

DAILY ANALYSIS

29 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	JPY	Japan – Showa Day (Holiday)		
12:00	EUR	German CPI (MoM) (Apr)	0.7%	1.1%
12:30	USD	Durable Goods Orders (MoM) (Mar)	0.4%	-1.3%
13:45	CAD	BoC Interest Rate Decision	2.25%	2.25%
14:30	USD	Crude Oil Inventories		1.925M
18:00	USD	Fed Interest Rate Decision	3.75%	3.75%
18:00	USD	FOMC Statement		
18:30	USD	FOMC Press Conference		

Shipping Lanes, Rising Stakes

President Donald Trump instructed officials to prepare for a prolonged naval blockade of the Strait of Hormuz, targeting vessels linked to Iranian ports. Although Tehran has signaled openness to a temporary reopening of the route, the outlook points to continued disruption in energy flows and sustained pressure on global supply.

US stock futures moved modestly higher ahead of key earnings from Alphabet, Amazon, Meta, and Microsoft, which are set to offer insight into the strength of AI-driven investment. Some consumer and financial names advanced after results, even as earlier trading reflected caution in the technology sector.

The US dollar index held near 98.6, while the 10-year Treasury yield remained around 4.35% as markets prepared for the Federal Reserve decision, widely expected to leave policy unchanged. Attention also extends to other major central banks, while persistent tension in the Middle East continues to shape rate expectations.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17065	-0.05%	0.01%	2.09%	-0.29%
GBPUSD	1.35129	-0.03%	0.08%	2.47%	0.39%
AUDUSD	0.7161	-0.28%	0.01%	4.50%	7.32%
NZDUSD	0.58606	-0.40%	-0.74%	2.42%	1.82%
USDJPY	159.629	0.01%	0.09%	-0.07%	1.84%
USDCAD	1.36859	0.01%	0.10%	-1.71%	-0.25%
METALS					
XAUUSD	4601.05	0.11%	-2.93%	1.90%	6.51%
SILVER	73.754	0.98%	-5.05%	5.32%	3.50%
PLATIN	1949.2	-0.49%	-6.65%	2.29%	-5.84%
INDICES					
S&P 500	7153.36	0.20%	0.22%	12.76%	4.50%
DOW JONES	49234	0.19%	-0.52%	8.89%	2.44%
NASDAQ	27138	0.40%	0.75%	18.23%	7.48%
NIKKEI	59917	-1.02%	0.96%	15.48%	19.03%
DAX	24019	0.00%	-0.73%	6.45%	-1.92%
ENERGY					
CRUDE OIL	99.36	-0.57%	6.88%	-3.42%	73.04%
BRENT OIL	111.069	-0.17%	8.99%	3.43%	82.53%
NATURAL GAS	2.6656	-0.94%	-2.07%	-7.67%	-27.68%
BONDS					
US 10Y	4.3530	0.0080	0.05%	0.00%	0.18%
DE 10Y	3.0613	0.0253	0.05%	0.02%	0.20%
JAPAN 10Y	2.4650	0.0139	0.08%	0.11%	0.39%
UK 10Y	5.0010	0.0250	0.12%	0.12%	0.52%
CHINA 10Y	1.7590	0.0010	0.02%	-0.05%	-0.10%

EURUSD



The euro hovered around \$1.17, staying close to recent lows as attention centered on upcoming Eurozone inflation and GDP releases alongside major central bank decisions. The ECB acknowledged firming price expectations, adding to a cautious tone after Washington dismissed Tehran's proposal to postpone nuclear discussions.

Policy settings are widely expected to remain unchanged, though pricing still reflects the possibility of tighter conditions later on.

Resistance is seen at 1.1750, while the nearest support stands at 1.1670.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1840	1.1790	1.1750	1.1670	1.1610	1.1550

XAUUSD



Gold traded under \$4,600 per ounce, extending its decline after touching a one-month low. Stalled negotiations between Washington and Tehran and continued disruption in the Strait of Hormuz kept energy costs high, reinforcing inflation pressure.

The International Energy Agency described the situation as a significant supply shock, a backdrop that continues to weigh on non-yielding assets.

First resistance is seen at \$4640, with initial support near \$4550.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4850	4720	4640	4550	4490	4400

USDJPY



The Japanese yen traded near 159.6 per dollar, remaining close to the 160 threshold even as the Bank of Japan signaled a more assertive policy tone. Rates were left at 0.75%, while projections pointed to stronger inflation and weaker growth tied to energy-related strain.

Governor Kazuo Ueda indicated gradual normalization ahead, and Finance Minister Satsuki Katayama reiterated readiness to step in if currency swings intensify.

First resistance stands at 159.90, while the first support is located at 158.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.90	160.50	159.90	158.80	158.00	157.50

BTCUSD



Bitcoin traded around \$77,000, easing after briefly climbing above \$79,000. The retreat reflects profit-taking as markets digest shifting signals from the Middle East, including proposals aimed at easing tension around the Strait of Hormuz.

Even with the pullback, monthly performance remains positive, supported by renewed ETF inflows and institutional participation. Price action continues to suggest consolidation above key support levels.

Bitcoin's first resistance stands at 79,900, while support is at 75,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	83.600	79.900	75.400	73.700	70.500

BRENT OIL



Brent crude traded near \$104.15, holding firm as supply uncertainty linked to disrupted shipping routes continued to influence pricing.

A considerable share of global oil flows remains affected, while sanctions pressure and ongoing friction between Washington and Tehran keep the market sensitive to any diplomatic shift.

Brent's resistance is seen at 106.20 with initial support near 102.90.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
110.40	108.00	106.20	102.90	100.40	98.50

NASDAQ



The US 100 Tech Index traded near 27,180, posting a modest daily decline after an extended rally. Short-term swings have become more frequent, reflecting profit-taking and fast-moving liquidity conditions.

The broader structure still remains upward, supported by continued strength across major technology names.

Nasdaq's resistance is at 27.500, with initial support near 26.900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28.300	\$27.950	\$27.500	\$26.900	\$26.220	\$25.750

USD/CNH



The offshore yuan traded near 6.83 per dollar, staying close to a multi-year high as companies increased hedging activity ahead of a heavy dividend season expected to total around \$70 billion between June and August.

Forward pricing has encouraged firms to secure exchange rates early, while regulatory tightening and renewed tension between Washington and Beijing continue to shape sentiment.

USD/CNH is testing resistance at 6.8420, with support positioned near 6.8180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.8820	6.8650	6.8420	6.8180	6.8000	6.7800

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