positioning before US inflation data limited upside. The upcoming CPI release is expected to influence expectations around the Federal Reserve's rate path, especially after meeting minutes showed further hikes remain possible if inflation stays above target.

Oil recorded its strongest daily gain since October on reports that potential US military action against Iran could come sooner than anticipated. Fresh US sanctions on 18 Iranian officials added to regional tensions and supported energy prices.

The dollar index held near 97.7 after a sharp rebound, supported by solid US data and firm Fed messaging. Meanwhile, the IMF urged China to prioritize a shift toward consumption-led growth, highlighting the need for structural reform as global conditions evolve.

Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|-------------------|---------|--------|--------|---------|---------|
| CURRENCIES | | | | | |
| EURUSD | 1.18432 | -0.10% | -0.24% | 1.69% | 0.87% |
| GBPUSD | 1.35564 | -0.08% | -0.52% | 0.98% | 0.72% |
| AUDUSD | 0.70693 | -0.24% | -0.81% | 5.29% | 5.94% |
| NZDUSD | 0.59991 | -0.84% | -0.82% | 3.43% | 4.22% |
| USDJPY | 153.554 | 0.14% | 0.19% | -2.89% | -2.04% |
| USDCAD | 1.36529 | 0.12% | 0.57% | -1.55% | -0.49% |
| METALS | | | | | |
| XAUUSD | 4994.27 | 0.36% | 1.47% | 4.85% | 15.61% |
| SILVER | 77.973 | 0.06% | 3.03% | -17.56% | 9.42% |
| PLATIN | 2081.7 | -1.48% | 2.97% | -15.05% | 0.57% |
| INDICES | | | | | |
| S&P 500 | 6886.93 | 0.08% | 0.79% | 1.33% | 0.61% |
| DOW JONES | 49675 | 0.03% | 0.45% | 2.45% | 3.35% |
| NASDAQ | 24920 | 0.08% | 0.94% | -0.27% | -1.31% |
| NIKKEI | 57570 | 0.75% | -0.12% | 8.64% | 14.36% |
| DAX | 25267 | -0.05% | 1.67% | 2.28% | 3.17% |
| ENERGY | | | | | |
| CRUDE OIL | 65.356 | 0.25% | 4.00% | 8.28% | 13.82% |
| BRENT OIL | 70.528 | 0.25% | 4.45% | 8.64% | 15.90% |
| NATURAL GAS | 3.0214 | 0.35% | -6.08% | -22.67% | -18.03% |
| BONDS | | | | | |
| US 10Y | 4.1000 | 0.0190 | 0.00% | -0.20% | -0.07% |
| DE 10Y | 2.7428 | 0.0008 | -0.05% | -0.10% | -0.12% |
| JAPAN 10Y | 2.1450 | 0.0050 | -0.09% | -0.20% | 0.07% |
| UK 10Y | 4.3750 | 0.0077 | -0.11% | -0.05% | -0.10% |
| CHINA 10Y | 1.8100 | 0.0020 | 0.00% | -0.05% | -0.05% |

EURUSD



The euro eased toward \$1.18 following reports that Christine Lagarde may consider stepping down from the European Central Bank before the end of her term.

The Financial Times indicated she is weighing an exit ahead of France's 2027 election cycle, though no decision has been confirmed. Any early departure could open the door for Emmanuel Macron and Friedrich Merz to influence the next phase of ECB leadership.

Immediate resistance stands at 1.1820, while first support is located at 1.1750.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 1.1950 | 1.1880 | 1.1820 | 1.1750 | 1.1710 | 1.1640 |

XAUUSD



Gold traded near \$4,980 per ounce, moving within a narrow range after pulling back from record highs reached in late January.

The latest FOMC minutes showed divisions among policymakers, with some favoring a pause in rate cuts while leaving room for reductions later in the year if inflation continues to ease.

First resistance is seen at \$5,010, with initial support near \$4,920.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-------------|-------------|-------------|
| 5200 | 5085 | 5010 | 4920 | 4840 | 4750 |

BTCUSD



Bitcoin traded at 66,827, up 0.61% on the session. Over the past month, the cryptocurrency has gained 24.34%, though it remains 32.04% lower year on year. Projections point to 70,913 by quarter-end and 79,139 within twelve months.

Immediate resistance stands at 70,000, while first support is at 65,000.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 80.000 | 74.000 | 70.000 | 65.000 | 62.500 | 60.000 |

USDJPY



The yen hovered near 154.7 per dollar after a roughly 1% slide in the previous session, its steepest daily loss this month. Strong US data and firmer Fed signals supported the dollar, keeping pressure on the currency.

Initial resistance stands at 156.70, while the first support is located at 153.50.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 159.60 | 157.50 | 156.70 | 153.50 | 151.20 | 150.50 |


BRENT OIL


Brent crude traded above \$70 per barrel, extending the prior session's strongest advance since late October.

Concerns intensified after reports suggested possible US military action against Iran, potentially involving a prolonged campaign, with Israel reportedly advocating for a broader strategic outcome.

First resistance is seen at 71.70, with initial support near 68.70.

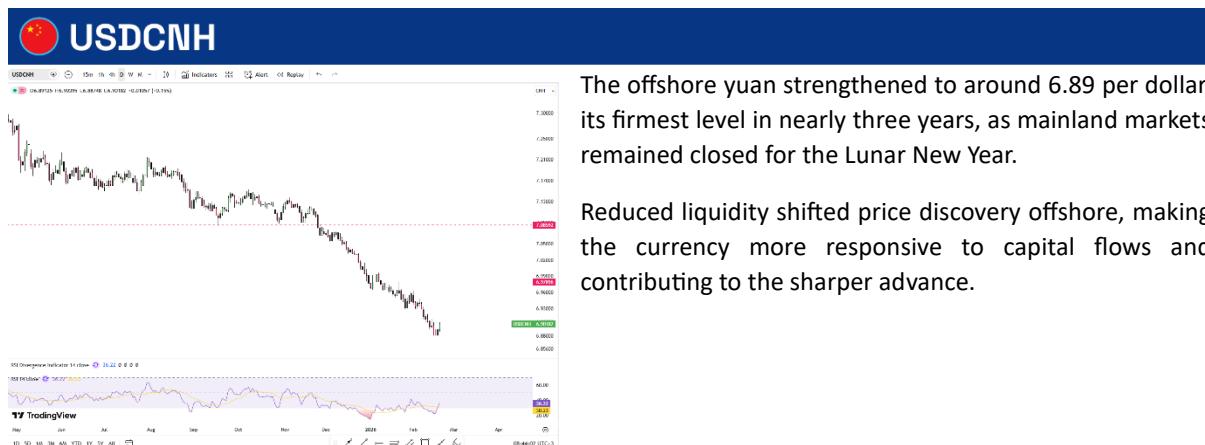
| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 74.20 | 72.80 | 71.70 | 68.70 | 65.50 | 64.30 |



The US 100 Tech Index stood at 24,900, rising 0.80% on the day. It is up 0.35% over the past month and 12.83% year on year. Forecasts indicate a possible move toward 23,966 by quarter-end and 21,806 over the next year.

Nasdaq's resistance is near 25,000, while the first support holds around 24,520.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| \$25,600 | \$25.300 | \$25,000 | \$24,520 | \$24,150 | \$23,850 |



USD/CNH is testing resistance at 6.9080, with support positioned near 6.8700.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 6.9380 | 6.9250 | 6.9080 | 6.8700 | 6.8650 | 6.8500 |

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