

DAILY ANALYSIS

26 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
17:00	USD	CB Consumer Confidence	91.8	92.8

Brent Finds Support Above \$98

Signs that Mideast negotiations could move forward supported risk sentiment weighed on the US dollar and helped the euro, pound, and offshore yuan strengthen.

Uncertainty surrounding the region prevented a broader shift into risk assets. Gold and silver retreated as traders reassessed inflation risks, while Brent crude recovered above \$98 per barrel after fresh security concerns emerged around energy supply routes.

The Japanese yen remained range-bound near 159 per dollar, reflecting a balance between geopolitical developments and monetary policy expectations.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16352	-0.07%	0.25%	-0.73%	-0.90%
GBPUSD	1.34878	-0.13%	0.69%	-0.34%	0.21%
AUDUSD	0.71705	-0.04%	0.89%	-0.22%	7.46%
NZDUSD	0.58565	-0.26%	0.35%	-0.89%	1.75%
USDJPY	158.923	0.01%	-0.09%	-0.31%	1.39%
USDCAD	1.38083	0.04%	0.46%	1.33%	0.64%
METALS					
XAUUSD	4541.97	-0.60%	1.19%	-3.01%	5.14%
SILVER	76.878	-1.53%	4.36%	1.85%	7.88%
PLATIN	1961.4	-0.42%	0.84%	-1.81%	-5.25%
INDICES					
S&P 500	7522.26	0.65%	2.29%	4.86%	9.89%
DOW JONES	50894	0.62%	3.10%	3.51%	5.89%
NASDAQ	29654	0.59%	2.90%	8.60%	17.44%
NIKKEI	64994	-0.25%	7.34%	7.36%	29.11%
DAX	25271	-0.47%	3.57%	4.93%	3.19%
ENERGY					
CRUDE OIL	91.63	0.71%	-12.02%	-4.92%	59.58%
BRENT OIL	97.892	0.66%	-12.03%	-3.74%	60.87%
NATURAL GAS	2.9296	0.68%	-5.92%	7.35%	-20.52%
BONDS					
US 10Y	4.5110	0.0220%	-0.16%	0.17%	0.34%
DE 10Y	2.9489	0.0849%	-0.21%	-0.09%	0.09%
JAPAN 10Y	2.7180	0.0214%	-0.09%	0.24%	0.64%
UK 10Y	4.9020	0.0020%	-0.16%	-0.07%	0.42%
CHINA 10Y	1.7470	0.0010%	0.00%	-0.02%	-0.12%

EURUSD



EUR/USD advanced toward 1.163, extending its recovery after touching a six-week low earlier in the month. Confidence improved after fresh signs of progress in US-Iran negotiations encouraged a move away from the dollar. Market sentiment also benefited from Brent crude falling below \$100 per barrel, easing concerns about energy costs.

Trump said a framework agreement had been negotiated and could eventually lead to the reopening of the Strait of Hormuz. Secretary of State Marco Rubio added that the proposal could create a

basis for broader discussions on nuclear issues.

The first resistance level stands at 1.1660, while initial support is located at 1.1580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1700	1.1660	1.1580	1.1520	1.1440

XAUUSD



Gold slipped below \$4,550 per ounce, losing part of Monday's rebound as events in the Middle East complicated the outlook. Reports suggested US forces struck missile launch sites and vessels allegedly linked to mine-laying operations in southern Iran.

While Trump described negotiations with Tehran as constructive, he also warned that military operations could expand if discussions break down. The combination of diplomatic efforts and renewed military activity kept attention focused on inflation risks and broader market uncertainty.

First resistance is seen at \$4590, with initial support near \$4500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4740	4650	4590	4500	4450	4310

USDJPY



The Japanese yen remained close to 159 per dollar, trading within a narrow range as markets assessed the latest developments from the Middle East.

Reports indicated that US forces targeted missile launch facilities and vessels suspected of attempting to lay mines, while US Central Command stated the operations were intended to protect American personnel in the region.

Initial resistance stands at 159.50, while the first support is at 158.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
163.20	161.50	159.50	158.20	157.50	156.00

BTCUSD



Bitcoin fell to \$76,497, declining 1.01% on the day as caution returned to broader financial markets. The cryptocurrency has slipped 1.13% over the past month and remains down 29.84% compared with a year ago.

Trading Economics projections suggest prices could remain close to current levels through the end of the quarter before gradually recovering toward the mid-\$84,000 area over the next twelve months.

Bitcoin's first resistance stands at 78,200, while support is at 74,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	82.800	78.200	74.700	70.500	67.000

BRENT OIL



Brent crude futures climbed back above \$98 per barrel, recovering part of their recent decline as traders reassessed developments in the Middle East.

The combination of military operations and diplomatic efforts kept uncertainty high, supporting a modest rebound in crude prices after Monday's sharp drop.

Resistance is seen at 97.00, while the nearest support stands at 94.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
100.00	98.80	97	94.50	92.80	90.00

NASDAQ



The US100 index rose to 29,637, adding 0.42% on the day as technology shares continued to outperform. The benchmark has gained 8.54% over the past month and stands 38.39% higher than a year ago, reflecting sustained strength across the sector.

Investors continued to favour large-cap technology companies, keeping the index close to record territory despite a mixed macroeconomic backdrop.

Resistance stands at 29,900, while the nearest support is located at 28,450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.000	\$30.300	\$29.900	\$28.450	\$28.100	\$27.500

USDCNH



The offshore yuan strengthened to around 6.78 per dollar, reaching its strongest level since February 2023 as the dollar softened broadly. Confidence improved after senior US officials indicated that negotiations with Iran were moving closer to a potential agreement, reducing demand for traditional safe-haven assets.

The stronger yuan reflected improving sentiment across currency markets as traders responded to signs of diplomatic progress.

USD/CNH is testing resistance at 6.8050, with support positioned near 6.7650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.8820	6.8050	6.7650	6.7500	6.7000

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