DAILY ANALYSIS

19 August 2026

Economic Calendar

Time	Cur.	Event	Forecast	Previous
06:00	GBP	CPI (YoY) (Jul)	2.9%	2.6%
09:00	EUR	CPI (YoY) (Jul)	2.9%	2.8%
14:30	USD	Crude Oil Inventories	-	17.423M
18:00	USD	FOMC Meeting Minutes	-	-

Wall Street's Tech Trouble Spreads

US stock futures slipped after Tuesday's sharp tech and semiconductor selloff. The Dow fell 0.22%, S&P 500 0.69%, and Nasdaq 1.33%, its third straight decline. Micron, Sandisk, and Intel tumbled as higher yields, rising oil, and stalled US-Iran Hormuz talks added pressure.

Asian equities followed Wall Street lower, led by semiconductor and tech stocks. South Korea's KOSPI plunged around 5%, while Japan's Nikkei fell more than 2%, with higher bond yields and oil prices adding to the decline.

The Dollar Index held near 99.6 after hitting a two-month low earlier this week. July's Fed minutes are next after three officials backed a hike, although weak US data has lifted the probability of a September hold to 65%. Warsh's Jackson Hole remarks are also in focus.

The US 10-year yield eased toward 4.7%, while the 30-year recently reached a 19-year high. Rising debt issuance, inflation concerns, and up to $1.5 trillion in estimated AI-related corporate bond supply this year have increased concerns over borrowing needs and pushed term premiums higher.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15837	0.07%	0.51%	1.49%	-1.34%
GBPUSD	1.35405	0.06%	0.34%	0.81%	0.60%
AUDUSD	0.70767	-0.16%	0.20%	1.14%	6.05%
NZDUSD	0.58718	-0.09%	0.20%	0.54%	2.01%
USDJPY	159.384	-0.15%	-0.03%	-1.92%	1.68%
USDCAD	1.38765	-0.15%	-0.46%	-1.38%	1.14%
METALS					
XAUUSD	4354.03	0.44%	-1.24%	8.63%	0.79%
SILVER	62.963	-0.56%	-3.61%	11.66%	-11.64%
PLATIN	1728.7	-0.28%	-2.29%	7.77%	-16.49%
INDICES					
S&P 500	7687.63	-0.05%	-0.79%	3.28%	12.30%
DOW JONES	53299	-0.08%	-0.88%	2.82%	10.89%
NASDAQ	29367	-0.42%	-1.26%	2.67%	16.31%
NIKKEI	65805	-2.45%	-2.55%	-0.65%	30.72%
DAX	26127	-0.01%	-0.78%	5.15%	6.68%
ENERGY					
CRUDE OIL	85.627	0.81%	2.83%	3.82%	49.12%
BRENT OIL	91.662	0.71%	3.01%	2.74%	50.64%
NATURAL GAS	2.7796	0.13%	-0.87%	-2.81%	-24.59%
BONDS					
US 10Y	4.6970	0.0130	0.00%	0.10%	0.53%
DE 10Y	3.2610	0.0431	0.10%	0.11%	0.40%
JAPAN 10Y	2.9190	0.0201	0.07%	0.19%	0.85%
UK 10Y	32.4700	0.0200	0.04%	0.29%	5.31%
CHINA 10Y	6.8230	0.0320	0.03%	0.03%	0.25%

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EURUSD

The euro climbed to around $1.1585, its highest in two months, supported by a widening policy gap between the Fed and ECB.

Fed hike expectations have fallen, while traders price around an 84% chance of a 25bp ECB hike in September. Eurozone inflation accelerated to 2.9% in July, above the ECB's 2% target, with higher energy costs linked to Middle East tensions influencing the outlook.

The first resistance is positioned at 1.1600, while the support starts from 1.1530.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1710	1.1640	1.1600	1.1530	1.1480	1.1420

XAUUSD

Gold traded near $4,350/oz after falling almost 2% Tuesday, pressured by higher global bond yields and fiscal concerns as the 30-year Treasury yield reached a 19-year high. Rising oil prices added pressure as US-Iran talks made no progress.

Trump denied that negotiations were taking place, while Iranian forces stepped up attacks on Hormuz shipping. Focus now shifts to the FOMC minutes and Warsh's Jackson Hole remarks.

First resistance is seen at $4390, with initial support near $4320.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4500	4450	4390	4320	4280	4225

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USDJPY

The yen traded around 159.5 per dollar, holding within a narrow range for more than a week after losing half of its late-July intervention gains.

Wide rate differentials, fiscal concerns, and high import costs weigh on the currency. Expectations for a September BOJ hike are growing as the 10-year JGB yield reaches 30-year highs, while June core machinery orders jumped 9.7%, beating forecasts and pointing to stronger capital spending.

First resistance is seen at 160.00, with initial support near 158.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.50	162.10	160.00	158.60	157.30	155.80

BTCUSD

Bitcoin traded near $64,365 as traders positioned cautiously before the Fed minutes, with signs of tighter policy potentially limiting gains.

Middle East tensions also weighed on sentiment, while returning spot ETF inflows and corporate cash reserves helped limit deeper losses.

Regulatory developments in Washington remain important for the longer-term outlook.

First resistance is seen at 66,400, with initial support near 61.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
71.200	68.900	66.400	61.700	60.500	58.000

BRENT OIL

Brent climbed toward $91.70/barrel for a fourth straight session as stalled US-Iran talks kept Hormuz supply concerns in play.

Trump confirmed that no negotiations were underway and maintained the naval blockade, while Iranian forces increased attacks on vessels, with eight strikes reported this month.

US crude inventories fell 328,000 barrels last week after a 9.07 million-barrel build the week before.

Resistance is seen at 92,30, while the nearest support stands at 90.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
95	93.70	92.30	90.00	88.70	85

NASDAQ

The Nasdaq-100 fell more than 500 points to 29,490.96 after recently trading above 30,000.

Tech and growth stocks came under pressure before the Fed minutes, while Eurozone inflation at 2.9% pushed global bond yields higher.

Higher yields added pressure to valuations, with profit-taking also weighing after the index's multi-week run to record highs.

Resistance stands at 29,850, while the nearest support is located at 29,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$31.000	$30.400	$29.850	$29,200	$29,000	$28,500

USDCNH

USD/CNY traded near a multi-month low of 6.7432 as softer global rate expectations weighed on the dollar. The PBOC set its daily fixing at 6.7421, close to consensus, suggesting comfort with current pricing.

Weaker US consumer sentiment and retail data added pressure on the dollar, while Hormuz-related energy risks kept China's oil demand and yuan stability in focus.

Resistance stands at 6.7560 while the nearest support is located at 6.7340.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7940	6.7720	6.7560	6.7340	6.7270	6.7050

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