

DAILY ANALYSIS

24 JUNE 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	USD	CB Consumer Confidence (Jun)	99.1	98.0
14:00	USD	Fed Chair Powell Testifies	-	-
16:30	USD	FOMC Member Williams Speaks	-	-

Markets Calm After U.S.-Brokered Ceasefire

U.S. President Donald Trump announced on Truth Social that Israel and Iran had agreed to a tentative ceasefire set to begin around midnight Washington time on Monday, following U.S. airstrikes on Iran's nuclear sites. Trump referred to the conflict as "The 12-Day War" and praised both sides for their "stamina, courage, and intelligence." Iran confirmed acceptance of the U.S.-brokered deal, while Israel has not yet responded.

Federal Reserve Governor Michelle Bowman signaled support for a possible rate cut in July if inflation remains contained, aligning with earlier dovish remarks from Governor Christopher Waller. The U.S. 10-year Treasury yield hovered near 4.35% as markets awaited Fed Chair Jerome Powell's upcoming congressional testimony. Expectations for easing have increased, with markets now pricing in roughly 55 basis points of rate cuts by the end of the year.

Geopolitical tensions eased following the ceasefire announcement. Iran's limited missile strike on a U.S. base in Qatar caused no casualties, and its decision to avoid targeting the Strait of Hormuz reduced concerns over oil supply disruptions.

In Japan, the 10-year government bond yield climbed above 1.42% for a second straight session as safe-haven demand declined. Investors continue to monitor the Bank of Japan's policy stance, with officials signaling a potential tightening path in response to sustained core inflation and wage-driven price pressures.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.16167	0.34%	1.19%	2.02%	12.15%
GBPUSD	1.35853	0.46%	1.16%	0.16%	8.52%
AUDUSD	0.65077	0.75%	0.51%	0.33%	5.14%
NZDUSD	0.60273	0.89%	0.22%	0.45%	7.77%
USDJPY	145.14	-0.71%	-0.08%	1.61%	-7.76%
USDCAD	1.37165	-0.13%	0.28%	-0.14%	-4.60%
METALS					
XAUUSD	3325.22	-1.29%	-1.84%	-0.64%	26.71%
SILVER	35.999	-0.31%	-3.02%	7.74%	24.65%
PLATIN	1275.2	-1.06%	1.52%	17.96%	42.64%
INDICES					
S&P 500	6076.53	0.85%	1.57%	2.62%	3.31%
DOW JONES	42924	0.80%	1.68%	1.37%	0.89%
NASDAQ	22108	1.15%	1.79%	3.23%	5.21%
NIKKEI	38738	1.00%	0.52%	3.21%	-2.90%
DAX	23700	1.85%	1.13%	-1.36%	19.04%
ENERGY					
CRUDE OIL	65.458	-2.64%	-10.66%	7.50%	-8.73%
BRENT OIL	68.343	-2.55%	-10.60%	5.91%	-8.44%
NATURAL GAS	3.6179	-1.66%	-6.05%	-3.37%	-0.42%
BONDS					
US 10Y	4.34	0.90%	-0.05%	-0.17%	-0.24%
DE 10Y	2.513	0.80%	-0.02%	-0.05%	0.15%
JAPAN 10Y	1.42	0.95%	-0.05%	-0.08%	0.33%
UK 10Y	4.496	4.74%	-0.04%	-0.19%	-0.07%
CHINA 10Y	1.645	0.80%	0.01%	-0.05%	-0.04%

EURUSD



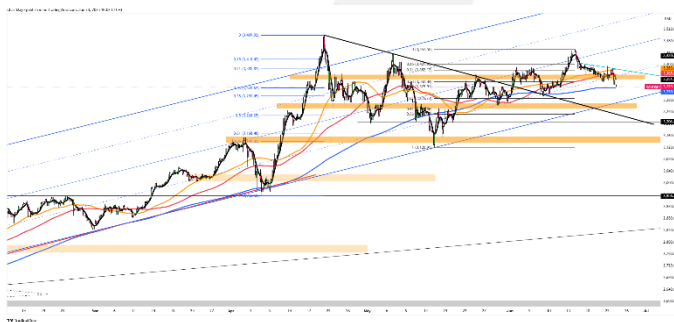
EUR/USD reached a new weekly high near 1.1610 on Tuesday, supported by broad U.S. dollar weakness following President Trump's announcement of a ceasefire between Israel and Iran. The truce lifted risk sentiment and lowered demand for safe-haven assets.

The Dollar Index fell sharply to 98.10 from Monday's 99.42 peak. Dovish comments from Fed Governor Bowman raised expectations for a July rate cut, while ECB officials, including President Lagarde, warned of growth risks linked to Trump's tariff policy.

Resistance is located at 1.1630, while support is seen at 1.1530

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1680	1.1630	1.1530	1.1490	1.1350

XAUUSD



Gold declined to around \$3,350 per ounce on Tuesday, nearing a two-week low, as safe-haven demand eased following a ceasefire agreement between Israel and Iran. President Donald Trump announced the truce on Monday, stating Iran would begin immediately, with Israel following 12 hours later.

Trump's remarks came after Iran launched a limited retaliatory strike on a U.S. military base in Qatar, which caused no casualties.

Resistance is seen at \$3,355, while support holds at \$3,285.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3430	3385	3355	3285	3235	3205

BTCUSD



Bitcoin was trading near \$105,700 on Tuesday morning.

The next potential upside target is \$106,180, while the initial support level is identified at \$95,900. The second critical support for BTC/USD is seen at the \$91,900 and the second resistance is located at \$109,350.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$112,130	\$109,350	\$106,180	\$95,900	\$91,900	\$89,000

USDJPY



The Japanese yen strengthened to around 145.5 per dollar on Tuesday, recovering from multi-week lows as the U.S. dollar declined following President Trump's announcement of a ceasefire between Israel and Iran, which he called the 12-Day-War.

Markets downplayed Iran's limited retaliation on a U.S. base in Qatar, which caused no casualties. Tehran's choice not to target the Strait of Hormuz further reduced concerns over potential supply disruptions.

The key resistance is at \$146.20 meanwhile the major support is located at \$144.85.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
148.15	147.00	146.20	144.85	143.55	142.40

BRENT OIL



Brent crude declined over 2% to \$68.3 on Tuesday, reaching its lowest level in more than a week, after President Trump announced a ceasefire between Israel and Iran, easing concerns over Middle East supply risks.

The agreement, set to start late Monday, came after Iran's missile strike on a U.S. base in Qatar, which caused no casualties. The de-escalation also reduced fears of a potential disruption in the Strait of Hormuz, a critical route for global oil shipments.

Key resistance is at \$69.35 meanwhile the first support is located at \$66.15 per barrel.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$72.90	\$71.50	\$69.35	\$66.15	\$63.00	\$71.55

NASDAQ



U.S. stock futures advanced on Tuesday following President Trump's announcement of a ceasefire timeline between Israel and Iran, easing geopolitical tensions. Markets rebounded after Iran's limited strike on a U.S. base caused no casualties, leading to lower oil prices and weakness in energy stocks.

On Monday, the Dow rose 0.89%, the S&P 500 gained 0.96%, and the Nasdaq climbed 0.94%, strengthened by reduced conflict risks and Tesla's 8.2% surge on its driverless taxi launch. Attention now turns to Fed Chair Powell's testimony.

The first resistance is at \$22,200 while the initial support stands at \$21,500

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24,000	\$23,000	\$22,200	\$21,500	\$20,970	\$20,700

USDCNH



The offshore yuan remained near 7.17 per dollar on Tuesday, supported by ongoing ceasefire discussions between Iran and Israel, as well as dovish remarks from the Federal Reserve that weighed on the U.S. dollar. Although President Trump announced a truce beginning Monday, Iran's foreign minister denied any U.S.-brokered agreement, maintaining a degree of investor caution.

Domestically, market attention turned to China's legislative session reviewing anti-competition laws, while the upcoming July Politburo meeting is being closely watched for potential economic support measures.

Key resistance is at \$7.2000 meanwhile the major support is located at \$7.1625.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2500	7.2230	7.2000	7.1625	7.1490	7.1260

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🌐 zitaplus.com

✉ support@zitaplus.com

☎ +971 4 287 1454

📞 +44 74 42 66 7878

📍 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

