DAILY ANALYSIS

28 July 2026

Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	USD	CB Consumer Confidence (Jul)	92.1	91.2

Tech Pressures Futures

The Dollar Index held near 101.5 before the Fed decision. Markets still price over a one-third chance of a rate hike this week and 56% odds for September, while easing US-Iran tensions had little impact on the greenback.

The 10-year Treasury yield remained around 4.64% as traders looked to the Fed for policy signals. Lower oil prices eased inflation concerns but did not change rate expectations.

US stock futures edged lower as chipmakers extended their decline. Focus now shifts to earnings from Microsoft, Meta, Amazon, and Apple, along with the Fed announcement.

Japan's 10-year yield hovered near 2.77% ahead of the BOJ meeting. Rates are expected to stay unchanged, while the prospect of future tightening and fiscal concerns kept yields supported.

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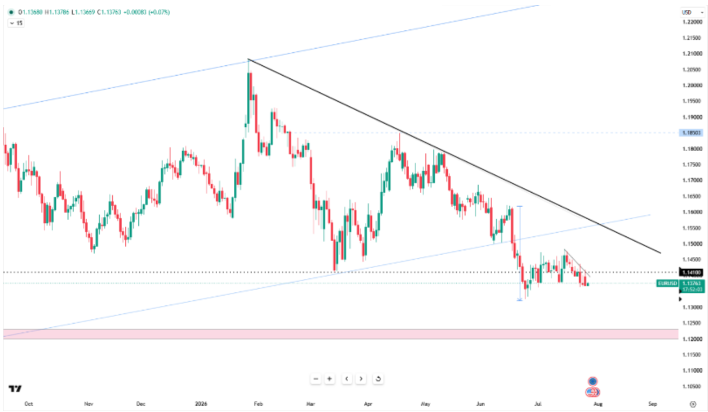
Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.13746	0.05%	-0.21%	-0.42%	-3.12%
GBPUSD	1.32978	0.06%	-0.59%	0.30%	-1.20%
AUDUSD	0.69809	-0.08%	-0.26%	1.37%	4.62%
NZDUSD	0.57724	-0.01%	-0.90%	2.18%	0.28%
USDJPY	163.761	-0.01%	0.36%	1.12%	4.47%
USDCAD	1.41167	-0.06%	0.06%	-0.66%	2.89%
METALS					
XAUUSD	4049.92	-0.56%	-0.68%	0.84%	-6.25%
SILVER	57.384	-1.75%	-2.35%	-1.52%	-19.47%
PLATIN	1613.4	-0.82%	-1.50%	1.33%	-22.06%
INDICES					
S&P 500	7404.43	-0.12%	-1.40%	-0.48%	8.16%
DOW JONES	52219	0.02%	-0.01%	0.07%	8.65%
NASDAQ	27906	-0.47%	-4.28%	-6.27%	10.52%
NIKKEI	62412	-3.88%	-5.77%	-10.16%	23.98%
DAX	25489	0.50%	1.91%	3.50%	4.08%
ENERGY					
CRUDE OIL	81.459	-0.69%	-3.42%	15.14%	41.86%
BRENT OIL	87.133	-0.91%	-4.26%	17.89%	43.19%
NATURAL GAS	2.7341	-0.39%	-4.57%	-14.05%	-25.82%
BONDS					
US 10Y	4.6350	0.0230	0.01%	0.26%	0.46%
DE 10Y	3.1275	0.0453	-0.02%	0.27%	0.27%
JAPAN 10Y	2.7780	0.0068	0.05%	0.14%	0.70%
UK 10Y	35.0850	2.4350	2.91%	4.32%	7.93%
CHINA 10Y	6.7680	0.0500	-0.02%	0.01%	0.20%

EURUSD



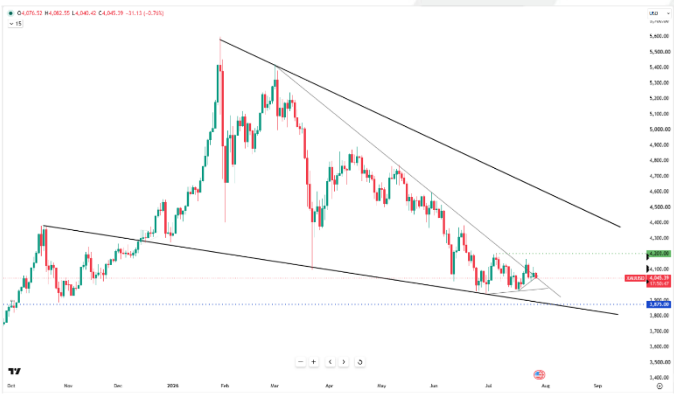
EUR/USD trades near 1.1374, staying close to multi-month lows as the dollar remains supported by firm US data and expectations of a hawkish Fed.

Headlines around the US-Iran conflict shifted sentiment, while higher energy prices keep pressure on the eurozone outlook. RSI suggests selling momentum is starting to ease, although the broader trend remains bearish.

The first resistance is positioned at 1.1410 while the support starts from 1.1340.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1490	1.1450	1.1410	1.1340	1.1300	1.1320

XAUUSD



Gold slipped toward $4,050, giving back recent gains as traders assessed the possibility of a Federal Reserve rate hike this week. Markets now price more than a one-third chance of higher rates, an unusually uncertain outlook this close to the meeting. Citadel Securities believes a hike would strengthen Kevin Warsh's inflation-fighting credibility.

Gold also remained under pressure after Trump described talks with Iran as positive but warned military action could resume if negotiations break down.

First resistance is seen at $4090, with initial support near $4020.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4280	4150	4090	4020	3980	3940

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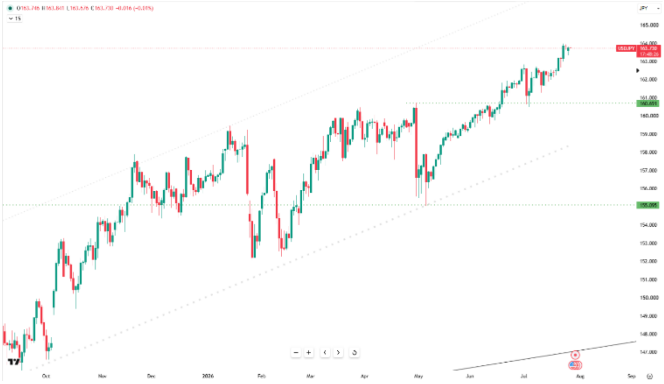
USDJPY



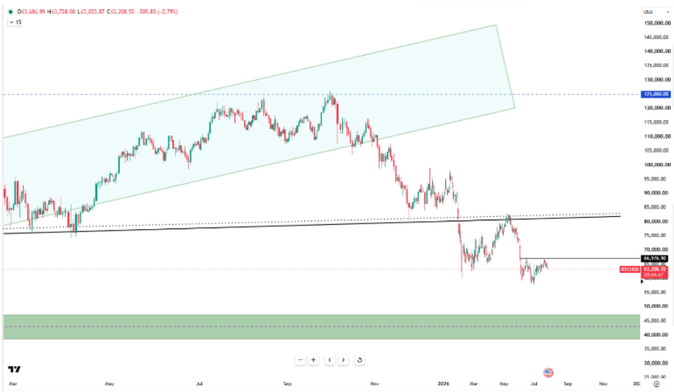
The yen hovered around 163.7 per dollar, remaining close to a four-decade low as expectations of a possible Fed rate hike continued to support the dollar.

The Bank of Japan is expected to leave rates unchanged on Friday while keeping the option of further tightening open to support the currency. Official comments have done little to slow the yen's decline, while easing tensions between the US and Iran helped reduce pressure from higher oil prices.

First resistance is seen at 164.00, with initial support near 163.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
165.00	164.50	164.00	163.20	162.80	162.40

BTCUSD



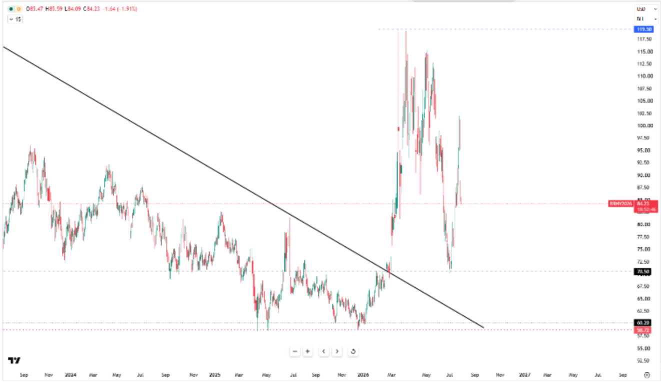
Bitcoin trades around $63,279, easing about 0.65% after failing to sustain its breakout above $65,000. Attention has shifted to tomorrow's Fed decision, while $465 million in ETF outflows weighed on spot demand.

The rally triggered by easing Middle East tensions has faded, although the broader chart still points to a possible double-bottom formation.

First resistance is seen at 64,200, with initial support near 62.500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.900	66.500	64.200	62.500	61.800	60.000

BRENT OIL



Brent extended its decline toward $87, marking a third consecutive session of losses as hopes for easing tensions between the US and Iran improved the supply outlook.

The US paused strikes late last week, Iran suspended retaliatory attacks, and talks involving Iran and Oman focused on restoring shipping through the Strait of Hormuz. Supply also improved after exports through the Caspian Pipeline resumed following earlier disruptions.

Resistance is seen at 85,50, while the nearest support stands at 83.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
90	87.80	85.50	83.40	81.90	80

NASDAQ

The Nasdaq-100 slipped 0.32% to 28,039.21 as traders trimmed exposure to semiconductor stocks before a busy week of earnings and central bank decisions. Nvidia dropped more than 4% following reports of progress in China's DUV lithography technology.

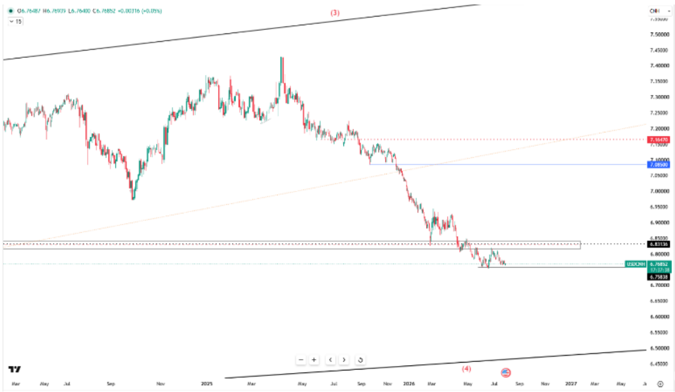
Focus now turns to results from Microsoft, Meta, and Apple, together with Wednesday's Fed meeting.

Early gains linked to easing Middle East tensions faded as money flowed into software names such as Salesforce.

Resistance stands at 28,200, while the nearest support is located at 27,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.200	$28.600	$28.200	$27.400	$26.900	$26.000

USDCNH



USD/CNY trades around 6.7661, recovering modestly after touching a 52-week low. A slightly weaker daily fixing from the PBOC helped limit yuan strength as traders looked ahead to signals from China's Politburo on second-half economic policy.

Expectations of a Fed rate hike climbed above 36%, up from 16%, keeping the dollar well supported.

Resistance stands at 6.7750 while the nearest support is located at 6.7600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7940	6.7870	6.7750	6.7600	6.7500	6.7370

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