

DAILY ANALYSIS

14 MAY 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
06:00	EUR	German CPI (MoM) (Apr)	%0.4 (Act)	%0.3
11:00	USD	OPEC Monthly Report		

Inflation Eases Below Forecasts, Markets Eye Retail and PPI Data

Data released on Tuesday showed headline inflation eased to 2.3% in April, marking its lowest level since February 2021 and coming in just below market expectations of 2.4%. On the trade front, investors continued to evaluate the implications of the temporary U.S.-China tariff reduction, which lowers tariffs to 30% and 10%, respectively, for a 90-day period. While the easing of trade tensions has helped reduce recession concerns, it has also led markets to temper expectations of aggressive Federal Reserve rate cuts, as inflation risks appear to have moderated. This may allow policymakers greater flexibility in their approach. Market participants now turn their attention to upcoming retail sales and producer price data for further insights into economic conditions and potential policy shifts.

In bond markets, U.S. 10-year Treasury yields have stabilized around 4.47% following a four-day rally. Japan's 10-year bond yields are holding near 1.46%, while German 10-year yields continue to rise, reaching 2.69%, supported by inflation figures that aligned with expectations.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.11871	0.02%	-1.00%	-0.85%	8.00%
GBPUSD	1.33021	-0.03%	0.08%	0.54%	6.26%
AUDUSD	0.6478	0.11%	0.84%	2.10%	4.66%
NZDUSD	0.5945	0.07%	-0.29%	0.80%	6.29%
USDJPY	147.179	-0.20%	2.33%	2.78%	-6.46%
USDCAD	1.39228	-0.10%	0.61%	-0.23%	-3.16%
METALS					
XAUUSD	3230.77	-0.70%	-4.31%	-0.62%	23.11%
SILVER	32.651	-0.89%	0.60%	0.80%	13.06%
PLATIN	987.5	-0.21%	1.39%	2.93%	10.46%
INDICES					
S&P 500	5890.7	0.07%	4.61%	9.16%	0.15%
DOW JONES	42176	0.09%	2.58%	4.48%	-0.87%
NASDAQ	21220	0.11%	6.81%	12.69%	0.99%
NIKKEI	37874	-0.81%	2.98%	10.52%	-5.06%
DAX	23590	-0.21%	2.05%	10.99%	18.49%
ENERGY					
CRUDE OIL	63.252	-0.66%	8.92%	3.13%	-11.81%
BRENT OIL	66.2	-0.65%	8.31%	2.37%	-11.31%
NATURAL GAS	3.6075	-1.08%	-0.37%	8.37%	-0.70%
BONDS					
US 10Y	4.471	0.20%	0.20%	0.15%	-0.11%
DE 10Y	2.675	3.30%	0.14%	0.15%	0.31%
JAPAN 10Y	1.446	0.27%	0.15%	0.07%	0.35%
UK 10Y	4.676	2.60%	0.16%	0.01%	0.11%
CHINA 10Y	1.675	0.10%	0.04%	0.03%	-0.01%

EURUSD



EUR/USD rose to approximately 1.1195 in Wednesday's Asian session after U.S. inflation data for April came in below expectations.

Headline CPI eased to 2.3% versus the forecasted 2.4%, while core CPI held steady at 2.8%, supporting euro strength.

The key resistance is located at 1.1260 and the first support stands at 1.1040.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1580	1.1460	1.1260	1.1040	1.1000	1.0960

XAUUSD



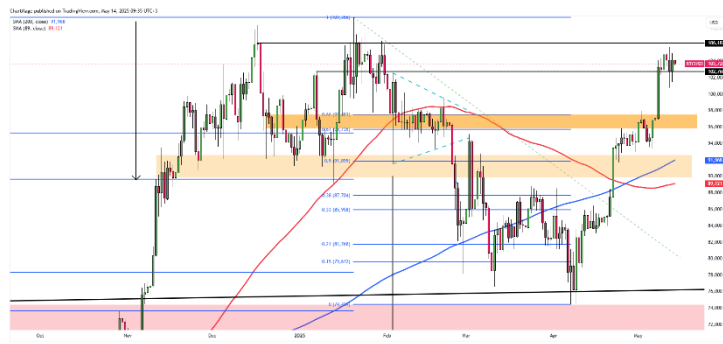
Gold (XAU/USD) faced renewed selling pressure during Wednesday's Asian session, failing to build on Tuesday's gains. Improved sentiment around U.S.-China trade relations continued to weigh on safe-haven demand, keeping prices near Monday's weekly lows.

However, weaker U.S. inflation data revived speculation of potential Fed rate cuts in 2025, pressuring the U.S. dollar and offering some support for gold. A break below \$3,200 may signal further downside.

The first critical support for gold is seen at the \$3235 and the first resistance is located at \$3325.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3440	3360	3325	3235	3200	3165

BTCUSD



Bitcoin is trading near \$103,700, with resistance projected at \$106,200.

The overall outlook remains positive as long as the price stays above \$91,500, which aligns with the 200-day moving average and serves as a critical support level for sustaining upward momentum.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$120,500	\$109,500	\$106,200	\$97,500	\$91,500	\$87,700

USDJPY



The Japanese yen appreciated toward 147 per dollar on Wednesday, supported by weaker U.S. inflation data, which pressured the dollar. Global trade policy uncertainty persists following the temporary U.S.-China tariff truce.

Prime Minister Shigeru Ishiba opposed a U.S. trade agreement excluding autos, calling for the removal of the 25% tariff. Japan's producer price growth slowed to 4% in April, while the Bank of Japan maintained a cautious policy stance.

The key resistance is at \$148.60 meanwhile the major support is located at \$139.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
151.20	149.80	148.60	139.70	137.70	135.00

BRENT OIL



Brent crude futures declined to approximately \$66 per barrel on Wednesday, paring Tuesday's 2.6% advance after API data showed an unexpected 4.29 million-barrel rise in U.S. crude inventories, which is the largest in six weeks.

However, drawing in gasoline and distillate stocks provided some balance. Prices remained near a two-week high, supported by renewed Iran sanctions concerns, improved trade sentiment, and a weaker U.S. dollar. Markets now turn attention to President Trump's upcoming Middle East visit during peak fuel demand.

Key resistance is at \$67.70 meanwhile the major support is located at \$63.65 per barrel.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$73.10	\$70.00	\$67.70	\$63.65	\$61.00	\$58.30

NASDAQ



U.S. stock futures remained steady on Wednesday after a strong tech-driven rally in the prior session. The Nasdaq Composite climbed 1.61%, marking its fifth straight gain. Nvidia rose 5.6% following a significant AI chip agreement with Saudi Arabia, lifting AMD and Broadcom shares by over 4%.

Meanwhile, Coinbase soared 24% after being added to the S&P 500. Also, social trading platform eToro set its IPO price at \$52 per share.

The first resistance is at \$21,570 while the initial support stands at \$20,200

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$23,000	\$22,200	\$21,570	\$20,200	\$19,250	\$18,200

USDCNH



The offshore yuan declined to approximately 7.21 per dollar on Wednesday, ending a three-day advance, as investor caution resurfaced amid ongoing U.S.-China trade developments. Although a temporary trade truce and tariff reductions are in place, uncertainty persists regarding the outlook beyond the 90-day period.

Meanwhile, China's annual inflation slowed to 0.1% in April, and producer prices fell 2.7%, marking the steepest decline in six months.

Key resistance is at \$7.2650 meanwhile the major support is located at \$7.1850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.3060	7.2800	7.2650	7.1850	7.1490	7.0865

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