

DAILY ANALYSIS

28 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
15:30	USD	Cushin Crude Oil Inventories		1.478M
19:00	USD	Fed Interst Rate Decision	3.75%	3.75%
19:30	USD	FOMC Press Conference		

Gold Crosses \$5,200 as the Dollar Slips Further

Japan's 10-year government bond yield hovered near 2.27% after BoJ December minutes signaled openness to further rate hikes if growth and inflation align with projections. The central bank lifted its policy rate to a 30-year high of 0.75% in December, then kept it unchanged in January while raising its inflation outlook.

The U.S. 10-year Treasury yield held around 4.24%, stabilizing after the previous session's rise as the Federal Reserve is expected to keep rates steady.

The dollar index stayed near 96, extending its slide to the lowest level since February 2022. President Trump downplayed the decline, reinforcing views that the administration is comfortable with a softer dollar to support exports.

Gold pushed above \$5,200 per ounce, marking new record highs as the weaker dollar lifted safe-haven demand.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.19921	-0.40%	2.64%	1.86%	2.14%
GBPUSD	1.37969	-0.36%	2.74%	2.11%	2.50%
AUDUSD	0.69854	-0.37%	3.31%	4.36%	4.69%
NZDUSD	0.60136	-0.55%	2.90%	3.61%	4.48%
USDJPY	152.826	0.40%	-3.45%	-2.07%	-2.50%
USDCAD	1.36045	0.21%	-1.66%	-0.64%	-0.85%
METALS					
XAUUSD	5234.54	1.03%	8.36%	20.81%	21.18%
SILVER	114.931	2.49%	23.43%	59.30%	61.28%
PLATIN	2677.3	5.52%	7.29%	25.17%	29.34%
INDICES					
S&P 500	7004.69	0.37%	1.88%	1.43%	2.33%
DOW JONES	49025	0.04%	-0.11%	1.16%	2.00%
NASDAQ	26105	0.64%	3.07%	2.27%	3.39%
NIKKEI	53010	-0.61%	0.45%	4.91%	5.31%
DAX	24972	0.31%	1.67%	2.55%	1.97%
ENERGY					
CRUDE OIL	62.717	0.52%	3.46%	7.98%	9.23%
BRENT OIL	67.862	0.43%	4.02%	10.36%	11.52%
NATURAL GAS	3.7799	-1.05%	-22.46%	-5.17%	2.55%
BONDS					
US 10Y	4.237	1.30%	-0.01%	0.13%	0.07%
DE 10Y	2.8713	0.21%	0.01%	0.05%	0.01%
JAPAN 10Y	2.256	3.17%	-0.03%	0.20%	0.18%
UK 10Y	4.534	3.63%	0.07%	0.04%	0.06%
CHINA 10Y	6.7	5.00%	0.02%	0.11%	0.13%

EURUSD



EUR/USD pushed above 1.2050, reaching a five-year high, after President Trump provided comfort with a weaker dollar in a Fox News interview. The pair gained over 1.3% as the DXY slid toward four-year lows, while renewed tariff threats against South Korea reignited “sell America” positioning. A steady message from ECB officials reinforced policy continuity, helping sustain the euro’s upward momentum.

From a technical angle, 1.1950 remains the next upside reference, while 1.1810 marks nearby support.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.2050	1.2000	1.1950	1.1810	1.1760	1.1680

XAUUSD



Gold extended its rally beyond \$5,200 per ounce, setting fresh record highs as the sudden pullback in the dollar strengthened demand for defensive assets. The move followed comments from President Trump downplaying the currency’s drop to four-year lows, reinforcing the administration’s tolerance for a softer dollar to support exports.

Policy questions in Washington, spanning tariffs and questions around the Federal Reserve’s independence, provided support to the advance.

Initial support sits near \$5,247, with \$5,148 as the next downside reference.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5350	5300	5247	5148	5110	5075

Bitcoin (BTCUSD)



Bitcoin traded near 88,874 as the cryptocurrency has declined 2% over the past four weeks and remains 14.39% lower year-on-year.

Trading Economics projects Bitcoin at 91,063 by the end of the quarter and 99,813 within one year, based on macro models and analyst estimates.

Technically, BTC/USD is testing resistance at 89,200, while support holds around 87,100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
93.500	90.800	89.200	87.100	85.800	83.500

USDJPY



The Japanese yen held near 152.5 per dollar, staying close to three-month highs after gaining nearly 4% over the past three sessions. Strength followed growing speculation of coordinated currency action between Tokyo and Washington, supported by reports that the New York Fed checked USD/JPY levels with dealers and by signals of close US-Japan cooperation on exchange-rate policy.

On the charts, resistance is seen near 153.20, while support remains firm at 152.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
155.10	153.90	153.20	152.50	151.80	150.40

BRENT OIL



Brent crude traded above \$67 per barrel after a 3% surge in the prior session lifted prices to nearly four-month highs. Supply disruptions provided support, as a severe winter storm cut up to 2 million barrels per day of US output, around 15% of national production, and temporarily halted Gulf Coast exports.

API data added to the upside, showing a 0.25 million barrel draw in US crude inventories, countering expectations for a build. The weaker dollar further supported demand for dollar-priced commodities.

Technically, resistance stands near \$67.10, with initial support around \$64.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
69.10	68.50	67.10	64.60	62.10	60.80

NASDAQ



The US 100 Tech Index traded at 26,090, up 227 points on the session. The index has gained 2.21% over four weeks and is 21.85% higher year-on-year.

Trading Economics projects levels of 24,819 by quarter-end and 22,603 within one year, based on macro models and analyst expectations.

Resistance is positioned near 26,150, while support holds around 25,720.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,500	\$26,280	\$26.150	\$25,720	\$25,200	\$25,000



USD/CNH is testing resistance at 6.9840, while support is positioned near 6.9470.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.1300	7.0000	6.9840	6.9470	6.9410	6.9250

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