

DAILY ANALYSIS

05 March 2026



Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|-------|------|------------------------|----------|----------|
| 13:30 | USD | Initial Jobless Claims | 215K | 212K |

Yields Climb on War Tensions

The dollar index held near 98.8 on Thursday, steady after the previous session's pullback as markets assessed the latest developments in the US-Iran conflict. Tensions intensified after reports that a US submarine sank an Iranian warship near Sri Lanka. The broader US-Israeli campaign against Iran has now entered its sixth day, raising concerns about a prolonged confrontation that could weigh on economic growth while adding inflation pressure.

In Japan, the 10-year government bond yield rose nearly 5 basis points to around 2.15% following a strong auction of 30-year bonds. The 30-year yield also climbed to about 3.4%, rebounding from last month's three-month low of 3.25%.

In the US, the 10-year Treasury yield increased to roughly 4.11%, extending gains for a fourth straight session as geopolitical developments continued to shape bond markets.

Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|-------------------|---------|--------|--------|---------|---------|
| CURRENCIES | | | | | |
| EURUSD | 1.17892 | -0.19% | 0.04% | -0.25% | 0.41% |
| GBPUSD | 1.34497 | -0.25% | -0.31% | -1.81% | -0.08% |
| AUDUSD | 0.71123 | -0.04% | 0.81% | 1.30% | 6.59% |
| NZDUSD | 0.59872 | -0.18% | 0.52% | -0.96% | 4.02% |
| USDJPY | 156.379 | 0.20% | 1.10% | 0.39% | -0.24% |
| USDCAD | 1.36453 | 0.07% | -0.38% | 0.04% | -0.55% |
| METALS | | | | | |
| XAUUSD | 5364.26 | 1.63% | 2.62% | 8.45% | 24.18% |
| SILVER | 94.338 | 0.56% | 6.98% | 10.87% | 32.38% |
| PLATIN | 2382.2 | 0.37% | 10.67% | 7.85% | 15.08% |
| INDICES | | | | | |
| S&P 500 | 6861.09 | -0.70% | 0.26% | -1.28% | 0.23% |
| DOW JONES | 49311 | -0.63% | -0.45% | -0.21% | 2.60% |
| NASDAQ | 24787 | -0.90% | 0.34% | -3.60% | -1.83% |
| NIKKEI | 56826 | -1.12% | -0.20% | 7.68% | 12.89% |
| DAX | 25133 | -0.50% | 1.34% | 0.80% | 2.62% |
| ENERGY | | | | | |
| CRUDE OIL | 70.644 | 5.41% | 6.54% | 11.76% | 23.03% |
| BRENT OIL | 76.978 | 5.64% | 7.68% | 14.33% | 26.50% |
| NATURAL GAS | 2.9146 | 1.94% | -0.22% | -11.97% | -20.93% |
| BONDS | | | | | |
| US 10Y | 3.9830 | 0.0310 | -0.05% | -0.28% | -0.19% |
| DE 10Y | 2.6527 | 0.0457 | -0.09% | -0.20% | -0.21% |
| JAPAN 10Y | 2.1020 | 0.0103 | -0.01% | -0.16% | 0.03% |
| UK 10Y | 4.2340 | 0.0004 | -0.08% | -0.28% | -0.24% |
| CHINA 10Y | 1.8300 | 0.0010 | 0.03% | 0.01% | -0.03% |

EURUSD



EUR/USD recovered modestly to around 1.165, trimming earlier losses as the dollar eased after reports that Iran signaled openness to discussing an end to the conflict. According to The New York Times, operatives linked to Iran’s Ministry of Intelligence indirectly reached out to the CIA shortly after US–Israel strikes began, though Israeli officials reportedly urged Washington not to pursue the contact at this stage. Despite the rebound, the euro remains close to six-week lows, weighed by continued tensions in the Middle East and concerns that higher energy costs could pressure Europe’s economy.

February data showed Eurozone inflation at 1.9% and core inflation at 2.4%, both above expectations. Markets now assign roughly a 40% probability of an ECB rate hike by year-end, a notable shift from last week when easing was seen as equally possible.

Immediate resistance stands at 1.1670, while first support is located at 1.1580.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 1.1770 | 1.1710 | 1.1670 | 1.1580 | 1.1500 | 1.1450 |

XAUUSD



Gold advanced to around \$5,170 per ounce, extending the previous session’s recovery as demand for defensive assets remained strong. The confrontation between the US, Israel, and Iran entered its sixth day, with strikes reported across Iranian territory and retaliatory missile launches targeting several countries in the region, including key energy facilities.

President Donald Trump reiterated support for the ongoing campaign, while US officials stated that an Iranian warship had been sunk in international waters.

Gold’s resistance is seen at \$5,230, with initial support near \$5,080.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 5370 | 5300 | 5230 | 5080 | 5000 | 4920 |

Bitcoin (BTC) / USD (USD)



Bitcoin traded near \$72,645, slipping slightly by 0.08% on the session. Over the past month, the cryptocurrency has declined 2.99%, while annual performance remains negative at -19.24%.

Forecast models suggest prices could move toward 66,624 by the end of the quarter and around 74,637 within the next year.

Bitcoin's first resistance stands at 75,000, while support is at 70,000.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 84.100 | 79.300 | 75.000 | 70.000 | 67.500 | 65.000 |

USD / Japanese Yen (JPY)



The yen strengthened beyond 157 per dollar, extending gains as the dollar softened following signs that tensions in the Middle East might ease. Reduced inflation pressure also supported the move. Even so, uncertainty remains high with the conflict between the US, Israel, and Iran entering its sixth day. Reports indicated a US submarine sank an Iranian warship near Sri Lanka.

US officials stressed that commercial shipping in the Gulf would continue, helping calm energy market concerns.

Initial resistance stands at 157.60, while the first support is located at 156.40.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 158.70 | 158.00 | 157.60 | 156.40 | 155.40 | 154.90 |

BRENT OIL



Brent crude climbed more than 2% to above \$83 per barrel, extending this week's rally as the confrontation between Washington and Tehran intensified. Reports said a US submarine sank an Iranian warship near Sri Lanka, an event US Defense Secretary Pete Hegseth described as the first strike of that kind since World War II.

Military operations between the US, Israel, and Iran have now entered their sixth day, while warnings from the IRGC have effectively halted commercial shipping through the Strait of Hormuz, raising concerns about energy supply routes.

Brent's resistance is seen at 83.70, with initial support near 81.00.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 86.40 | 84.50 | 83.70 | 81.00 | 79.60 | 77.50 |

NASDAQ



The US 100 Tech Index traded at 25,024, gaining 1.51% from the previous session. Over the past four weeks, the index has edged up 0.21%, while yearly performance remains strong with a 24.79% increase.

Projections indicate levels around 23,738 by the end of the quarter and approximately 21,624 within a year.

Nasdaq's resistance is seen at 25.400, with initial support near 24.860.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| \$25,950 | \$25,700 | \$25,400 | \$24,860 | \$24,650 | \$24,350 |

USD/CNH



The offshore yuan held steady near 6.89 per dollar after a stronger daily fixing from the People’s Bank of China helped offset cautious sentiment tied to Beijing’s lower growth target. China set its 2026 GDP goal between 4.5% and 5%, the most conservative objective since 1991. The shift reflects a move toward slower but more balanced expansion while reducing reliance on debt-driven property and infrastructure investment.

The central bank fixed the yuan at 6.9007, about 0.07% stronger than the previous level and the firmest midpoint in 34 months, signaling an effort to keep the currency stable during heightened geopolitical uncertainty and a firm dollar.

USD/CNH is testing resistance at 6.9160, with support positioned near 6.8710.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 6.9650 | 6.9430 | 6.9160 | 6.8710 | 6.8530 | 6.8200 |

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