

DAILY ANALYSIS

10 JUNE 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
06:00	GBP	Unemployment Rate (Apr)	4.6%	4.5%
17:00	USD	3-Year Note Auction		3.824%
20:30	USD	API Weekly Crude Oil Stock	0.700M	-3.300M

U.S.–China Rare Earth Talks Resume in London

Senior U.S. and Chinese officials will continue trade talks in London today, focusing on export controls, particularly rare earth elements. These materials are vital to industries such as aerospace, semiconductors, and defense, and supply disruptions pose risks to global stability. The talks follow a preliminary deal from Geneva, later challenged by U.S. claims that China restricted key exports. The U.S. delegation includes Treasury Secretary Scott Bessent, Commerce Secretary Howard Lutnick, and Trade Representative Jamieson Greer. Chinese Vice Premier He Lifeng leads the discussions on China's side. The talks build on a recent Trump-Xi phone call, during which Xi agreed to resume rare earth shipments. Despite this, manufacturers remain wary amid ongoing supply chain issues.

The U.S. 10-year Treasury yield held near 4.48% on Tuesday as markets awaited more economic data and closely followed the London talks. Monday's meetings addressed rare earth exports and potential easing of restrictions, with additional sessions scheduled for today. Hopes for diplomatic progress are keeping yields steady despite lingering concerns.

Japan's 10-year bond yield climbed to around 1.48% on Tuesday, rebounding from recent lows after BOJ Governor Kazuo Ueda signaled a more hawkish policy stance. In a parliamentary speech, he said rates could rise further if inflation approaches 2% consistently, supporting expectations of gradual tightening. Still, weak domestic demand and U.S. tariffs continue to cloud the outlook. The BOJ recently cut its growth forecasts due to external pressures. Meanwhile, revised data showed Japan's economy was flat in Q1 2025, improving from a previous estimate of a 0.2% contraction.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.14065	0.23%	-0.17%	3.04%	10.26%
GBPUSD	1.35561	0.23%	0.09%	2.89%	8.28%
AUDUSD	0.65138	0.35%	0.28%	2.21%	5.24%
NZDUSD	0.60362	0.36%	0.02%	3.08%	7.92%
USDJPY	144.407	-0.32%	1.18%	-2.73%	-8.23%
USDCAD	1.36849	-0.08%	-0.21%	-2.07%	-4.82%
METALS					
XAUUSD	3314.33	0.08%	-1.99%	2.40%	26.29%
SILVER	36.09	0.31%	3.83%	10.82%	24.97%
PLATIN	1194.4	1.89%	12.55%	22.58%	33.60%
INDICES					
S&P 500	5991.11	-0.15%	0.93%	2.51%	1.86%
DOW JONES	42708	-0.13%	0.95%	0.70%	0.39%
NASDAQ	21710	-0.24%	1.01%	4.03%	3.32%
NIKKEI	38085	0.91%	1.64%	1.17%	-4.54%
DAX	24268	-0.15%	1.41%	2.98%	21.89%
ENERGY					
CRUDE OIL	64.515	-0.10%	3.19%	4.14%	-10.05%
BRENT OIL	66.443	-0.04%	2.81%	2.28%	-10.98%
NATURAL GAS	3.7463	-1.00%	1.42%	2.75%	3.12%
BONDS					
US 10Y	4.498	1.40%	0.05%	0.02%	-0.08%
DE 10Y	2.562	2.45%	0.05%	0.09%	0.20%
JAPAN 10Y	1.471	1.18%	-0.04%	0.08%	0.38%
UK 10Y	4.652	2.67%	0.00%	0.19%	0.08%
CHINA 10Y	1.691	0.10%	-0.01%	0.04%	0.01%

EURUSD



The euro climbed past \$1.14, approaching a six-week high, as markets awaited developments from US-China trade talks and upcoming ECB commentary. Ongoing discussions in London aim to build on a prior agreement, focusing on rare earths and advanced tech.

Last week, the ECB cut rates by 25 basis points and revised inflation forecasts lower but indicated a potential pause in further easing.

The key resistance is located at 1.1460 and the first support stands at 1.1380.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1580	1.1500	1.1460	1.1380	1.1320	1.1260

XAUUSD



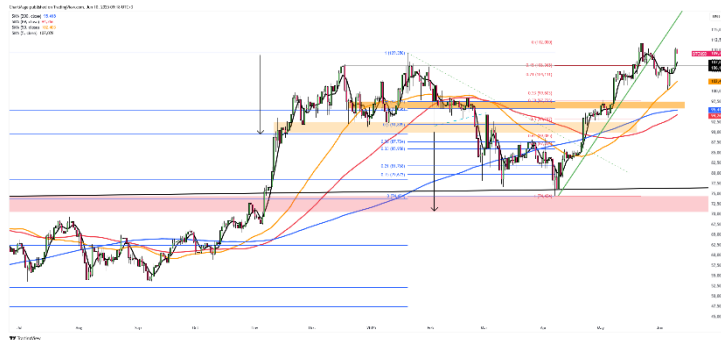
Gold slipped below \$3,310 per ounce on Tuesday as hopes for improved US-China relations reduced safe-haven demand. Officials described the London talks as "good" and "fruitful," supporting sentiment.

Markets now await US inflation data that may guide Fed policy. A New York Fed survey showed Americans were more confident financially and less concerned about inflation in May.

The first critical support for gold is seen at \$3290 and the first resistance is located at \$3352.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3430	3392	3352	3290	3250	3220

BTCUSD



Bitcoin hovered near \$109,200 on Tuesday morning, maintaining its recent gains. The immediate upside target is \$112,000, supported by sustained market optimism.

As long as the price remains above the key support level of \$106,200, sentiment is expected to stay positive, reinforcing bullish momentum in the near term.

The second critical support for BTC/USD is seen at the \$100,200 and the first resistance is located at \$112,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$125,000	\$120,000	\$112,000	\$106,200	\$100,200	\$95,700

USDJPY



The Japanese yen weakened to around 145 per dollar on Tuesday, approaching a two-week low as optimism over US-China trade talks reduced safe-haven demand. Ongoing discussions in London focused on rare earth exports.

Japan's Q1 GDP was revised to flat growth from a 0.2% decline. Meanwhile, BoJ Governor Ueda reiterated the possibility of a rate hike if economic conditions warrant it.

The key resistance is at \$144.70 meanwhile the major support is located at \$142.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
148.15	146.10	144.70	142.50	142.10	141.50

BRENT OIL



Brent crude futures climbed to approximately \$67.3 per barrel on Tuesday, marking a one-month high as markets focused on US-China trade talks, which may ease tariff-related demand worries. Officials described the London meetings as “good” and “fruitful.”

Prices also gained support from geopolitical tensions, while Saudi Arabia's call for OPEC+ to increase output in August and September raised oversupply concerns.

Key resistance is at \$68.60 meanwhile the major support is located at \$65.80 per barrel.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$71.50	\$70.00	\$68.60	\$65.80	\$65.00	\$61.90

NASDAQ



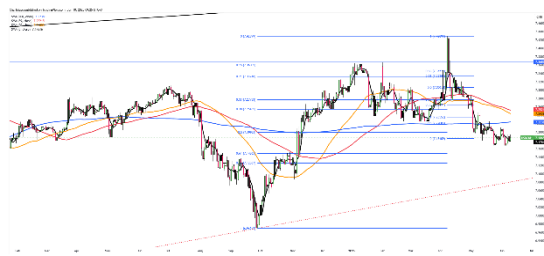
US stock futures held steady on Tuesday as investors awaited progress from US-China trade talks in London. On Monday, the S&P 500 and Nasdaq posted slight gains, while the Dow was unchanged.

Apple declined 1.2% after its WWDC event, whereas Qualcomm rose 4.1% following a \$2.4B deal with Alphawave. Markets now focus on small business sentiment and upcoming inflation data.

The first resistance is at \$21,950 while the initial support stands at \$21,150

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$23,000	\$22,200	\$21,950	\$21,150	\$20,700	\$20,300

USDCNH



The offshore yuan hovered near 7.18 per dollar on Tuesday as markets monitored US-China trade talks in London. Monday's discussions were described as "productive," with attention on technology and rare earth exports.

However, persistent deflation and soft trade figures continued to weigh on China's economic outlook, keeping the yuan steady amid cautious investor sentiment.

Key resistance is at \$7.1910 meanwhile the major support is located at \$7.1625.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2500	7.2230	7.1910	7.1625	7.1490	7.1260

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