# DAILY ANALYSIS

26 November 2026



ZITA PLUS

Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|---|---|---|---|---|
| All Day | USD | United States – Thanksgiving Day | | |
| 10:00 | EUR | EU Leaders Summit | | |

## Europe's Rate Dilemma Deepens

The euro remains below $1.10 as US monetary policy expectations favor the dollar. Falling energy prices have weakened the case for aggressive ECB tightening, although persistent inflation at 4% leaves room for another rate increase in December.

US economic growth was revised up to 4.3% for the third quarter, while core PCE inflation accelerated to 3.3%. The figures have made a December Fed rate hike nearly certain, strengthening the dollar and putting gold and silver under pressure.

Japanese services inflation reached its highest level since March 1990, strengthening the case for further BOJ tightening. Policymaker Naoki Tamura's call for rates to move toward neutral suggests that Japan's tightening cycle still has room to run.

# Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|---|---|---|---|---|---|
| **CURRENCIES** | | | | | |
| EURUSD | 1.09608 | -0.22% | -1.14% | -2.20% | -6.63% |
| GBPUSD | 1.31015 | -0.51% | -1.05% | -1.29% | -2.45% |
| AUDUSD | 0.66910 | -0.72% | -2.22% | -4.18% | -0.10% |
| NZDUSD | 0.54980 | 0.00% | -1.18% | -2.96% | -5.07% |
| USDJPY | 159.317 | -0.01% | -0.15% | 0.61% | 1.97% |
| USDCAD | 1.43400 | 0.29% | 0.65% | 1.66% | 4.71% |
| **METALS** | | | | | |
| XAUUSD | 3586 | -0.01% | -3.70% | -10.06% | -13.81% |
| SILVER | 41.81 | 1.01% | -9.04% | -20.22% | -35.19% |
| PLATIN | 1298.25 | 1.00% | -9.51% | -16.18% | -32.48% |
| **INDICES** | | | | | |
| S&P 500 | 7377.47 | 0.74% | -2.90% | -4.41% | 7.69% |
| DOW JONES | 50442 | 0.49% | -3.59% | -3.95% | 4.90% |
| NASDAQ | 25959 | 1.25% | -2.98% | -6.93% | 8.69% |
| NIKKEI | 59475 | 0.76% | -2.34% | -7.30% | 17.99% |
| DAX | 25135 | 0.35% | -3.58% | 2.01% | 5.40% |
| **ENERGY** | | | | | |
| CRUDE OIL | 84.70 | -1.13% | -7.23% | -20.59% | 43.36% |
| BRENT OIL | 91.48 | -2.79% | -6.72% | -18.41% | 46.89% |
| NATURAL GAS | 3.6118 | 0.06% | 1.02% | 10.33% | -8.46% |
| **BONDS** | | | | | |
| US 10Y | 5.0610 | -0.0190 | -0.07% | -0.05% | 0.89% |
| DE 10Y | 3.3747 | -0.0059 | 0.05% | -0.08% | 0.51% |
| JAPAN 10Y | 2.8230 | -0.0517 | 0.03% | -0.08% | 0.75% |
| UK 10Y | 5.2896 | -0.1009 | 0.06% | -0.16% | 0.81% |
| CHINA 10Y | 7.2080 | 0.0300 | -0.04% | -0.18% | 0.64% |

## EURUSD



The euro remained below $1.10, hovering near its weakest levels since March 2025 as dollar strength and technology stock losses weighed on sentiment.

Diverging Fed and ECB rate expectations and US tariff threats added pressure. Lower energy prices have tempered expectations for ECB tightening, though inflation at 4% keeps a December hike possible.

The first resistance is positioned at 1.0980, while the support starts at 1.0910.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 1.1090 | 1.1020 | 1.0980 | 1.0910 | 1.0850 | 1.0780 |

## XAUUSD



Gold slipped toward $3,550 as US economic data strengthened the case for tighter monetary policy.

October core PCE inflation reached 3.3%, while Q3 GDP growth was revised from 3.5% to 4.3%. Markets have almost fully priced in a 25-basis-point December hike, while new US tariff proposals complicate the inflation trajectory.

First resistance is seen at 3640, with initial support near 3535.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 3880 | 3720 | 3640 | 3535 | 3500 | 3440 |

## USDJPY



The yen stabilized near 159.1 per dollar as expectations of a December BOJ hike gained traction. Policymaker Naoki Tamura advocated moving rates toward neutral, suggesting three additional increases from 1.25%.

Services inflation reached 4.2% in October, its highest since March 1990, while US tariff threats limited the yen's recovery.

First resistance is seen at 159.80, with initial support near 158.50.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 162.40 | 160.50 | 159.80 | 158.50 | 158.10 | 157.40 |

## BTCUSD



Bitcoin recovered toward $61,000 as short covering offered temporary relief.

The cryptocurrency remains down roughly 25% over four weeks, with record monthly ETF outflows approaching $5 billion and expectations of further Fed tightening threatening the recovery.

Initial resistance sits near 62,500, with support around 58,500.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 70.000 | 65.800 | 62.500 | 58.500 | 57.800 | 55.000 |

## BRENT OIL



Brent climbed above $94 as attacks in the Middle East threatened regional oil supplies.

Despite the rebound, crude is heading for a monthly loss of nearly 20% as Gulf exports recover. US crude inventories increased by 1.1 million barrels, while the November 29 OPEC+ meeting could provide further clarity on 2027 production plans.

Resistance is seen at 95.80, while the nearest support stands at 93.50.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 99.00 | 97.70 | 95.80 | 93.50 | 91.80 | 89.00 |

## NASDAQ



The Nasdaq 100 slipped 0.64% to 26,238, extending its four-week decline to 11.51%.

The recent selloff has eroded much of its annual advance, leaving the index just 3.16% higher year on year.

Resistance stands at 26,950, while the nearest support is located at 25,800.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 28,200 | 27,500 | 26,950 | 25,800 | 25,000 | 24,700 |

## USDCNH



The offshore yuan faces pressure from recent US tariff threats and expectations of further Fed tightening. The PBOC marginally weakened its daily reference rate to 6.7096, while seasonal demand from exporters converting dollar earnings into yuan limits the currency's losses.

Thin Thanksgiving liquidity could push short-term price swings.

The first resistance stands at 6.6780, while support begins at 6.6560.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|---|---|---|---|---|---|
| 6.7000 | 6.6910 | 6.6780 | 6.6560 | 6.6420 | 6.6200 |

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