DAILY ANALYSIS

25 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Core PCE Price Index (YoY) (Oct)	3.2%	3.1%
13:30	USD	GDP (QoQ) (Q3)	3.4%	2.2%
13:30	USD	Initial Jobless Claims	201K	203K
13:30	USD	New Home Sales (Oct)	650K	676K

Hormuz Attacks Fail to Lift Oil

Brent retreated toward $90 despite mounting threats to shipping through the Strait of Hormuz. The muted price response suggests that fears of supply disruptions alone are struggling to attract sustained buying, leaving crude vulnerable to further losses.

The prospect of further Fed tightening is keeping the dollar firmly in demand, pushing the euro toward its lowest levels since March 2025 and the yen near 159 per dollar. Even expectations of another ECB rate hike in December have failed to give the euro meaningful relief.

Gold traded near $3,550 as the US PCE inflation report approached. Persistent inflation could justify a more aggressive Fed policy in 2027, leaving bullion vulnerable to higher borrowing costs and dollar strength. Softer figures, by contrast, could give precious metals room to recover.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.09470	-0.17%	-0.25%	-2.29%	-6.83%
GBPUSD	1.30890	-0.20%	-0.45%	-2.12%	-2.80%
AUDUSD	0.65911	-0.75%	-1.90%	-6.32%	-1.38%
NZDUSD	0.54660	-0.31%	-0.49%	-4.11%	-5.19%
USDJPY	159.48	0.14%	0.08%	1.66%	1.79%
USDCAD	1.42720	0.01%	-0.38%	1.91%	4.24%
METALS					
XAUUSD	3548.03	-0.17%	-4.72%	-11.21%	-17.70%
SILVER	40.78	-0.26%	-9.52%	-24.37%	-42.12%
PLATIN	1256.45	-1.69%	-8.47%	-19.16%	-39.00%
INDICES					
S&P 500	7201.09	-0.50%	-1.67%	-5.54%	5.19%
DOW JONES	50018.70	0.85%	-0.36%	-4.21%	4.07%
NASDAQ	26214.17	-1.99%	-3.33%	-9.47%	3.82%
NIKKEI	56897.00	-2.98%	-3.60%	-9.25%	13.03%
DAX	25017.81	-1.26%	-2.79%	-0.65%	2.74%
ENERGY					
CRUDE OIL	80.55	-1.83%	-3.25%	-22.00%	40.28%
BRENT OIL	90.05	-1.48%	-2.07%	-22.85%	47.99%
NATURAL GAS	3.691	0.27%	-1.97%	39.81%	0.14%
BONDS					
US 10Y	4.892%	-0.0100%	-0.1740%	-0.0960%	0.7120%
DE 10Y	3.2639%	-0.0187%	-0.1108%	-0.0795%	0.4139%
JAPAN 10Y	2.655%	-0.0670%	-0.2210%	-0.1440%	0.5950%
UK 10Y	5.1942%	-0.0154%	-0.0954%	-0.1751%	0.7142%
CHINA 10Y	1.590%	0.0090%	-0.0530%	-0.0250%	-0.2600%

EURUSD



Weighed down by broad dollar strength, the euro hovered around $1.09 in late November, near levels last seen in March 2025.

ECB is expected to raise rates once more in December, while recent remarks from policymakers indicate that additional hikes in 2027 remain on the table.

The first resistance is positioned at 1.0940, while the support starts at 1.0890.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1060	1.0990	1.0940	1.0890	1.0850	1.0780

XAUUSD



Gold traded near $3,550, struggling to recover from the previous session's losses.

The upcoming US PCE inflation report could determine how aggressively the Fed raises rates in the coming months, potentially driving the next major move in bullion.

First resistance is seen at $3660, with initial support near $3500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3880	3720	3660	3500	3440	3400

USDJPY



The yen stabilized near 159.2 per dollar following two sessions of losses.

Growing expectations of further Fed rate hikes have strengthened the dollar, leaving the Japanese currency vulnerable to additional weakness.

First resistance is seen at 159.80, with initial support near 158.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	160.50	159.80	158.50	158.10	157.40

BTCUSD



Bitcoin slipped below $60,000, trading around $59,274 as selling pressure persisted. The cryptocurrency has lost nearly 26% over the past four weeks and 34.5% over the past year, reflecting sustained weakness in demand.

Initial resistance sits near 62,500, with support around 58,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
70.000	65.800	62.500	58.500	57.800	55.000

BRENT OIL



Brent crude retreated toward $90, erasing the previous session's gains despite intensifying attacks on vessels near the Strait of Hormuz.

Supply disruption fears have so far failed to sustain upward momentum in oil prices.

Resistance is seen at 90.80, while the nearest support stands at 89.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
95.00	92.70	90.80	89.00	87.80	85.00

NASDAQ



The Nasdaq 100 fell nearly 2% to 25,898, bringing its four-week decline to 11.53%.

The latest losses highlight the fragility of the recent technology rebound, leaving the index just 2.62% higher over the past year.

Resistance stands at 26,950, while the nearest support is located at 25,800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
28,200	27,500	26,950	25,800	25,000	24,700

USDCNH



The offshore yuan strengthened to around 6.6718 per dollar, reaching a three-week high after three consecutive sessions of gains.

Singapore and China's central banks agreed to expand their yuan liquidity arrangement to accommodate growing regional financing needs and facilitate corporate transactions.

The first resistance stands at 6.6780, while support begins at 6.6560.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6780	6.6560	6.6420	6.6200

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