

DAILY ANALYSIS

26 October 2026



Economic Calendar

Time	Cur.	Event	Actual	Forecast	Previous
All Day	NZD	New Zealand – Labor Day	-	-	-
06:00	EUR	ECB's Elderson Speaks	-	-	-
17:00	USD	2-Year Note Auction	-	-	4.787%

Euro Caught in France's Crisis

EUR/USD recovered toward 1.1220, but France's fiscal troubles and political unrest kept gains limited. This week's Fed and ECB decisions could provide fresh direction, with Germany's Ifo figures offering an earlier reading on business confidence. The yen, by contrast, held near a five-week high around 156.7 per dollar after Japanese inflation reached 2.1%, strengthening the case for a possible BOJ rate hike in December.

The global AI spending boom is producing sharply different results across the Pacific. China's economy grew 4.5% in the third quarter, while September exports surged 36.3% to \$447.18 billion, helping the yuan reach its strongest level since June 2022.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.12158	0.12%	0.03%	-1.36%	-4.47%
GBPUSD	1.33702	-0.06%	0.49%	0.87%	-0.67%
AUDUSD	0.70237	-0.11%	0.63%	0.08%	5.26%
NZDUSD	0.56978	0.00%	0.60%	0.53%	-1.01%
USDJPY	157.092	0.14%	-0.89%	-0.20%	0.22%
USDCAD	1.40155	0.08%	-0.68%	-1.12%	2.15%
METALS					
XAUUSD	4008.62	0.37%	-3.19%	-2.58%	-7.20%
SILVER	54.09	0.39%	-5.24%	-10.78%	-24.10%
PLATIN	1547.2	-0.97%	-6.13%	-11.32%	-25.26%
INDICES					
S&P 500	7631.86	0.11%	-0.77%	-0.67%	11.49%
DOW JONES	52348	0.25%	0.73%	1.68%	8.91%
NASDAQ	28906	-0.18%	-2.11%	-4.53%	14.48%
NIKKEI	62300	-0.63%	-4.03%	-5.43%	23.76%
DAX	25210	0.11%	-0.43%	-0.65%	2.94%
ENERGY					
CRUDE OIL	101.08	-2.12%	2.58%	9.16%	76.04%
BRENT OIL	114.564	-1.85%	4.58%	17.10%	88.27%
NATURAL GAS	2.5151	-4.73%	-17.75%	-19.02%	-31.77%
BONDS					
US 10Y	4.9710	0.0300	-0.17%	-0.27%	0.80%
DE 10Y	3.3434	0.0069	-0.07%	-0.27%	0.48%
JAPAN 10Y	2.7920	0.0037	-0.12%	-0.31%	0.72%
UK 10Y	33.0100	0.1300	0.10%	0.37%	5.85%
CHINA 10Y	7.4680	0.0020	0.11%	0.35%	0.90%

EURUSD



EUR/USD recovered toward 1.1220 during Monday's Asian session, although France's debt troubles and political unrest restricted gains.

With the Fed and ECB preparing to announce their interest rate decisions later this week, Germany's Ifo business climate data could provide an earlier indication of economic conditions in Europe.

The first resistance is positioned at 1.1260, while the support starts at 1.1180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1350	1.1300	1.1260	1.1180	1.1120	1.1050

XAUUSD



Gold slipped below \$4,000, trading near its lowest level in more than three months despite growing uncertainty over US-Iran relations.

Washington is considering a diplomatic agreement or further military strikes following next week's US midterm elections, while Tehran has reportedly prepared potential retaliation against Israel and the UAE.

The resulting pressure on energy prices has strengthened inflation concerns, making higher interest rates a greater obstacle for gold. The Fed, ECB and BOJ are expected to hold rates steady this week, with a possible Fed hike in December.

First resistance is seen at \$4065, with initial support near \$3970.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4140	4100	4065	3970	3940	3900

USDJPY



The yen traded near 156.7 per dollar, holding close to a five-week high after last week's technology selloff encouraged demand for safer assets.

Japan's headline and core inflation both reached 2.1% in September, their highest readings in nine months, as expensive energy and a weaker currency drove import costs higher.

The BOJ is expected to leave rates unchanged this week, although persistent inflation has strengthened the case for a December hike.

First resistance is seen at 157.50, with initial support near 155.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.20	159.00	157.50	155.40	153.20	151.50

BTCUSD



Bitcoin declined to \$79,396, extending a difficult period for the cryptocurrency.

Its four-week loss reached 6.00%, while its annual decline deepened to 30.42%. Trading Economics projects a recovery to \$81,901 by quarter-end and \$90,304 within twelve months.

Initial resistance sits near 81,000, with support around 78,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
86.500	84.200	81.000	78.500	76.800	74.500

BRENT OIL



Brent retreated toward \$115 a barrel, pulling back from multi-month highs as crude exports from the Middle East recovered close to prewar levels. Supply concerns have not disappeared, however.

President Trump is weighing renewed strikes against Iran following the upcoming elections, while Tehran has reportedly prepared retaliation against Israel and the UAE.

Fighting between Saudi Arabia and the Houthis also intensified over the weekend, with the group claiming an attack on Riyadh's King Khalid

International Airport following Saudi strikes on Sanaa. Any further disruption could quickly threaten the recovery in regional oil shipments.

Resistance is seen at 111.50, while the nearest support stands at 107.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
117.00	114.00	111.50	107.50	105.00	103.00

NASDAQ



The US 100 Index traded almost unchanged at 28,939, slipping just one point from the previous session.

Despite gaining 12.07% over the past year, the index has lost 4.42% in four weeks, reflecting the recent pressure on technology shares.

Resistance stands at 29,350, while the nearest support is located at 28,800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$30,000	\$29,600	\$29,350	\$28,800	\$28,500	\$28,300

USD/CNH



The offshore yuan strengthened toward 6.66 per dollar, reaching its highest level since June 2022 as China's export performance outweighed weakness in domestic consumption.

Third-quarter GDP expanded 4.5% year over year, beating forecasts, while September exports surged 36.3% to \$447.18 billion, their fastest growth in seven months. Demand for Chinese technology products, particularly those linked to global AI infrastructure spending, helped drive the increase.

The PBoC has supported the currency through firmer daily fixings, contributing to gains of 0.4% this month and more than 4% this year. Meanwhile, the central bank has kept its one-year and five-year loan prime rates at record lows of 3% and 3.5% for 17 consecutive meetings.

The first resistance stands at 6.6850, while support begins at 6.6590.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7350	6.7110	6.6850	6.6590	6.6450	6.6300

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