

DAILY ANALYSIS

26 February 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
16:30	USD	Initial Jobless Claims	217K	206K

Brent Steadies at \$71.4 as Inventories Climb

The new 10% US global tariff continues to influence cross-asset pricing, with EUR/USD trading just below 1.18 while attention turns to upcoming Eurozone inflation data. Gold remains firm above \$5,180 near a four-week high, supported by Middle East tensions and sanctions on Iran, as Brent crude holds above \$71 despite a sharp rise in US inventories.

Bitcoin trades around \$68,284, extending its monthly recovery, while the US 100 Tech Index stands near 25,264 with strong annual gains. The yen moves beyond 156 on rate-hike speculation in Japan, and the offshore yuan strengthens to 6.83, its highest since April 2023, reflecting continued pressure on the dollar. Focus now shifts to US Initial Jobless Claims, expected at 217K versus the previous 206K, for fresh labor market signals.



Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.18172	0.06%	0.37%	-1.85%	0.65%
GBPUSD	1.35578	-0.01%	0.69%	-2.09%	0.73%
AUDUSD	0.71251	0.03%	0.98%	1.63%	6.78%
NZDUSD	0.60032	0.02%	0.52%	-0.72%	4.29%
USDJPY	155.942	-0.27%	0.60%	2.45%	-0.52%
USDCAD	1.36709	-0.03%	-0.07%	0.70%	-0.36%
METALS					
XAUUSD	5187.13	0.43%	3.79%	0.12%	20.08%
SILVER	89.168	-0.05%	13.52%	-20.48%	25.13%
PLATIN	2295.2	-1.57%	10.95%	-9.54%	10.88%
INDICES					
S&P 500	6942.88	-0.04%	1.18%	-0.51%	1.42%
DOW JONES	49440	-0.09%	0.09%	0.89%	2.86%
NASDAQ	25261	-0.27%	1.87%	-2.61%	0.05%
NIKKEI	58888	0.52%	2.47%	10.41%	16.98%
DAX	25201	0.10%	0.63%	1.23%	2.90%
ENERGY					
CRUDE OIL	65.523	0.16%	-1.32%	5.02%	14.11%
BRENT OIL	70.986	0.19%	-0.94%	5.06%	16.66%
NATURAL GAS	2.8716	0.13%	-4.15%	-24.83%	-22.09%
BONDS					
US 10Y	4.118	1.40%	-0.10%	-0.02%	-0.05%
DE 10Y	4.455	2.64%	-0.11%	0.05%	-0.02%
JAPAN 10Y	2.217	1.78%	-0.02%	0.03%	0.14%
UK 10Y	4.747	0.10%	-0.07%	0.04%	-0.01%
CHINA 10Y	2.7635	1.35%	-0.08%	-0.05%	-0.10%

EURUSD



The euro traded just under \$1.18 following the rollout of the new US 10% global tariff, a move that kept trade friction in focus.

Attention now shifts to upcoming inflation readings from Germany, France, and Spain for clearer direction on the ECB's next steps.

EUR/USD's resistance stands at 1.1840, while the first support is located at 1.1740.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1950	1.1890	1.1840	1.1740	1.1710	1.1660

XAUUSD



Gold maintained levels above \$5,180 per ounce, hovering near a four-week high as Middle East tensions and Geneva nuclear talks sustained defensive positioning.

US sanctions on Iran and ongoing tariff measures reinforced uncertainty, while persistent inflation concerns reduced expectations for an imminent Federal Reserve rate cut.

First resistance is seen at \$5,200, with initial support near \$5,105.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5300	5240	5200	5105	5040	4900

BTCUSD



Bitcoin traded at \$68,284, gaining 0.44% on the session. The cryptocurrency has risen 23.37% over the past four weeks, though it remains 19.41% lower year-on-year.

Projections indicate potential levels of \$69,222 by quarter-end and \$77,471 within twelve months.

Bitcoin's first resistance stands at 68,000, while support is at 63,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	74.000	68.000	63.000	61.500	59.000

USDJPY



The Japanese yen strengthened beyond 156 per dollar, ending a two-day decline. Remarks from Bank of Japan Governor Kazuo Ueda pointed to the possibility of a near-term rate increase, supported by recent appointments of policy board members favoring deflation.

Prime Minister Sanae Takaichi's cautious stance on further tightening, however, tempers expectations.

Yen's resistance stands at 156.70, while the first support is located at 153.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.60	157.50	156.70	153.50	151.20	150.50

BRENT OIL



Brent crude climbed above \$71 per barrel, reversing a three-day slide as focus centered on the third round of US–Iran nuclear discussions. Middle East tensions and fresh US sanctions kept risk pricing intact, while comments from Donald Trump regarding potential limited strikes added pressure.

Gains were restrained by a sharp rise in US crude inventories, the largest weekly build since February 2023, and strong export flows from Saudi Arabia and Iran, highlighting supply-side pressure.

Brent's resistance is seen at 72.50, with initial support near 68.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.20	72.80	72.50	68.70	65.50	64.30

NASDAQ

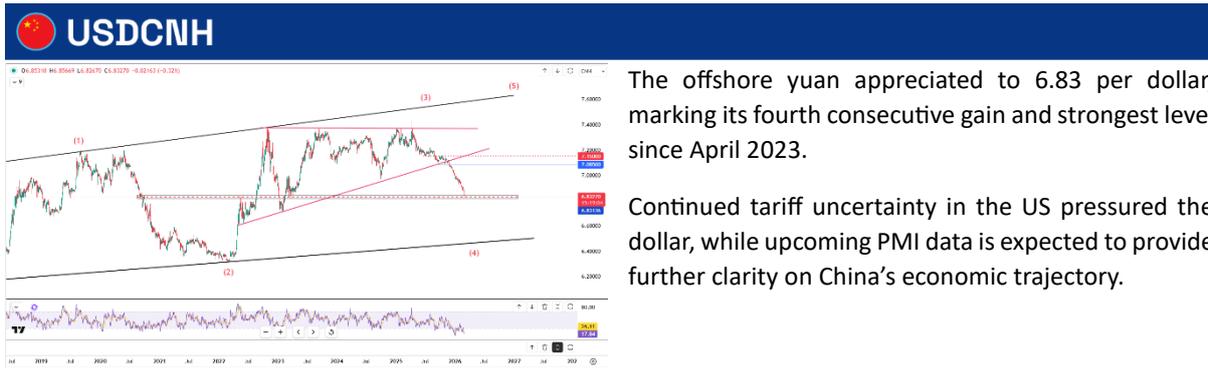


The US 100 Tech Index advanced to 25,264, rising 1.41% on the day. Over the past four weeks, the benchmark gained 2.61%, while annual performance stands at 22.93%.

Forecasts suggest levels near 24,237 by quarter-end and 22,052 within a year.

Nasdaq's resistance is seen at 25,200, with initial support at 24,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,950	\$25,500	\$25,200	\$24,600	\$24,150	\$23,850



The offshore yuan appreciated to 6.83 per dollar, marking its fourth consecutive gain and strongest level since April 2023.

Continued tariff uncertainty in the US pressured the dollar, while upcoming PMI data is expected to provide further clarity on China's economic trajectory.

USD/CNH is testing resistance at 6.8880, with support positioned near 6.8230.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9570	6.9270	6.8880	6.8230	6.8150	6.7000



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