

DAILY ANALYSIS

28 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Core PCE Price Index (MoM)	0.3%	0.3%
13:30	USD	GDP Core PCE Price Index (YoY)	3.3%	3.2%
13:30	USD	GDP (QoQ)	2.0%	0.5%
13:30	USD	Initial Jobless Claims	209K	206K

Defensive Flows Return to Markets

Military developments in the Middle East revived concerns over inflation, energy supply risks, and tighter monetary conditions. Oil prices turned higher again after reports of new US strikes on Iranian targets, bringing the Strait of Hormuz back into focus and adding pressure across currencies, metals, and risk-sensitive assets.

The euro weakened as traders scaled back expectations for how far the ECB may continue tightening beyond the summer, even while policymakers maintained a firm tone on inflation. Gold extended its decline to two-month lows, while silver remained under pressure as persistent tensions supported expectations that interest rates could stay restrictive for longer.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15936	-0.28%	-0.22%	-0.73%	-1.25%
GBPUSD	1.33829	-0.33%	-0.36%	-0.69%	-0.57%
AUDUSD	0.71125	-0.39%	-0.52%	-0.05%	6.59%
NZDUSD	0.58727	-0.51%	-0.04%	0.73%	2.03%
USDJPY	159.562	0.03%	0.37%	-0.51%	1.79%
USDCAD	1.38612	0.16%	0.61%	1.29%	1.02%
METALS					
XAUUSD	4378.45	-1.74%	-3.62%	-3.69%	1.36%
SILVER	71.984	-3.10%	-6.08%	0.95%	1.02%
PLATIN	1883.9	-2.29%	-4.12%	-0.88%	-8.99%
INDICES					
S&P 500	7498.59	-0.29%	0.71%	5.08%	9.54%
DOW JONES	50574	-0.14%	0.57%	3.50%	5.22%
NASDAQ	29671	-1.01%	1.07%	9.14%	17.51%
NIKKEI	64410	-0.91%	4.42%	8.64%	27.95%
DAX	24941	-0.94%	1.36%	4.12%	1.84%
ENERGY					
CRUDE OIL	92.028	3.78%	-4.49%	-13.90%	60.27%
BRENT OIL	97.696	3.61%	-4.76%	-11.54%	60.55%
NATURAL GAS	3.0766	-0.59%	-2.52%	16.23%	-16.53%
BONDS					
US 10Y	4.5290	0.0410%	-0.04%	0.10%	0.36%
DE 10Y	2.9843	0.0007%	-0.11%	-0.08%	0.12%
JAPAN 10Y	2.6970	0.0018%	-0.07%	0.23%	0.62%
UK 10Y	4.8590	0.0110%	-0.12%	-0.15%	0.38%
CHINA 10Y	1.7210	0.0140%	-0.08%	-0.03%	-0.14%

EURUSD



EUR/USD weakened toward the 1.1590 level in Asian trading, pressured by shifting market expectations surrounding European Central Bank policy.

Traders now expect the ECB deposit rate to peak at 2.6% by year-end, compared with last week's 2.75% projection, while still assigning a strong likelihood to a June rate hike.

ECB policymaker Isabel Schnabel emphasized that persistent energy-related inflation pressures justify additional tightening even if geopolitical tensions ease.

The first resistance level stands at 1.1630, while initial support is located at 1.1540.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1700	1.1630	1.1540	1.1480	1.1400

XAUUSD



Gold dropped below \$4,400 per ounce, reaching its lowest level in two months.

Unresolved issues, such as Iran's stance on the Strait of Hormuz and its nuclear program, continued to weigh on market sentiment

First resistance is seen at \$4450, with initial support near \$4340.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4620	4510	4450	4340	4290	4200

USDJPY



Japan's yen slipped toward the key 160 per dollar level, marking a four-week low as markets awaited official data that may reveal whether authorities intervened to stabilize the currency.

Analysts believe the Japanese government could have used as much as 10 trillion yen in support operations after the currency's recent sharp decline against the US dollar.

Initial resistance stands at 159.90, while the first support is at 158.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
163.20	161.50	159.90	158.20	157.50	156.00

BTCUSD



Bitcoin traded at \$72,936 on Thursday, falling 1,420 points or 1.91% from the previous session.

Over the past four weeks, the cryptocurrency has declined 3.76%, while annual losses widened to nearly 31%.

Market expectations suggest Bitcoin could recover toward \$76,319 by the end of the current quarter and potentially climb to around \$84,647 over the next year.

Bitcoin's first resistance stands at 74,200, while support is at 70,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	78.800	74.200	70.700	68.500	65.000

BRENT OIL



Oil prices rebounded toward the \$97 level.

New reports of US strikes on Iranian targets heightened fears that instability in the region could further threaten commercial traffic through the Strait of Hormuz, a key route for global energy supplies.

Resistance is seen at 96.70, while the nearest support stands at 94.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
100.00	97.80	96.70	94.40	92.80	90.00

NASDAQ



The US 100 Tech Index traded at 29,583, slipping 28 points or 0.09% from the previous session. Over the past four weeks, the index declined 8.81%, though it still posted a yearly gain of 38.47%.

Market expectations suggest the benchmark could move toward 28,883 by the end of the current quarter and ease further to around 27,160 within the next year.

Resistance stands at 29,500, while the nearest support is located at 28,950.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.250	\$30.700	\$30.200	\$28.950	\$28.300	\$28.000

USDCNH



The offshore yuan traded around 6.78 against the US dollar, remaining close to its strongest level since February 2023 as stronger domestic economic data supported sentiment.

China's industrial profits surged 18.2% year-on-year during the January–April 2026 period, driven by solid demand for Chinese electronics products and higher oil prices linked to ongoing Middle East tensions.

USD/CNH is testing resistance at 6.8050, with support positioned near 6.7650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.8820	6.8050	6.7650	6.7500	6.7000

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