# DAILY ANALYSIS

23 November 2026



ZITA PLUS

## Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|---|---|---|---|---|
| 14:45 | USD | S&P Global Services PMI (Nov) | 55.6 | 56.1 |
| 14:45 | USD | S&P Global Manufacturing PMI (Nov) | 54.5 | 54.9 |

### Euro's Troubles Go Beyond the Dollar

The euro struggled below $1.10 as expectations of further Fed tightening kept the dollar attractive. France's fiscal problems, weak eurozone growth and questions over the ECB's future leadership added to the pressure, leaving the currency with few reasons to recover.

Gold rebounded as the sharp selloff in AI-related stocks prompted a rethink of how aggressively the Fed might raise rates. Treasury Secretary Scott Bessent's warning about the economic damage of excessive tightening offered further support, giving bullion some breathing room after its recent losses.

The yen gave back some of its gains as demand for safer currencies faded following Friday's equity rout. Thin holiday trading added to the weakness, leaving the Japanese currency exposed to dollar strength despite its recent appeal during the technology selloff.

# Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|---|---|---|---|---|---|
| **CURRENCIES** | | | | | |
| EURUSD | 1.09910 | 0.21% | -0.06% | -1.89% | -6.46% |
| GBPUSD | 1.31190 | 0.28% | -0.51% | -1.90% | -2.57% |
| AUDUSD | 0.66423 | 0.38% | -1.41% | -5.60% | -0.61% |
| NZDUSD | 0.54700 | 0.02% | -0.49% | -4.04% | -5.12% |
| USDJPY | 158.94 | 0.25% | -0.31% | 1.32% | 1.45% |
| USDCAD | 1.43230 | -0.14% | 0.17% | 2.27% | 4.61% |
| **METALS** | | | | | |
| XAUUSD | 3616.51 | 2.37% | -6.23% | -9.49% | -16.11% |
| SILVER | 42.41 | 2.94% | -9.82% | -21.35% | -39.81% |
| PLATIN | 1314.85 | 1.08% | -9.38% | -15.41% | -36.17% |
| **INDICES** | | | | | |
| S&P 500 | 6910.39 | -3.70% | -6.83% | -9.36% | 0.95% |
| DOW JONES | 48147.33 | -1.93% | -6.71% | -7.79% | 0.17% |
| NASDAQ | 25028.98 | -5.61% | -7.97% | -13.57% | -0.87% |
| NIKKEI | 56436.65 | -5.06% | -5.41% | -9.98% | 12.11% |
| DAX | 24802.78 | -2.60% | -6.75% | -1.50% | 1.85% |
| **ENERGY** | | | | | |
| CRUDE OIL | 83.83 | 0.50% | -0.76% | -18.82% | 45.99% |
| BRENT OIL | 93.02 | 0.49% | 0.63% | -16.72% | 52.87% |
| NATURAL GAS | 3.259 | -4.46% | 4.39% | 23.45% | -11.58% |
| **BONDS** | | | | | |
| US 10Y | 4.950% | 0.0380% | -0.1710% | -0.0380% | 0.7700% |
| DE 10Y | 3.3026% | -0.1075% | -0.0815% | -0.0408% | 0.4526% |
| JAPAN 10Y | 2.789% | -0.0380% | -0.0970% | -0.0100% | 0.7290% |
| UK 10Y | 5.2425% | -0.0804% | -0.1211% | -0.1268% | 0.7625% |
| CHINA 10Y | 1.581% | -0.0450% | -0.0540% | -0.0340% | -0.2690% |

## EURUSD



The euro hovered below $1.10, near its weakest level since April 2025, as dollar strength and differing interest rate expectations weighed on the currency.

Political and fiscal troubles in France, slowing Eurozone growth and questions surrounding the ECB's next president added to the pressure.

The first resistance is positioned at 1.1010, while the support starts at 1.0940.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 1.1150 | 1.1090 | 1.1010 | 1.0940 | 1.0900 | 1.0850 |

## XAUUSD



Gold rebounded 2% to around $3,600 as the selloff in AI-related stocks prompted markets to scale back expectations of aggressive Fed tightening.

US Treasury Secretary Scott Bessent also warned that excessive rate hikes in response to recent inflation figures could threaten economic growth, offering further support to bullion.

First resistance is seen at $3650, with initial support near $3570.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 3880 | 3720 | 3650 | 3570 | 3500 | 3440 |

## USDJPY



The yen weakened toward 159 per dollar as demand for safer assets faded during thin holiday trading.

The currency gave back some of Friday's gains, when the sharp selloff in AI-linked investments drove investors away from riskier assets and toward the yen.

First resistance is seen at 160, with initial support near 158.70.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 162.40 | 160.90 | 160.00 | 158.70 | 158.20 | 157.50 |

## BTCUSD



Bitcoin edged up 0.13% to $61,167, gaining $80 during the session. The cryptocurrency has risen 24.30% over the past four weeks but remains 30.71% lower year over year.

Forecasts place Bitcoin near $60,901 by quarter-end and $67,850 over the next 12 months.

Initial resistance sits near 63,500, with support around 60,000.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 70.000 | 66.800 | 63.500 | 60.000 | 58.600 | 55.000 |

## BRENT OIL



Brent slipped below $92 per barrel, heading for a fourth consecutive weekly decline as ample global supply kept prices under pressure.

Despite tanker attacks and sporadic clashes around the Strait of Hormuz, oil shipments through the Persian Gulf remained active, easing fears of a major disruption.

Resistance is seen at 94.80, while the nearest support stands at 91.50.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 99.00 | 96.70 | 94.80 | 91.50 | 89.40 | 86.00 |

## NASDAQ



The US100 plunged 5.61% to 25,782, shedding 1,488 points as selling pressure intensified across technology stocks.

The index has lost 11.93% over the past four weeks, reducing its annual gain to 3.65%. Forecasts suggest further weakness, with targets of 24,461 by quarter-end and 22,833 over the next 12 months.

Resistance stands at 26,800, while the nearest support is located at 26,000.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 27,400 | 26,800 | 26,000 | 25,600 | 25,200 | 25,000 |

## USDCNH



The offshore yuan strengthened toward 6.67 per dollar, recovering from a one-month low as year-end corporate demand and steady PBOC guidance supported the currency.

Chinese exporters increased conversions of foreign earnings into yuan to meet accounting requirements and cover operating expenses and bonuses before the Lunar New Year.

The first resistance stands at 6.6800, while support begins at 6.6610.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 6.7000 | 6.6910 | 6.6800 | 6.6610 | 6.6420 | 6.6200 |

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