

DAILY ANALYSIS

15 MAY 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
06:00	GBP	United Kingdom GDP Growth Rate YoY	1.3%(Act)	1.5%
06:00	GBP	United Kingdom Monthly GDP MoM	0.2%(Act)	0.5%
09:00	EUR	Eurozone GDP (YoY)	1.2%	1.2%
12:30	USD	United States Producer Price Inflation MoM	0.2%	-0.4%
12:30	USD	U.S. Retail Sales	0.0%	1.4%

UK Growth Beats Forecasts, German Inflation Eases

The British economy expanded by 0.7% in the first quarter of 2025, marking the strongest quarterly growth in nine months and exceeding the forecast of 0.6%. Growth was primarily driven by the services sector, particularly administrative and support services (3.3%) and retail trade (1.5%). Industrial production rose by 1.1%, led by gains in transport equipment (2.7%) and machinery (3.8%), while construction output remained flat. Investment activity also supported growth, with gross fixed capital formation increasing by 2.9%, largely due to higher aircraft imports and investments in ICT and machinery. Exports rose by 3.5%, outpacing a 2.1% increase in imports. Household consumption edged up by 0.2%. On an annual basis, GDP grew by 1.3%.

In Germany, consumer inflation slowed to 2.1% in April 2025, the lowest since October 2024. This was largely due to a significant decline in energy prices (-5.4%), which helped reduce goods inflation to 0.5%. However, services inflation rose to 3.9%, and core inflation, which excludes energy and food, increased to 2.9%. On a monthly basis, consumer prices rose by 0.4%, while the EU-harmonized inflation rate climbed to 2.2%.

In bond markets, U.S. 10-year Treasury yields are trading around 4.52%. German 10-year yields opened slightly lower at 2.68%, while Japanese 10-year yields continued to rise, reaching 1.47% amid ongoing strength in local bond markets.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.11941	0.18%	-0.28%	-1.80%	8.07%
GBPUSD	1.32783	0.16%	0.25%	0.24%	6.07%
AUDUSD	0.6442	0.21%	0.66%	1.13%	4.08%
NZDUSD	0.59069	0.15%	0.09%	-0.32%	5.61%
USDJPY	146.245	-0.34%	0.23%	3.07%	-7.06%
USDCAD	1.39689	-0.10%	0.33%	0.80%	-2.84%
METALS					
XAUUSD	3152.97	-1.03%	-4.93%	-5.89%	20.14%
SILVER	31.978	-0.73%	-1.40%	-2.59%	10.73%
PLATIN	978.5	0.01%	0.42%	1.16%	9.45%
INDICES					
S&P 500	5886.64	-0.10%	3.93%	11.58%	0.09%
DOW JONES	41909	-0.34%	1.31%	5.64%	-1.49%
NASDAQ	21346	0.12%	6.39%	16.91%	1.59%
NIKKEI	37671	-1.20%	2.01%	11.06%	-5.57%
DAX	23501	-0.11%	0.64%	10.28%	18.04%
ENERGY					
CRUDE OIL	61.592	-2.47%	2.81%	-0.39%	-14.12%
BRENT OIL	64.515	-2.38%	2.66%	-2.03%	-13.57%
NATURAL GAS	3.4632	-0.82%	-3.59%	6.66%	-4.67%
BONDS					
US 10Y	4.539	0.10%	0.16%	0.26%	-0.04%
DE 10Y	2.692	1.70%	0.22%	0.15%	0.33%
JAPAN 10Y	1.474	1.69%	0.15%	0.18%	0.38%
UK 10Y	4.716	3.95%	0.25%	0.07%	0.15%
CHINA 10Y	1.679	0.20%	0.05%	0.04%	0.00%

EURUSD



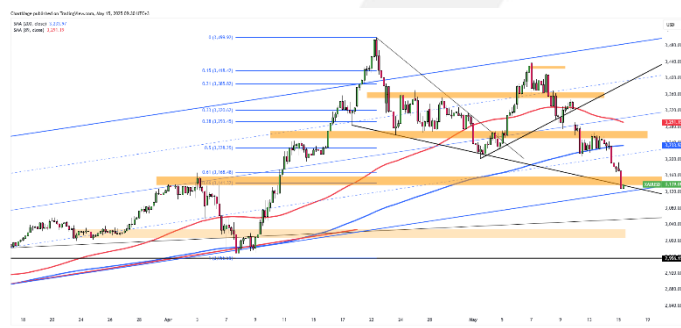
EUR/USD remains near 1.1200 in Thursday's Asian session, supported by Euro strength ahead of the Eurozone's Q1 GDP release. Confidence in the Euro is improving, driven by concerns over U.S. policies reducing the Dollar's safe-haven appeal. Germany's fiscal expansion and a weaker USD add further support.

Despite ECB rate cut signals, the Euro shows resilience. Markets now await U.S. retail sales and PPI data for guidance.

The key resistance is located at 1.1260 and the first support stands at 1.1040.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1580	1.1460	1.1260	1.1040	1.1000	1.0960

XAUUSD



Gold (XAU/USD) faced renewed selling pressure in Wednesday's Asian session, failing to build on Tuesday's gains. Improved sentiment over U.S.-China trade relations continued to reduce safe-haven demand, keeping prices near Monday's weekly lows.

However, weaker U.S. inflation data revived speculation of Federal Reserve rate cuts in 2025, weakening the U.S. dollar and offering some support. A drop below \$3,200 may signal further downside.

The first critical support for gold is seen at the \$3120 and the first resistance is located at \$3235.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3350	3300	3235	3120	3030	2956

BTCUSD



Bitcoin is trading near \$102,300, with resistance anticipated at \$106,200.

The broader outlook remains positive as long as the price stays above \$91,500, which aligns with the 200-day moving average and serves as a crucial support level for sustaining bullish momentum.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$120,500	\$109,500	\$106,200	\$97,500	\$91,500	\$87,700

USDJPY



The Japanese yen appreciated to approximately 146 per dollar on Thursday, marking a third consecutive day of gains. The advance was supported by rising global trade tensions, which weighed on the U.S. dollar and strengthened Asian currencies. Speculation is increasing that the U.S. may tolerate a weaker dollar to aid trade negotiations.

Meanwhile, Japan continues to push for a trade agreement by June, with Prime Minister Ishiba urging inclusion of the auto sector and the removal of U.S. tariffs on Japanese vehicles.

The key resistance is at \$148.60 meanwhile the major support is located at \$139.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
151.20	149.80	146.75	139.70	137.70	135.00

BRENT OIL



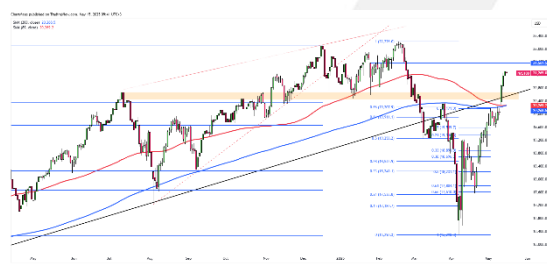
Brent crude futures dropped over 2% to approximately \$64 per barrel on Thursday, extending losses amid renewed concerns over excess supply. The decline followed a larger 3.454 million barrel rise in U.S. crude inventories, aligning with industry estimates of a 4.3 million barrel build. Although gasoline and distillate stocks declined ahead of peak driving season, the crude surplus weighed on prices.

Meanwhile, OPEC lowered its 2024 non-OPEC+ supply growth forecast to 800,000 barrels per day from 900,000, but continued output increase plans added further pressure to oil markets.

Key resistance is at \$67.70 meanwhile the major support is located at \$63.65 per barrel.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$73.10	\$70.00	\$67.70	\$63.65	\$61.00	\$58.30

NASDAQ



U.S. stock futures edged lower on Thursday after a mixed session on Wall Street, as investors weighed shifting trade policies and continued strength in the tech sector. Foot Locker surged 69% after hours amid reports that Dick's Sporting Goods is nearing a \$2.3 billion acquisition. In contrast, UnitedHealth fell 8% following news of a probe launched by Japan's central bank.

Earlier, the Nasdaq Composite gained 0.72%, led by tech stocks. Nvidia rose 4.2% on AI chip export news to Saudi Arabia, while AMD advanced 4.7% after announcing a \$6 billion share buyback plan.

The first resistance is at \$21,570 while the initial support stands at \$20,200

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$23,000	\$22,200	\$21,570	\$20,200	\$19,250	\$18,200

USDCNH



The offshore yuan depreciated to approximately 7.21 per dollar on Thursday, extending its decline as U.S. dollar demand increased. This followed a brief yuan rally after U.S.-China trade talks led to a mutual tariff reduction. In response to recent volatility, Chinese state-owned banks intervened in the onshore market by selling yuan and purchasing dollars.

The currency's weakness also aligned with higher corporate demand for foreign currency ahead of dividend payouts. Meanwhile, China's inflation eased to 0.1% in April, marking the third consecutive monthly decline, while producer prices fell 2.7%, reflecting ongoing deflationary pressures.

Key resistance is at \$7.2650 meanwhile the major support is located at \$7.1850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.3060	7.2800	7.2650	7.1850	7.1490	7.0865

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



🌐 zitaplus.com

✉ support@zitaplus.com

☎ +971 4 287 1454

📞 +44 74 42 66 7878

📍 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

