

DAILY ANALYSIS

30 October 2026



Economic Calendar

Time	Cur.	Event	Actual	Forecast	Previous
03:00	JPY	BoJ Interest Rate Decision	1.25%	1.25%	1.25%
09:00	EUR	German GDP (QoQ) (Q3)	-	0.1%	0.3%
13:00	EUR	German CPI (MoM) (Oct)	-	0.1%	0.6%
13:45	USD	Chicago PMI (Oct)	-	54.8	58.8

December Could Change the Rate Equation

The ECB has left the possibility of a December rate increase open as higher energy costs threaten to push inflation further above target. In Japan, the BOJ held rates at 1.25%, but its acknowledgment that underlying inflation has reached 2% strengthened expectations of another hike. One board member voted for an immediate increase, while renewed demand for Japanese bonds added support to the yen.

The US economy expanded by an annualized 3.4% in the third quarter, exceeding forecasts of 3.2%, while September PCE inflation reached 3.6% annually. Despite holding rates unchanged, the Federal Reserve faces persistent price pressures supported by resilient consumer spending. Markets assign roughly a 75% probability to a December hike, keeping the dollar's interest rate advantage in focus.

Brent crude approached four-year highs above \$112 as concerns over renewed US strikes on Iran and continued tanker attacks in the Strait of Hormuz threatened energy supplies. Diplomatic contact between Washington and Tehran offers some prospect of progress, but military tensions continue to support prices. Regional oil exports have nevertheless recovered to near prewar levels, limiting the impact of shipping disruptions.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.11857	0.05%	-0.15%	-0.52%	-4.73%
GBPUSD	1.33933	0.12%	0.12%	1.50%	-0.49%
AUDUSD	0.7031	0.01%	-0.01%	1.45%	5.37%
NZDUSD	0.56342	0.00%	-1.12%	0.54%	-2.12%
USDJPY	157.595	-0.07%	0.47%	-0.31%	0.54%
USDCAD	1.39729	-0.12%	-0.22%	-1.75%	1.84%
METALS					
XAUUSD	3988.6	-0.81%	-0.13%	-4.53%	-7.67%
SILVER	50.931	-2.33%	-5.47%	-15.82%	-28.53%
PLATIN	1449.5	-2.93%	-7.23%	-15.86%	-29.98%
INDICES					
S&P 500	7648.37	-0.93%	0.32%	-0.24%	11.73%
DOW JONES	52277	-0.13%	0.12%	2.65%	8.77%
NASDAQ	28832	-1.94%	-0.43%	-5.47%	14.19%
NIKKEI	63115	-2.39%	0.67%	-8.47%	25.38%
DAX	26003	-0.14%	3.26%	4.26%	6.17%
ENERGY					
CRUDE OIL	103.324	1.30%	0.05%	11.26%	79.94%
BRENT OIL	112.22	1.28%	-3.86%	9.69%	84.42%
NATURAL GAS	2.8959	-1.90%	-5.05%	-2.40%	-21.44%
BONDS					
US 10Y	4.9230	0.0150	-0.08%	-0.32%	0.75%
DE 10Y	3.3557	0.0270	0.02%	-0.22%	0.49%
JAPAN 10Y	2.7790	0.0613	-0.02%	-0.32%	0.71%
UK 10Y	33.0300	0.0400	0.22%	0.13%	5.87%
CHINA 10Y	7.3900	0.0450	-0.08%	0.23%	0.82%

EURUSD



EUR/USD climbed above 1.1200, the lowest level since May 2025. The euro gained support from the ECB's willingness to consider a December rate hike if energy-driven inflation persists. Lower US Treasury yields and diplomatic efforts in the Middle East weighed on the dollar.

The recovery faces some obstacles. US GDP expanded by 3.4% in the third quarter, while persistent inflation has kept the probability of a December Fed hike near 75%. Ongoing disruptions in the Strait of Hormuz could also restrict the euro's gains. Eurozone growth and unemployment

figures, scheduled for 13:00, could provide the next catalyst.

The first resistance is positioned at 1.1220, while the support starts at 1.1150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1300	1.1260	1.1220	1.1150	1.1000	1.1050

XAUUSD



Gold extended its decline below \$4,000 as strong US economic data reinforced expectations of another Fed rate increase. September's PCE inflation rose 0.5% monthly, the largest increase since March, pushing the annual rate to 3.6%. Core inflation reached 3.1%, while third-quarter GDP growth of 3.4% exceeded the 3.2% forecast, supported by consumer spending and AI investment.

Higher borrowing costs remain a challenge for non-yielding assets, leaving gold on course for a nearly 4% decline in October and its second consecutive

monthly loss.

First resistance is seen at \$4060, with initial support near \$3950.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4180	4100	4060	3950	3900	3850

USDJPY



The Japanese yen strengthened toward 157 per dollar, extending its gains for a third session after the Bank of Japan maintained its policy rate at 1.25%. The central bank indicated that underlying inflation has reached its 2% target, strengthening the case for another increase in December.

The decision passed by an 8–1 vote, with board member Hajime Takata favoring an immediate increase to 1.5%. The yen also benefited from selling in technology stocks following disappointing corporate earnings and concerns over AI spending. Japanese bonds are attracting fresh interest from

international asset managers as domestic demand improves and the prospect of higher rates makes their yields more appealing.

First resistance is seen at 158.10, with initial support near 156.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.20	159.00	158.10	156.70	155.60	153.50

BTCUSD



Bitcoin traded near \$77,467, slipping 0.43% from the previous session. The cryptocurrency has lost 8.70% over the past four weeks, extending its annual decline to 29.29%.

Trading Economics forecasts a recovery toward \$81,901 by the end of the quarter, followed by \$90,304 over the next twelve months. These projections suggest potential upside from current prices, although Bitcoin's recent performance reflects continued selling pressure.

Initial resistance sits near 79,000, with support around 76,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
83.500	81.200	79.000	76.300	75.000	73.000

BRENT OIL



Brent crude climbed above \$112 a barrel, approaching four-year highs following reports that a senior US commander had presented Trump with military options against Iran. Trump has repeatedly warned that strikes could resume after next week's midterm elections, keeping concerns over regional oil supplies firmly in place.

Diplomatic efforts are continuing, with Iranian officials confirming that Vice President JD Vance sent a letter seeking to restart peace talks. Brent has gained more than 10% in October as the US-Iran conflict, Saudi-Houthi clashes and tanker

attacks in the Strait of Hormuz threaten shipping routes. Nevertheless, regional crude exports have recovered to near prewar levels as producers continue moving cargoes through the strait.

Resistance is seen at 114.00, while the nearest support stands at 110.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
120.00	117.00	114.00	110.20	108.00	105.00

NASDAQ



The US100 fell 1.38% to 28,850, bringing its four-week decline to 5.36%. Despite the recent pullback, the index remains 11.64% higher than a year earlier.

Concerns over AI investment costs and disappointing technology earnings have weighed on sentiment, while expectations of a December Fed rate hike add pressure to growth-oriented stocks. Trading Economics projects the index at 28,344 by the end of the quarter and 26,579 over the next twelve months.

Resistance stands at 29.100, while the nearest support is located at 28,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$29.700	\$29.400	\$29,100	\$28,600	\$28,300	\$28,000

USDCNH



USD/CNH traded near 6.6550 as the Chinese yuan kept gaining against the dollar. The currency has appreciated 0.22% over the past week, 0.80% over the past month and approximately 4.6% since the beginning of the year.

The People's Bank of China set its daily USD/CNY reference rate at 6.7138, compared with 6.7147 previously, marking a third consecutive firmer fixing. Lower US Treasury yields and diplomatic developments in the Middle East have helped weaken the dollar, although strong US economic

data and expectations of a December Fed hike could slow the yuan's advance.

The first resistance stands at 6.6700, while support begins at 6.6500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6870	6.6700	6.6500	6.6350	6.6200

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