

DAILY ANALYSIS

24 February 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
18:00	USD	CB Consumer Confidence	87.6	84.5
20:45	EUR	ECB President Lagarde Speaks	-	-

Diplomacy or Disruption?

After the Supreme Court struck down several tariffs, the Trump administration introduced a new 10% global levy, with scope to raise it to 15%. In response, the European Union paused its trade agreement process, and India delayed negotiations, highlighting the fragile state of global trade relations.

Attention has shifted to renewed US–Iran nuclear talks. While Washington has signaled openness to diplomacy, warnings of serious consequences if discussions fail have kept a risk premium embedded in energy markets. Oil remains supported by Middle East tensions, while precious metals fluctuate alongside shifts in defensive positioning.

Currency markets mirror this broader uncertainty. The euro and pound have strengthened amid dollar softness and firmer domestic data, the yen has traded unevenly amid policy speculation, and China’s central bank has kept rates unchanged, prioritizing stability while supporting growth.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17773	-0.07%	-0.66%	-0.87%	0.31%
GBPUSD	1.34916	0.00%	-0.55%	-1.36%	0.24%
AUDUSD	0.70637	0.12%	-0.32%	2.13%	5.86%
NZDUSD	0.59623	0.11%	-1.45%	-0.21%	3.58%
USDJPY	155.067	0.26%	1.13%	0.58%	-1.07%
USDCAD	1.37052	0.06%	0.50%	-0.01%	-0.11%
METALS					
XAUUSD	5183.84	-0.83%	6.24%	3.44%	20.00%
SILVER	87.408	-0.88%	18.86%	-15.87%	22.66%
PLATIN	2145.6	-0.33%	6.31%	-25.45%	3.65%
INDICES					
S&P 500	6862.65	0.36%	0.28%	-1.26%	0.25%
DOW JONES	48898	0.19%	-1.28%	-1.04%	1.74%
NASDAQ	24833	0.50%	0.53%	-3.42%	-1.65%
NIKKEI	57350	0.92%	1.39%	8.44%	13.93%
DAX	25072	0.32%	0.30%	0.56%	2.38%
ENERGY					
CRUDE OIL	66.921	0.92%	7.37%	10.38%	16.55%
BRENT OIL	72.1	0.85%	6.94%	9.93%	18.49%
NATURAL GAS	2.9971	0.41%	-1.12%	-23.11%	-18.69%
BONDS					
US 10Y	4.118	1.40%	-0.10%	-0.02%	-0.05%
DE 10Y	4.455	2.64%	-0.11%	0.05%	-0.02%
JAPAN 10Y	2.217	1.78%	-0.02%	0.03%	0.14%
UK 10Y	4.747	0.10%	-0.07%	0.04%	-0.01%
CHINA 10Y	2.7635	1.35%	-0.08%	-0.05%	-0.10%

EURUSD



The euro pushed above \$1.18 after EU lawmakers suspended ratification of last year's trade agreement with Washington. President Trump's proposal to lift tariffs from 10% to 15% reintroduced conflicts, even as US officials maintained that existing arrangements remain intact.

Firmer German business confidence added support, while attention now turns to upcoming inflation data for clearer signals on the ECB's next move.

EURUSD's resistance stands at 1.1840, while the first support is located at 1.1750.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1950	1.1890	1.1840	1.1750	1.1710	1.1640

XAUUSD



Gold eased under \$5,190 per ounce following four consecutive gains, as positioning adjusted to renewed trade friction and geopolitical developments. The Trump administration is working to reinstate parts of its tariff framework after the Supreme Court blocked earlier measures, introducing a new 10% levy with scope to rise to 15%.

Brussels has paused its trade accord, India delayed talks, and US-Iran nuclear discussions remain active, keeping defensive flows in focus.

Gold's resistance is seen at \$5,200, with initial support near \$5,105.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5300	5240	5200	5105	5040	4900

BTCUSD



Bitcoin traded around \$64,117, reflecting continued pressure in both short-term and annual performance metrics. Despite recent weakness, projections point to potential recovery in the coming quarters.

Bitcoin's first resistance stands at 69,000, while support is at 63,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	74.000	69.000	63.000	61.500	59.000

USDJPY



The Japanese yen weakened toward 155 per dollar, giving back prior gains as the US currency strengthened.

Reports suggested US authorities could coordinate stabilization efforts if needed, particularly with political uncertainty building before Japan's general election.

Initial resistance stands at 156.70, while the first support is located at 153.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.60	157.50	156.70	153.50	151.20	150.50

BRENT OIL



Brent crude advanced toward \$72 per barrel as developments around US-Iran negotiations sustained geopolitical risk pricing. Trump indicated openness to an agreement but warned of serious consequences if talks fail.

Revised tariff plans and concerns over potential supply disruptions supported prices despite expectations of a future surplus.

Brent's resistance is seen at 72.50, with initial support near 68.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.20	72.80	72.50	68.70	65.50	64.30

NASDAQ



The US 100 Tech Index fell 1.21% to 24,832, reflecting near-term consolidation following a strong annual performance. Forward projections indicate moderate downside risk in the coming months.

Nasdaq's resistance is seen at 25,000, with initial support near 24,520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,600	\$25,300	\$25,000	\$24,520	\$24,150	\$23,850

USDCNH



The offshore yuan held around 6.89 per dollar after the People's Bank of China left its loan prime rates unchanged for a ninth straight month.

Policymakers appear to be balancing growth with financial stability, while firm capital inflows and a record current account surplus provide structural backing.

USD/CNH is testing resistance at 6.9080, with support positioned near 6.8700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9380	6.9250	6.9080	6.8700	6.8650	6.8500

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