

# DAILY ANALYSIS

29 May 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
15:00	EUR	German CPI (MoM) (May)	0.1%	0.6%
16:45	USD	Chicago PMI (May)	50.6	49.2

### ECB Tightening Bets Support Euro

The final trading sessions of the week brought a noticeable change in market leadership. Assets that had struggled under the weight of higher energy prices and inflation concerns began to recover, while oil continued to lose ground after weeks of dominating the conversation.

Progress in negotiations between Washington and Tehran encouraged investors to reconsider some of the worst-case scenarios that had been priced into markets earlier this month. As concerns surrounding energy supply disruptions eased, pressure on inflation expectations also softened, helping support currencies, precious metals, and growth-oriented assets.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16386	-0.11%	0.31%	-0.79%	-0.87%
GBPUSD	1.34365	-0.07%	0.02%	-1.23%	-0.17%
AUDUSD	0.71613	-0.02%	0.44%	-0.56%	7.32%
NZDUSD	0.59586	0.40%	1.84%	0.86%	3.52%
USDJPY	159.324	0.05%	0.09%	1.76%	1.64%
USDCAD	1.37874	0.03%	-0.22%	1.51%	0.49%
<b>METALS</b>					
XAUUSD	4509.81	0.32%	-0.15%	-2.45%	4.40%
SILVER	75.828	0.31%	0.64%	2.99%	6.41%
PLATIN	1923.6	-0.19%	-0.83%	-3.56%	-7.07%
<b>INDICES</b>					
S&P 500	7568.17	0.06%	1.27%	4.98%	10.56%
DOW JONES	50714	0.09%	0.27%	2.14%	5.52%
NASDAQ	30141	-0.28%	2.23%	9.79%	19.37%
NIKKEI	66336	2.54%	4.73%	11.89%	31.78%
DAX	25111	0.07%	0.89%	3.37%	2.53%
<b>ENERGY</b>					
CRUDE OIL	87.817	-1.22%	-9.09%	-16.42%	52.94%
BRENT OIL	91.809	-0.96%	-11.33%	-16.84%	50.88%
NATURAL GAS	3.3026	0.54%	9.32%	19.36%	-10.40%
<b>BONDS</b>					
US 10Y	4.4400	0.0080	-0.12%	0.07%	0.27%
DE 10Y	2.9596	0.0247	-0.14%	-0.14%	0.10%
JAPAN 10Y	2.6630	0.0361	-0.10%	0.14%	0.59%
UK 10Y	4.8210	0.0290	-0.14%	-0.24%	0.34%
CHINA 10Y	1.7190	0.0020	-0.03%	-0.03%	-0.14%

## EURUSD



EUR/USD traded near 1.1650 towards the end of the trading week. According to Axios, US and Iranian negotiators have reportedly reached a 60-day framework agreement to extend the ceasefire and begin talks on Iran's nuclear program, though Trump has yet to give final approval.

ECB meeting minutes revealed that several policymakers viewed April's decision to keep rates unchanged as a close call, with some favoring a hike. Markets now fully expect a 25-basis-point rate

increase on June 11 and continue to price in at least one additional hike by year-end.

The first resistance level stands at 1.1660, while initial support is located at 1.1580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1700	1.1660	1.1580	1.1520	1.1440

## XAUUSD



Gold steadied near \$4,500 an ounce after recovering in the previous session, as reports of a preliminary agreement between the US and Iran eased concerns over inflation and interest rates. Vice President JD Vance said it remains too early to determine whether or when a deal with Iran could be finalized.

Gold has faced strong selling pressure since late February as the surge in oil prices triggered by the Iran conflict fueled inflation worries and strengthened expectations for tighter monetary policy.

First resistance is seen at \$4550, with initial support near \$4480.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4700	4610	4550	4480	4420	4350

## USDJPY



The Japanese yen held firm around 159.3 per dollar on Friday after Finance Minister Satsuki Katayama warned that authorities could intervene in the foreign exchange market in the event of excessive volatility or speculative trading activity.

Attention is also on the official Finance Ministry data due later in the day, which may confirm government intervention in late April to support the currency, with some analysts estimating authorities spent as much as 10 trillion yen on stabilization efforts.

Meanwhile, domestic data showed Japan's retail sales expanded at the fastest pace in a year, while industrial production unexpectedly increased. Governor Kazuo Ueda also warned this week about rising inflation risks tied to higher oil prices, though he stopped short of indicating whether the central bank may raise interest rates at its next policy meeting.

Initial resistance stands at 159.50, while the first support is at 158.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
163.20	161.50	159.50	158.20	157.50	156.00

## BTCUSD



Bitcoin traded at 73,676 this Friday, increasing 0.19% since the previous trading session.

Looking back, over the last four weeks, Bitcoin gained 3.47%. Over the last 12 months, its price fell by 29.16%.

Bitcoin's first resistance stands at 77,200, while support is at 72,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	80.800	77.200	72.700	70.500	67.000

## BRENT OIL



Brent crude futures fell toward \$92 per barrel, and remained on track for a sharp monthly loss

The international oil benchmark has dropped nearly 15% so far this month as optimism grew that some form of deal could eventually be reached, though major obstacles remain, including Tehran’s nuclear ambitions, control of the Hormuz passage, and sanctions relief.

Resistance is seen at 96.00, while the nearest support stands at 91.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
100.00	97.80	96	91.10	92.80	90.00

## NASDAQ



The US 100 Tech Index traded at 30,279, climbing 1.76% from the previous session. Over the past four weeks, the index advanced 10.83%, while annual gains exceeded 40%.

Market projections suggest the index could ease toward 28,883 by the end of the current quarter and decline further to around 27,160 over the next year.

Resistance stands at 30,500, while the nearest support is located at 29,650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.000	\$30.700	\$30.500	\$29.650	\$29.100	\$28.500

## USD/CNH



USD/CNH is testing resistance at 6.8050, with support positioned near 6.7550.

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Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.8820	6.8050	6.7550	6.7500	6.7000

The offshore yuan steadied around 6.76 per dollar on Friday, hovering near its strongest level since February 2023.

China's yuan remained supported by strong demand for Chinese technology exports linked to the global AI investment trend. The currency is on track for a second straight monthly gain despite relatively weak daily midpoint fixings from the People's Bank of China.

Developments surrounding the Iran conflict and the recent meeting between Presidents Donald Trump and Xi Jinping continued to shape sentiment.

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